

Date: 14.02.2019

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: 539725

Symbol: GOKULAGRO

Dear Sir/ Madam,

Re: Outcome of Board Meeting Held on February 14, 2019:

Dear Sir / Madam,

Pursuant to Clause 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transaction:

1. Approved Un-Audited Financial Results of the Company for the Third Quarter and nine months ended December 31, 2018.

The meeting of the Board of Directors of the Company dated February 14, 2019, commenced at 04:00 PM and concluded at 06:00 PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.


Chinari Jethwani
Company Secretary & Compliance Officer



Statement of Unaudited Financial Results for the Quarter ended on 31st December, 2018

Sr. No.	Particulars	Standalone Financial Results					
		Three months ended on 31.12.2018	Preceding three months ended on 30.09.2018	Corresponding three months in the previous year ended on 31.12.2017	Year to date figures for current period ended 31.12.2018	Year to date figures for Previous period ended 31.12.2017	Year to date figures for Previous year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations (Refer Note : 4)	107,111.27	122,210.80	98,151.15	318,645.39	313,359.35	428,253.82
	Other Income	272.26	264.57	312.09	727.06	825.08	1,070.47
	Total Income	107,383.53	122,475.38	98,463.24	319,372.45	314,184.43	429,324.29
2	Expenditure						
	Cost of materials consumed	91,525.57	106,682.43	94,073.45	279,433.39	253,360.78	356,354.89
	Purchase of stock-in-trade	11,540.96	2,635.35	231.79	19,995.50	39,515.55	45,314.43
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,652.36	4,845.96	-3,024.79	-3,069.42	743.70	794.05
	Excise Duty on Sales	0.00	0.00	0.00	0.00	332.78	332.78
	Employees benefits expense	555.75	552.91	483.06	1,660.41	1,417.63	2,019.64
	Finance Costs	1,835.38	2,223.70	1,959.39	6,173.10	4,783.28	6,682.60
	Depreciation and amortization expense	825.46	816.22	719.24	2,442.45	2,007.54	2,766.82
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	3,151.21	5,475.26	3,397.58	12,738.81	9,836.58	13,315.12
	Total Expenses	106,781.99	123,231.83	97,839.70	319,374.24	311,997.86	427,580.33
3	Profit / (Loss) before exceptional Items	601.55	-756.46	623.53	-1.78	2,186.58	1,743.96
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	601.55	-756.46	623.53	-1.78	2,186.58	1,743.96
6	Tax expense	-15.16	-126.76	199.70	-110.95	784.39	454.01
7	Net Profit/ (Loss) from Ordinary Activities after tax	616.71	-629.70	423.83	109.17	1,402.19	1,289.95
8	Other comprehensive income / (expenses)	0.00	0.00	0.00	0.00	0.00	-0.94
	Total Comprehensive income	616.71	-629.70	423.83	109.17	1,402.19	1,289.01
9	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
10	Earnings Per Share (before extraordinary items)						
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.47	-0.48	0.32	0.08	1.06	0.98
	b) Diluted (Rs.)	0.47	-0.48	0.32	0.08	1.06	0.98
	Earnings Per Share (after extraordinary items)						
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.47	-0.48	0.32	0.08	1.06	0.98
	b) Diluted (Rs.)	0.47	-0.48	0.32	0.08	1.06	0.98

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 14th Feb, 2019

2 The above results for the quarter ended on Dec 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.


4 The Government of India introduced the Goods and Services tax (GST) with effect from 1st July, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity, consequently revenue for the quarter ended 31st Dec, 2018 is presented net of GST. Sales of earlier periods included excise duty which now subsumed in GST. The Nine months period ended 31st Dec, 2017, includes excise duty up to 30th June, 2017.

5 The Company is mainly engaged in Agro based commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS 108). Thus, no separate disclosure for segment reporting is made.

For Gokul Agro Resources Limited

Date : 14th Feb, 2019

Place : Ahmedabad


 Kanubhai J. Thakkar

Chairman & Managing Director

Reg. Off. : Office No. 801-805, Dwarkesh Business Hub, Survey No. 126/1, Opp. Visamo society, B/H Atishay Belleview, Motera, Ahmedabad, Gujarat - 380005

079 67123500, 67123501, M: 99099908537, Fax: 079 67123502 CIN: L15142GJ2014PLC080010

Plant : Survey No. 76/1, 80, 89, 91, Near Sharma Resort, Galpadar Road, Meghpar - Borichi, Tal. - Anjar 370110,

Dist - Kutchh, Gujarat (India).

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Independent Auditor's Limited Review Report

To
The Board of Directors,
Gokul Agro Resources Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Gokul Agro Resources Limited ("the Company") (CIN- L15142GJ2014PLC080010) for the quarter and nine months ended 31st December, 2018 ("the Statement"), being submitted to us by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, read with the rules issued thereunder and other recognized accounting principles has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co
Chartered Accountants
Firm Reg. No. 112171W

CA. Vidhan Surana
Partner
Membership No. 041841

Date : 14th February, 2019
Place: Ahmedabad