



GLITTEK

# GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India  
Phone : 2287-7892, 2290-7902. Fax : (91)(33) 2287-8577

CIN : L14102KA1890PLC023497

20/11/2021

The officer,  
The Stock Exchange, Mumbai  
The Corporate Relation Department,  
25th Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai-400 001  
Fax 022 22722037/39/41/61  
Security Code: 513528

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 30th September, 2021. You are requested to kindly take the above information on record.

The same disclosure is also upload on the website of the Company i.e. [www.glittek.com](http://www.glittek.com).

Thanking You,

Yours faithfully,  
For Glittek Granites Limited

LATA BAGRI  
(Company Secretary)

**33 Related party Transactions :**

Name and nature of related parties :

**A. Particulars of Associate / Subsidiary Companies :**

Name of related Party	Nature of relationship
Granite Mart Ltd.	Associate Company
Virdhi Commercial Co. Limited	Associate Company
Glittek Infrastructure Pvt. Ltd.	Associate Company

**B. Particulars of Key Management Personnel:**

Name	Nature of relationship
Mr. Kamal Kumar Agarwal	Managing Director
Mr. Ashoke Agarwal	Joint Managing Director
Mrs. Lata Bagri	Company Secretary
Mr. Ashok Kumar Modi	CFO

**C. Particulars of Relatives of Key Managerial Personnel**

Name	Nature of relationship
Mrs. Alpana Agarwal	Wife of Managing Director
Mrs. Manjula Agarwal	Wife of Joint Managing Director
Mr. Rahul Agarwal	Son of Managing Director
Mr. Tushar Agarwal	Son of Joint Managing Director

**D. Details of transactions with Associate Company**

	Amount in ₹ 2020-21	Amount in ₹ 2020-21
(i) Granite Mart Ltd.		
Rent paid during the year	0	39,240
Expenses incurred by us reimbursed	0	9,774
Maximum Outstanding during the year	14,680	9,000
(ii) Virdhi Commercial Co. Ltd.		
Office Maintenance (Received)	12,600	25,200
Maximum Outstanding during the year	63,000	50,400
(iii) Glittek Infrastructure Pvt. Ltd.		
Loan Taken	0	7,00,000
Balance outstanding at year end	7,27,226	7,12,256

**E. Details of transactions relating to persons referred to in (B) above****(I) Remuneration to Management Personnel:**

(a) Mr. Kamal Kumar Agarwal	7,00,000	44,19,267
(b) Mr. Ashoke Agarwal	14,00,000	47,79,311
(c) Mrs. Lata Bagri	4,05,000	7,11,157
(d) Mr. Ashok Kumar Modi	2,92,368	5,72,177

**(II) Particulars of Transaction with Key management Personnel :**

(a) Sri Kamal Kumar Agarwal		
Unsecured Loan Taken	3,26,982	0
Loan Repaid	0	0
Maximum Outstanding during the year	3,26,982	0

**(III) Particulars of Transaction with Key management Personnel :**

(a) Sri Ashoke Agarwal		
Unsecured Loan Taken	73,64,912	0
Loan Repaid	0	0
Maximum Outstanding during the year	74,25,772	0

**F. Details of transactions with persons referred to in (C) above****(i) Rent paid:**

Mrs. Alpana Agarwal	4,67,696	12,75,528
Mrs. Manjula Agarwal	7,01,544	12,75,528

**(ii) Salary paid:**

Mr. Rahul Agarwal	5,00,000	28,67,928
Mr. Tushar Agarwal	10,00,000	28,67,928