



May 15, 2023

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions for the half year ended March 31, 2023.

We request you to kindly take the same on your records.

Thanking you,

For **Vascon Engineers Limited**

Somnath Biswas
Chief Financial Officer

Enclosures: As above

VASCON ENGINEERS LTD.


Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

EPC | INDUSTRIAL | RESIDENTIAL | COMMERCIAL | IT PARKS | INSTITUTES | CLEANROOM SOLUTIONS

Vascon Engineers Limited
 Related Party Transaction for the Period 1st Oct 2022 to 31st March 2023

Rs. In Lakhs

Sr. No	Details of the party entering into the transaction		Details of the counterparty		Types of related party transactions	Value of the related party transaction as approved by the audit committee (H2 FY 2022-23)	Value of transaction during the reporting period (H2 FY 22-23)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advance or investment					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance (As on October 1, 2022)				Closing Balance (As on March 31, 2023)	Nature (Loan / advance/inter-corporate deposit /investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate receipts of funds (end-usage)		
1	Vascon Engineers Limited	Phoenix Ventures	Joint Venture		Sale of Goods & Services			591.23	591.11						
2	Vascon Engineers Limited	Phoenix Ventures	Joint Venture		Share of Profit / (Loss)	-1.23	-1.23	376.58	377.85						
3	Vascon Engineers Limited	Phoenix Ventures	Joint Venture		Loans & Advance Given / (Taken)	1.25	1.25	0.44	1.69						
4	Vascon Engineers Limited	Phoenix Ventures	Joint Venture		Investment			200.00	200.00						
5	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture		Purchase of Goods & Service										
6	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture		Sale of Goods & Services	186.00	186.00								
7	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture		Loans & Advance Given / (Taken)	-354.59	-354.59	-318.35	-127.61						
8	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture		Interest Expenses	18.47	18.47								
9	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture		Share of Profit / (Loss)	355.02	355.02								
10	Vascon Engineers Limited	Ajanta Enterprises	Joint Venture		Investment			4,272.94	4,272.94						
11	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary		Loan Given Converted in Current Capital in Associates	-2,394.73	-2,394.73							Unsecured ICD Given @9% for 18 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
12	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary		Interest Income	2.68	2.68	2,402.87							
13	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary		Expenses made on behalf			6.66							
14	Vascon Engineers Limited	Vascon Developers Private Limited (formerly known as Rivershore Developers Private Limited)	Material Subsidiary		Investment converted in Associates	-2,668.00	-2,668.00	2,668.00							
15	Vascon Engineers Limited	Vascon Developers LLP	Associate		Investment from Conversion of Subsidiary	700.00	700.00		700.00						
16	Vascon Engineers Limited	Vascon Developers LLP	Associate		Share of Profit / (Loss)	-0.83	-0.83								
17	Vascon Engineers Limited	Vascon Developers LLP	Associate		Interest Income	101.84	101.84								
18	Vascon Engineers Limited	Vascon Developers LLP	Associate		Loans Given / (Taken)	-127.50	-127.50	4,332.72						Unsecured ICD Given @9% for 18 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
19	Vascon Engineers Limited	Vascon Developers LLP	Associate		Current Capital from Conversion of Subsidiary	4,362.73	4,362.73								
20	Vascon Engineers Limited	Mukesh Malhotra	Independent Director		Trade Payable			136.76	136.76						
21	Vascon Engineers Limited	Mukesh Malhotra	Independent Director		Sale of Goods & Services	3.44	3.44								
22	Vascon Engineers Limited	Mukesh Malhotra	Independent Director		Deposit Placed			206.00	206.00						
23	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO		Short term employee benefits	135.83	135.83								
24	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO		Post employment benefits	9.12	9.12								
25	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO		Tax borne by employer	74.06	74.06								
26	Vascon Engineers Limited	Dr Santosh Sundararajan	Whole Time Director and Group CEO		Sale of Goods & Services			12.06	12.06						
27	Vascon Engineers Limited	Cherry Constructions Private Limited	Other Related Party		Sale of Goods & Services	558.94	558.94	634.54	555.09						
28	Vascon Engineers Limited	Marathawada Realtors Private Limited	Wholly owned Subsidiary		Investment in Equity			1,591.06	1,591.06						
29	Vascon Engineers Limited	Marathawada Realtors Private Limited	Wholly owned Subsidiary		Interest Income	4.40	4.40	109.85	113.46					Unsecured ICD Given @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
30	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Purchase of Goods & Service			896.41	924.50						
31	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Interest Expenses Guarantees	31.75	31.75								
32	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Loans Given / (Taken)	5.63	5.63	89.75	95.38						
33	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Investment in Preference Share			574.79	574.79						
34	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Guarantees or collateral given	-300.00	-300.00	6,037.19	5,737.19						
35	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Guarantees or collateral Taken / (reduced)			25,400.00	25,400.00						
36	Vascon Engineers Limited	GMP Technical Solutions Private Limited	Material Subsidiary		Investment Made in Equity			4,602.71	4,602.71						
37	Vascon Engineers Limited	Conamore Resorts Pvt Ltd.	Other Related Party		Service Received			9.00	9.00						
38	Vascon Engineers Limited	Conamore Resorts Pvt Ltd.	Other Related Party		Project Advance Given	815.55	815.55								
39	Vascon Engineers Limited	Conamore Resorts Pvt Ltd.	Other Related Party		Interest Income	-5.10	-5.10	1,437.80	2,246.89					Unsecured ICD Given @11% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
40	Vascon Engineers Limited	Almet Corporation Limited	Wholly owned Subsidiary		Investment in Equity			1,035.66	1,035.66						
41	Vascon Engineers Limited	Almet Corporation Limited	Wholly owned Subsidiary		Interest Expenses	1.09	1.09								
42	Vascon Engineers Limited	Almet Corporation Limited	Wholly owned Subsidiary		Loans Given / (Taken)	0.45	0.45	-28.46	-25.63					Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
43	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party		Service Received	7.81	7.81								
44	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party		Rent Expenses	74.13	74.13	2,200.04	518.20						
45	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party		Purchase of Fixed Assets										
46	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party		Reimbursement of Expenses										
47	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party		Loans Given / (Taken)	335.57	335.57								
48	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party		Interest Expense	31.47	31.47	-379.00	-21.29					Unsecured ICD taken @15% and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	

[Handwritten Signature]


49	Vascon Engineers Limited	Flora Facilities Private Limited	Other Related Party	Sale of Land	900.00	900.00			
50	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Other Related Party	Interest Expenses	8.10	8.10			Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD
51	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Other Related Party	Loans Given / (Taken)	2.21	2.21	-217.01	-221.56	Funded for execution of Project and shortfall funding requirement
52	Vascon Engineers Limited	Sira Assets LLP	Other Related Party	Loans Given / (Taken)	30.00	30.00			Unsecured ICD taken @15% for 24 Months and repayable on demand mutually decided by both the parties. ICD
53	Vascon Engineers Limited	Sira Assets LLP	Other Related Party	Interest Expenses	29.51	29.51	-400.17	-394.89	Funded for execution of Project and shortfall funding requirement
54	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Purchase of Goods & Service	431.22	431.22	31.35	158.42	
55	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Loans Given / (Taken)	3.85	3.85	52.21	52.21	
56	Vascon Engineers Limited	Marvel Housing Private Limited	Wholly owned Subsidiary	Investment Made in Equity			1.00	1.00	
57	Vascon Engineers Limited	Vastech Consultants & Engineers LLP	Other Related Party	Service Received	134.92	134.92	100.50	124.71	
58	Vascon Engineers Limited	One Stop Shop India Pvt Ltd	Other Related Party	Loans Given / (Taken)			156.23	156.23	
59	Vascon Engineers Limited	R Vasudevan	Promoters	Deposit Re-paid	14.29	14.29	-17.47	-10.32	
60	Vascon Engineers Limited	R Vasudevan	Promoters	Trade Receivables			3.34	3.34	
61	Vascon Engineers Limited	R Vasudevan	Promoters	Post Employment Benefit	184.62	184.62			
62	Vascon Engineers Limited	Mumbai Estate Private Limited	Associates	Loans Given / (Taken)			2,573.00	2,573.00	
63	Vascon Engineers Limited	Mumbai Estate Private Limited	Associates	Investment Made in Equity			9.99	9.99	
64	Vascon Engineers Limited	Daffodil Projects Pvt Ltd	Other related party	Loans Given / (Taken)	0.11	0.11	7.78	7.89	
65	Vascon Engineers Limited	Daffodil Projects Pvt Ltd	Other related party	Trade Receivables			424.28	424.28	
66	Vascon Engineers Limited	Rose Premises Pvt Ltd	Other related party	Trade Receivables			0.65	0.65	
67	Vascon Engineers Limited	Rose Premises Pvt Ltd	Other related party	Loans Given / (Taken) - Repayment	-1,700.00	-1,700.00	1,719.75	19.75	
68	Vascon Engineers Limited	Venus Venture	Other related party	Loans Given / (Taken)			384.50	384.50	
69	Vascon Engineers Limited	Vastech Consultants Private Limited	Other related party	Service Received	30.60	30.60	37.06	70.11	
70	Vascon Engineers Limited	Space Centric Marketing & Construction Consultancy Pvt	Other related party	Loans Given / (Taken)			-34.52	-33.99	
71	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Short term employee benefits	30.64	30.64			
72	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Post employment benefits	2.73	2.73			
73	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Tax borne by Employer	13.55	13.55			
74	Vascon Engineers Limited	Siddharth Vasudevan	Managing Director	Short term employee benefits	152.42	152.42			
75	Vascon Engineers Limited	Siddharth Vasudevan	Managing Director	Post employment benefits	6.74	6.74			
76	Vascon Engineers Limited	Siddharth Vasudevan	Managing Director	Tax borne by Employer	80.86	80.86			
77	Vascon Engineers Limited	Vibhuti Darshin Dani	Company Secretary (resigned)	Short term employee benefits	10.88	10.88			
78	Vascon Engineers Limited	Vibhuti Darshin Dani	Company Secretary (resigned)	Post employment benefits	2.81	2.81			
79	Vascon Engineers Limited	Ms. Sarita Rameshjal Ahuja	Company Secretary (appointed)	Short term employee benefits	2.19	2.19			
80	Vascon Engineers Limited	Ms. Sarita Rameshjal Ahuja	Company Secretary (appointed)	Post employment benefits	0.29	0.29			
81	Vascon Engineers Limited	Vascon Value Homes Private Limited	Wholly owned Subsidiary	Investment			1.00	1.00	
82	Vascon Engineers Limited	Vascon Value Homes Private Limited	Wholly owned Subsidiary	Loans Given / (Taken)	31.64	31.64		31.64	
83	Vascon Engineers Limited	Sowmya Aditya Iyer	Independent Director	Rent Expenses			12.47	-1.65	
84	Vascon Engineers Limited	Lalitha Vasudevan	Other Related Party	Rent Expenses			20.33	3.35	
85	Vascon Engineers Limited	Stresstech Engineers Pvt Ltd.	Other related party	Service Received	422.92	422.92	51.72	-201.81	
88	Vascon Engineers Limited	DCS Conventions and Hospitality Private Limited	Associates	Investment			0.05	0.05	
89	Vascon Engineers Limited	Deep Advisory Services	Other related party	Service Received	57.00	57.00	11.20	47.42	

[Handwritten Signature]

