



TV VISION LTD

A SRI ADHIKARI BROTHERS ENTERPRISE

November 09, 2023

To,
**The Manager - CRD,
BSE Limited**
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540083

To,
**The Manager - Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

SYMBOL: TVVISION

Dear Sir/Madam,

Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2023

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there were no deviation(s) or variation(s) in the utilization of proceeds received pursuant to conversion of 20,00,000 warrants into an equivalent number of equity shares. These proceeds were used for the purpose stated in the explanatory statement to the notice of 14th Annual General Meeting held on 18th September, 2021.

The enclosed "*Statement of Deviation / Variation in utilisation of funds raised*" has also been reviewed by the Audit Committee at its meeting held on even day i.e. November 09, 2023, as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We request you to kindly take note of this information on your record.

Thanking You,

Yours faithfully,
For **TV Vision Limited**

Markand Adhikari
Chairman & Managing Director
DIN: 00032016
Encl.: A/a

Registered Office:
4th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022 - 40230000 / Fax 022 - 26395459
Website: www.tvvision.in
CIN L64200MH2007PLC172707

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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	TV Vision Limited
Mode of Fund Raising	Conversion of Warrants into equity shares pursuant to warrant holder exercising their right to convert warrants.
Date of Raising Funds	July 06, 2023 – Receipt of balance money from warrants holder towards conversion of warrants into equity shares.
Amount Raised	Rs. 1,50,00,000/- (being 75% of the Issue price of the 20,00,000 Convertible Warrants at Rs. 10/- per Warrant, towards the warrant subscription price)
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No Deviation/ Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments.
Comments of the auditors, if any	No Comments.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation,	Funds Utilised	Amount of Deviation/Variation for the quarter	Remarks if any

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			if any		accordin g to applicabl e object	
The Company had raised fund for repayment of borrowings and current liabilities of the Company and/or its subsidiaries, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries.	NA	1,50,00,000	NA	1,50,00,000	Nil	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For TV Vision Limited

Markand Adhikari
Chairman & Managing Director
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