



CONCORD DRUGS LIMITED

Admn. Office & Factory : Survey No. 249, Brahmanapally Village, Hayathnagar Mandal, R.R.Dist. - 501 511. (T.S) INDIA.
E-mail : concorddrugsltd@gmail.com Website : www.concorddrugs.in

To,

Date: 26.05.2020

BSE Limited

P.J. Towers, Dalal Street

Mumbai - 400001

Dear Sir/Madam,

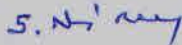
Subject: - Disclosure of material impact of Covid—19 pandemic on the Company

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

This is for the information and records of the Exchange, please.

Yours sincerely,

For Concord Drugs Limited



S. NAGI REDDY

Whole time Director

DIN: 01764665.





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MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY

Sl. No	Particulars	Details
1	Impact of the CoVID-19 pandemic on the business;	In the period of lockdown Our Company has not be closed due to essential goods, I.e. Pharmaceutical company. We are currently operating at around 50% production capacity. Because of labour & Raw material shortage.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>I. We are pleased to inform that we are now operating in General shift at our plant located at Brahmanapally village, RR District,Hyderabad-501511 and our capacity utilization is around 50%.</p> <p>II. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19;</p> <p>III. We are facing migrant labour issues as most of our laborers are from Other states;</p> <p>IV. We also would like to inform that domestic dispatches in few territories have resumed. We expect domestic dispatches to improve gradually as and when the market start opening;</p> <p>V. Our Head Office at Brahmanapally village is functioning subject to maintaining social distancing and other safety norms.</p>
3	Schedule, if any, for restarting the operations;	We had already communicated the resumption of partial operation at our Brahmanapally village plant w.e. 1 st -june- 2020 after obtaining requisite approval from the concerned authorities and we are scaling up the production capacity gradually as the Company started operating in 3 shifts.
4	Steps taken to ensure smooth functioning of operations;	<p>We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all workers etc. to avoid any infection due to COVID-19;</p> <p>Most of our laborers are from other states, so we are not appointing other state members and we are planning to appoint local persons for smooth operations.</p>



5. N. R. R. R.

5	Estimation of the future impact of CoVID-19 on its operations;	IT is very early to assess the future impact of COVID-19 with reasonable certainty, however, we are getting regular order booking from Domestic market and also started few dispatched in domestic market. With the opening of domestic market post lockdown, we expect business to improve gradually. We estimate that business will start improving from 4th quarter of FY 2020-21 and we can expect normal business from 3 quarter of FY 2020-21 onwards.
6	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	We have no such contract which has significant impact on the company.
7	Details of impact of CoVID-19 on listed entity's - o capital and financial resources;	We have adequate capital to meet business requirements.
	profitability;	Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 expected to be affected due to lockdown and partial manufacturing capacity utilization. However it is expected to improve from Quarter 2 (July, 2020 to Sept, 2020) FY21 onwards.
	liquidity position;	We have conserved resources to maintain liquidity position in the company.
	ability to service debt and other financing arrangements;	Company is capable to service all debts as and when due. The Company is paying its vendors as per due date because we got Covid loan from our bank .
	assets;	Company will assess further CAPEX requirements once situation improves and will arrange necessary funding.
	internal financial reporting and control;	Internal financial reporting and control are fully functioning.
	supply chain;	We have not observed any major supply chain issues and it is expected to normalize post lockdown.
	demand for its products/services	Domestic market demand expected to improve post lockdown.



S. N. Reddy