



Rane Engine Valve Ltd.

Registered Office:
 " Maithri "
 132, Cathedral Road,
 Chennai 600 086.
 India.
 CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472
 URL : www.ranegroup.com

//Online Submission//

REVL / SE /011/2023-24

May 04, 2023

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Change in Board of Directors - Regulation 30 of SEBI LODR - Corrigendum
Ref: Our letter no. REVL/SE/008/2023-24 dated May 04, 2023.

This is with reference to our aforementioned letter intimating the appointment of Ms. Vasudha Sundararaman as an Additional Director in the category of Non-Executive and Independent Director.

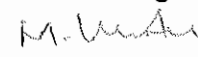
In the aforesaid submission, it was erroneously recorded under the terms of appointment/re-appointment that Director is 'liable to retire by rotation'. Kindly take note that Ms. Vasudha Sundararaman is appointed in the capacity of Independent Director, which is not subject to liable to retire by rotation.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Name of the Director / KMP	Ms. Vasudha Sundararaman DIN: 06609400
Reason for change	Appointment as an Additional Director in the category of Non-Executive and Independent Director
Date of appointment / re-appointment/ cessation	Effective from May 04, 2023.
Term of appointment / re-appointment	The term of appointment of 'additional director', is till the conclusion of the forthcoming general meeting of the Company. The appointment as independent Director is for a period of 5 years w.e.f. May 04, 2023, subject to approval of shareholders.
Brief profile (in case of appointment only)	Vasudha Sundararaman holds a B.Sc (Zoology) from Stella Maris College, Chennai, M.Sc (Zoology) from Madras University and is a Certified Associate of Indian Institute of Bankers. She holds 35 years of professional experience and retired as Chief General Manager of State Bank of India (SBI). She also served as the MD & CEO of SBI Global Securities Services Private Limited, a SBI subsidiary company. She was actively involved in implementation of Business Process Re-engineering projects of the bank in the Retail Loan Processing and played leadership role in designing and implementing a novel HR project in the Bank, aimed at impacting the individuals of the Bank. She is also presently on the Board of Cholamandalam Financial Holdings Limited and Rane (Madras) Limited as an Independent Director.
Disclosure of relationships between directors (in case of appointment only)	NA.
Remarks	Appointment as an independent director will be made within 3 months as required under Regulation 17 (1C) of SEBI LODR.

Yours faithfully,

For Rane Engine Valve Limited


 Vivekanandaa M
 Secretary



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