

March 18, 2021

BSE Limited National Stock Exchange of India Limited

Department of Corporate Services Exchange Plaza

1st Floor, New Trading Ring Plot No.C-1, G Block

Rotunda Building, P J Towers Bandra-Kurla Complex

Dalal Street, Fort,

Mumbai 400001

Bandra (East)

Mumbai – 400 051

Security Code: **523405** Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Allotment of Equity Shares arising out of the exercise of Stock Options under Employees' Stock Option Scheme –Series 7, Series 9, Series 10, Series 11 and Series 12

Pursuant to the exercise of Stock Options by the eligible Employees under the Employees' Stock Option Scheme, the Allotment Committee of the Board, at its meeting held today, has allotted 3,31,617 equity shares of the face value of Re.1/- (Rupee One Only) each as per the details given below:

Sr.	Series	No. of Stock
No.		Options exercised
		and shares allotted
1.	Employee Stock Option Scheme – Series 7	2,47,166
2.	Employee Stock Option Scheme – Series 9	24,478
3.	Employee Stock Option Scheme – Series 10	32,670
4.	Employee Stock Option Scheme – Series 11	17,301
5.	Employee Stock Option Scheme – Series 12	10,002
	Total	3,31,617

Subsequent to the allotment of equity shares as above, the paid-up equity share capital of the Company is Rs. 95,27,22,711/- representing 95,27,22,711 equity shares of the face value of Re. l/- each.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully, for **JM Financial Limited**

Prashant Choksi

Group Head – Compliance, Legal & Company Secretary