

August 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sir / Madam,

SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In terms of the provisions of Regulation 30 (4) Part A Para B point 8 of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company hereby discloses the enclosed details.

In terms of SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in the "Annexure – I".

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **National Peroxide Limited**

CS Heena Shah
Company Secretary & Compliance Officer

Encl.: As above



S. No.	Particulars	Information
Civil Proceedings filed by NPL		
1.	Name of the Opposing Party	Ex-employees: Suhas Lohokare, Nipul Trivedi, Arun Naik, S K Jain and Rakesh Goyal, Statutory (S.B. Billimoria & Co) and Internal Auditors (N.I Mehta & Company, B.D.O. Consulting Pvt. Ltd, DH Consultants Pvt. Ltd. Haribhakti and Co. LLP and Mahajan and Aibara with its respective partners.
2.	Court/Tribunal/Agency where Litigation is filed	High Court at Bombay
3.	Brief details of Dispute/Litigation	Suit is seeking to prove and establish the gross professional negligence by all Statutory and Internal Auditors with its respective partners in performing their duties. Also, the ex-employees has been arrayed as party to this proceeding for having perpetrated acts of gross illegality and fraud on NPL and jointly and/or severally defrauded and defalcated from NPL an amount of Rs. 37 Cr. Suit broadly seeks for decree and order directing all the parties (i.e., Statutory Auditor, Internal Auditors and Ex-employees) to jointly and/or severally pay damages / compensation to NPL and also damages / compensation towards loss of reputation caused on account of act of fraud, negligence and failure to perform duties.
4.	Expected financial implications, if any, due to compensation, penalty etc.	--
5.	Quantum of claims, if any;	1. Claim of Rs. 72 Crores towards negligence 2. Damages /compensation of Rs. 320 Crores towards loss of reputation due to fraud, negligence and failure to perform duties. 3. The hearing on the subject matter is underway and the final order will be issued post conclusion of hearings in due course.

S. No.	Particulars	Information
Civil Proceedings filed against NPL by Mr. Lohokare		
1.	Name of the Opposing Party	NPL and Trustees of Bombay Dyeing Superannuation and insurance Scheme and LIC and Trustees of NPL Employees Provident fund.
2.	Court/Tribunal/Agency where Litigation is filed	High Court at Bombay
3.	Brief details of Dispute/Litigation	Ex-employee Mr. Suhas R Lohokare filed this suit (34 of 2021 and IA 490 of 2021) in Sept 2020 seeking reliefs of releasing the due amount/s and to disclose the full particulars of the pending amount/s payable towards provident fund, gratuity, superannuation, leave encashment and salary arrears. Hon'ble High Court directed the Company to disclose the particulars of the amount dues which is around Rs. 8.5 Crores. The same has been complied with.
4.	Expected financial implications, if any, due to compensation, penalty etc.	Rs. 25 Crores with interest. The challenge of the Petitioner is in dispute and the quantum of liability, if any, will be subject to final adjudication by a competent court. The matter is currently pending.
5.	Quantum of claims, if any;	Rs. 25 Crores. The challenge of the Petitioner is in dispute and the quantum of liability, if any, will be subject to final adjudication by a competent court. The matter is currently pending.