



Gulf Oil Lubricants India Limited

May 19, 2023

BSE Limited
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub: Newspaper Publication of Audited Financial Results
Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We enclose extracts of the newspaper publication, of the Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2023, approved by the Board of Directors of the Company at their Meeting held on Thursday, 18th May 2023 and published today i.e., Friday, 19th May 2023 in Business Standard (English), Economic Times (English) and Maharashtra Times (Marathi).

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)

Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: info@gulfoil.co.in

www.gulfoilindia.com



HINDUJA GROUP



Stepping up the game with new milestones

**Gulf Oil Lubricants
India Limited**

Registered & Corporate Office: IN Centre, 49/50, MIDC, 12th Road, Andhri (E), Mumbai-400093
Maharashtra, India. CIN NO.: L23203MH2008PLC267060 Tel No.: +91 22 66487777
Fax: +91 22 28248232 | Website: www.gulfoilindia.com | Email: secretarial@gulfoil.co.in

EBITDA
Yearly **20%** Y-o-Y

REVENUE
Yearly **37%** Y-o-Y

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

₹ Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended March 31, 2023 (Unaudited)	Quarter ended March 31, 2022 (Unaudited)	Year Ended March 31, 2023 (Audited)	Year Ended March 31, 2022 (Audited)	Quarter ended March 31, 2023 (Unaudited)	Quarter ended March 31, 2022 (Unaudited)	Year Ended March 31, 2023 (Audited)	Year Ended March 31, 2022 (Audited)
Revenue from Operations	79,204.99	63,892.99	2,99,910.02	2,19,163.88	79,204.99	63,892.99	2,99,910.02	2,19,163.88
Profit from ordinary activities before tax	8,401.99	8,614.34	31,270.40	28,433.77	8,400.41	8,612.38	31,270.80	28,431.81
Net Profit from ordinary activities after tax	6,217.29	6,339.43	23,229.99	21,107.60	6,215.71	6,337.47	23,230.39	21,105.64
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	6,298.65	6,392.66	25,986.86	21,204.90	6,297.71	6,390.70	25,987.90	21,202.94
Equity share capital (Face value ₹ 2 per share)	980.34	1,008.54	980.34	1,008.54	980.34	1,008.54	980.34	1,008.54
Reserves (excluding Revaluation reserves)			1,16,863.86 (As at 31/03/2023)	1,03,261.76 (As at 31/03/2022)			1,16,862.94 (As at 31/03/2023)	1,03,259.80 (As at 31/03/2022)
Earnings Per Share (Face value ₹ 2 per share)								
a) Basic- ₹	*12.68	*12.57	47.30	41.89	*12.67	*12.57	47.30	41.89
b) Diluted- ₹	*12.66	*12.35	47.16	41.63	*12.65	*12.35	47.16	41.63

*Not Annualised

Notes:

1 The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.gulfoilindia.com.

2 The Board of Directors have recommended a final dividend of ₹ 25/- per equity share (i.e. 1250% on face value of ₹ 2 per equity share) for the financial year ended 31 March 2023 subject to approval of members at Annual General Meeting.

Place : Mumbai
Date : May 18, 2023

For and on behalf of Board of Directors of
GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla
Managing Director & CEO
DIN: 02808474

(ET - EDITION - 19/05/2023)
ET EDITION-19/05/2023



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Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	6,298.65	6,392.66	25,988.86	21,204.91	6,297.71	6,391.78	25,987.90	21,202.84
Equity share capital (Face value ₹ 2 per share)	980.34	1,008.54	980.34	1,008.54	980.34	1,008.54	980.34	1,008.54
Reserves (excluding Revaluation reserves)			1,16,863.86 (As at 31-03-2023)	1,03,251.76 (As at 31-03-2022)			1,16,862.84 (As at 31-03-2023)	1,03,259.80 (As at 31-03-2022)
Earnings Per Share (Face value ₹ 2 per share)								
a) Basic- ₹	112.66	112.57	47.30	41.89	112.67	112.57	47.30	41.89
b) Diluted- ₹	112.66	112.35	47.16	41.63	112.66	112.35	47.16	41.63

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