



# Tilak Ventures Limited

(Formerly: Tilak Finance Limited)  
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,  
Opp. Infinity Mall, New Link Road,  
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : [tilakfin@gmail.com](mailto:tilakfin@gmail.com) | Website : [www.tilakfinance.com](http://www.tilakfinance.com)

Date: February 11, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**SCRIP ID: TILAKF**  
**SCRIP CODE: 503663**

Dear Sir/ Ma'am,

**Sub: Outcome of the Meeting of the Board of Directors of Tilak Ventures Limited**

**1) Ref: Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018**

This is further to our intimation dated January 31, 2022 given under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, with respect to the meeting of the board of directors ('Board of Directors') of Tilak Ventures Limited ('Company') held on February 11, 2022 accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (ICDR) Regulations, 2018, the Board of Directors at its meeting held today i.e. February 11, 2022 has fixed **Friday, February 18, 2022 day as the record date** for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in the Rights Issue ('Record Date'). Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/1 3 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

**2) Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We refer to our intimation dated January 31, 2022 whereby we have intimated about the convening of meeting of the Board of Directors of Tilak Ventures Limited ('Company') on February 11, 2022

Further, *inter alia*, the following terms of Right Issue have also been approved for inclusion in the Letter of Offer and other documents in relation to the Issue:

**a) Right issue Size: 9,63,60,000** Equity Shares face value of Rs.1 each, for an aggregate amount not exceeding **Rs. 48,18,00,000.00/-** (Rupees Forty Eight Crores and Eighteen Lakhs Only);



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## b) Right Issue Price

Amount Payable Per Rights Equity Share	Face Value	Premium	Total
On Application	Rs.0.50/-	Rs.2.00/-	Rs.2.50/-
One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	Rs.0.50/-	Rs.2.00/-	Rs.2.50/-
<b>Total</b>	<b>Rs.1.00/-</b>	<b>Rs.4.00/-</b>	<b>Rs.5.00/-</b>

c) **Right Entitlement Ratio: 3 (Three)** Rights Equity Share(s) for every **4 (Four)** fully paid-up Equity Share(s) held by the eligible shareholders as on the record date;

d) **Other Terms of the Issue:** To be included in the letter of offer to be filed by the Company.

The meeting commenced at 11.00 a.m. And concluded at 12.30 p.m

Please take the same into your records and do the needful.

Thanking You,

Yours Faithfully,  
**For on behalf of Tilak Ventures Limited**

**Girraj Kishor Agrawal**  
**Director**  
**DIN: (00290959)**