



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
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CIN : L51500MH1926PLC001255

HP/SEC/

8th December, 2021

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 read with Schedule III for signing a definitive Pledge agreement for pledge of equity shares held by M/s. IHP Finvest Limited (Holding Company) in the Company, for substitution and release of 2nd charge of equitable mortgage on the Company's Vadgaon land, Pune as collateral security, from time to time and subsequent release / revocation, for securing working capital loans availed by the Company from its Consortium of Bankers.

In continuation of the earlier intimation dated 9th November, 2021 under Regulation 30 of the SEBI (LODR) Regulations, 2015, we further wish to intimate that M/s. IHP Finvest Ltd., the Holding Company of the Company (Pledgor) and the Company (Borrower) and SBICAP Trustee Company Limited (Security Trustee) acting on behalf of Consortium of Banks led by State Bank of India (Lenders of the Company) have signed the Pledge agreement on 8th December, 2021.

The proposed creation of pledge of about 90,86,504 of equity shares held by the Holding Company in the Company of the value of Rs.187.50 Crores, will be in favour of SBICAP Trustee Company Ltd. (Security Trustee) acting on behalf of the Consortium of Banks (Lenders of the Company) led by State Bank of India and other consortium member Banks. The said proposed creation of pledge of equity shares will be initiated upon creation of pledge in due course of time.

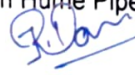
M/s. IHP Finvest Limited, the Holding company will initiate the pledge of equity shares and the value of equity shares pledged will be monitored on quarterly basis, and in case the value of pledged equity shares falls below the stipulated level of Rs.187.50 Crores, the Holding Company will top up the shortfall by pledging additional equity shares of the Company to the extent of shortfall.

You are requested to take the same on your record.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,


Rahul Dave
Manager - Secretarial