

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

6th August, 2019

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madams / Sirs,

Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we hereby enclose the summary of proceedings of the 12th AGM of the Company held on 5th August, 2019 at 4:00 p.m. at Regency Ball Room, Hyatt Regency Kolkata, JA-1, Sector -III, Salt Lake City, Kolkata - 700 098, West Bengal.

This is for your information and record purpose.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl: as above

OWNER OF



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Proceedings of the 12th Annual General Meeting of the Company held on 5th August, 2019

The 12th Annual General Meeting (meeting) of the members of Asian Hotels (East) Limited was duly convened on Monday, 5th August, 2019 at 4:00 p.m. at the registered office of the Company Regency Ball Room, Hyatt Regency Kolkata, JA-1, Sector -III, Salt Lake City, Kolkata - 700 098, West Bengal, India and concluded at 6:00 p.m.

- In accordance with article 86 of the Company's Articles of Association, Shri Arun Kumar Saraf, Joint Managing Director of the Company was appointed as the Chairman of the meeting.
- The meeting was attended by 330 members in person, by proxy and through authorized representatives. Requisite quorum was present and the meeting was called to order. The Quorum was present throughout the meeting.
- The Company Secretary introduced the directors on the dais and advised the Members that the registers and documents, as statutorily required, were available for inspection during the meeting.
- Chairman informed that there was no qualification, reservation or adverse remark in the Auditors Report on the financial statements and the report of Secretarial Auditors of the Company. Clarifications were provided to the queries raised by members.
- While appreciating the performance of the Company for the financial year ended 2018-19, few suggestions/queries made by the shareholders which were found to be worth mentioning by the Board.

Suggestions/queries were as follows:

- a. reasons for falling share price of the Company inspite of good performance and why also are the shares thinly traded ?
- b. since the Company has been paying regular dividend to the shareholders, if it has any dividend policy.
- c. considering the performance of the non-core businesses, the shareholder suggested that the Company should create investment business as a separate division & persue it.
- d. further, what steps has been taken by the management to improve the performance of the Robust Hotels Private Limited, a subsidiary of the Company owning Hyatt Regency, Chennai which has been making loses for quite a long time.

Suitable reply was given by the Chairman to the above queries.

- Facility of casting votes by remote e-voting was provided to members from 2nd August, 2019 at 9 a.m. till 4th August, 2019 at 5 p.m. polling facility through ballot paper was also provided at the meeting venue.
- For the e-voting facility Karvy Fintech Private Limited was appointed as the authorized agency and Mr. Abhijit Majumdar, Proprietor of M/s. Abhijit Majumdar & Associates, Practicing



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Company Secretaries (C.P. no.- 18995) was appointed as the scrutinizer to overview the whole process of voting in a fair and transparent manner.

➤ Details of items deliberated, result thereof and manner of approval of the items were as follows:

Sl. No.	Item No.	Ordinary /Special Business	Ordinary /Special Resolution	Manner of approval	Result
1.	a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2019, the Reports of the Board of Directors and Auditors thereon. b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2019 and Report of the Auditors thereon.	Ordinary	Ordinary	E-voting+ Polling by ballot paper	Resolution was passed by requisite majority
2.	Declaration of Dividend on equity shares for the financial year ended 31 st March, 2019.	Ordinary	Ordinary	E-voting+ Polling by ballot paper	Resolution was passed by requisite majority
3.	Re-appointment of Mr. Radhe Shyam Saraf (DIN: 00017962) as Director who retires by rotation being eligible, offers himself for re-appointment.	Ordinary	Ordinary	E-voting+ Polling by ballot paper	Resolution was passed by requisite majority

The Chairman informed the Members that the voting results along with the Scrutinizers Report would be made available on the Company's Website and also on the website of the Karvy Fintech Private Limited. The Voting Results would also be forwarded to the Stock Exchanges. The Meeting concluded at 6:00 p.m. with a vote of thanks to the Chair.



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