

14 May, 2020

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya Solutions' Consolidated Income for Q3 at Rs. 1,138.12 Million."

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl: As above

Accelya Solutions' Consolidated Income for Q3 at Rs. 1,138.12

Million

Mumbai, 14th May 2020: Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 1,138.12 million for the third quarter ended March 2020 compared to Rs. 1,136.02 million in the quarter ending December 2019. The Consolidated PAT stood at Rs. 236.73 million compared to Rs. 270.22 million in the quarter ending December 2019.

For the quarter ended March 2019, the consolidated operating income and PAT was Rs. 1,062.25 million and Rs. 264.73 million respectively.

Ms. Neela Bhattacharjee, Managing Director, Accelya Solutions said, "The effect of the COVID 19 pandemic was felt in the month of March 2020 and is likely to impact the last quarter of FY20 more substantially as travel restrictions continue. A majority of our workforce continues to work from home and our focus has been on the wellbeing of our employees and business continuity for our customers."

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.

About Accelya Solutions


Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

About Accelya

Accelya is a leading provider of technology products and services to the travel and transport industry.

Accelya harnesses the power of technology, data and industry expertise to help airline and travel companies manage their financial processes and gain insights into their business performance. Accelya's solutions and services enable them to anticipate, adapt and accelerate to stay at the leading edge of change in a challenging environment.



Accelya's expertise spans across Financial Solutions, Commercial Solutions, Industry Solutions and Cargo Solutions that cover mission critical airline processes. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire life cycle, until the data is converted into actionable decision support.

With approx. 300 airline customers, our operations are spread over 10 countries with over 2800 employees worldwide. Accelya's solutions and services manage more than 5 bn financial transactions and 75 mn tons of cargo annually.

For more details visit w3.accelya.com.

For additional information, please contact:

Gurudas Shenoy

Chief Financial Officer

Accelya Solutions India Limited

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MEDIA:

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

