

April 3. 2023
SEL/SEC/ 2023-2024/1

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Ref: 532509	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, BandraKurla Complex, Bandra (E) Mumbai- 400 051 Ref: SUPRAJIT
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Dear Sirs,

Sub: Newspaper advertisement

Please find attached the copy of the Newspaper Advertisement published by the Company in 'Business Standards', English Newspaper and 'Sanjevani', Kannada Newspaper, in respect to the Postal Ballot dated March 31, 2023.

We request you to take this into your records.

Thanking you,

Yours faithfully,
For Suprajit Engineering LimitedMedappa Gowda J
CFO & Company Secretary

Encl: as above

AMNS Luxembourg in \$5-bn loan deal to finance India ops

ISHITA AYAN DUTT
Kolkata, 31 March

The world's second largest steelmaker, ArcelorMittal, on Friday announced that AMNS Luxembourg Holding SA, the parent company of ArcelorMittal Nippon Steel India (AM/NS India), has entered into a \$5-billion loan agreement with a consortium of Japanese banks to finance the company's expansion plans in India.



IN STEEL COMMAND

- Investment in expansion pegged at \$7.4 bn
- To expand capacity at Hazira from 9 to 15 mt
- Develop downstream and finish facilities
- \$800 mn to be used for ongoing debottlenecking
- \$1 bn to be set aside for downstream
- \$5.6 bn to be used for upstream expansion at Hazira plant
- Expansion to create more than 60,000 jobs
- Loans to be raised from Japan Bank for International Cooperation, MUFG Bank, Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Mizuho Bank and Mizuho Bank Europe NV too

The deal is with the Japan Bank for International Cooperation (JBIC), MUFG Bank, Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Mizuho Bank, and Mizuho Bank Europe NV.

AM/NS India, a 60:40 joint venture between ArcelorMittal and Nippon Steel Corporation, has embarked on a major capex drive. The proceeds from the JBIC co-financing loan would be used to finance the expansion of the plant at Hazira, Gujarat, from nine million tonnes (mt) to 15 mt, a statement from ArcelorMittal said.

In addition to the primary steelmaking capacity expansion, the project includes the development of downstream rolling and finishing facilities that will enhance AM/NS India's ability to produce value-added steels for sectors such as defence, automotive and infrastructure.

According to ArcelorMittal's investor presentation at the time of announcing its FY22 results in February (the company follows a January-December fiscal year), the total approved investment plan for AM/NS India was about \$7.4 billion. It includes \$800 million for ongoing debottlenecking, \$1 billion for downstream and \$5.6 billion for upstream expansion at Hazira.

ArcelorMittal said in a statement on Friday that the expansion project, which started last October, upon receipt of environmental clearance, would create more than 60,000 jobs.

In a separate statement, Nippon Steel, said, the steel market in India was expected to grow steadily with economic and population growth, while the domestic production of steel, including upstream processes, is progressing under the government of India's "Make in India" policy.

AM/NS India was the fifth largest producer of crude steel in India, and through the initiatives to expand its capacity, Nippon Steel aims to capture the growing demand in the Indian market and secure its market presence," Nippon said.

ArcelorMittal acquired Essar Steel (renamed AM/NS India) jointly with Nippon Steel in December 2019 in a \$42,000 crore deal under India's insolvency law. The move

Daily domestic flyers' number jumps 60%, but still below pre-Covid levels

Indian carriers flew an average of 372,840 passengers per day in 2022-23, which was 59.81 per cent more than in 2021-22, according to data reviewed by Business Standard.

However, the average daily domestic traffic in 2022-23 was still 3.65 per cent below the pre-pandemic peak of 2019-20. Domestic air traffic was significantly impacted by the pandemic in FY21 as well as FY22.

Within FY23, Indian carriers touched their peak in February, when they

carried 431,035 domestic passengers per day. However, the numbers went down in March 2023 when airlines flew 419,388 passengers per day.

Indian carriers, such as IndiGo and Go First, have a significant number of planes grounded due to delays in the supply of engines by US-based Pratt and Whitney. Moreover, SpiceJet is currently dealing with financial issues.

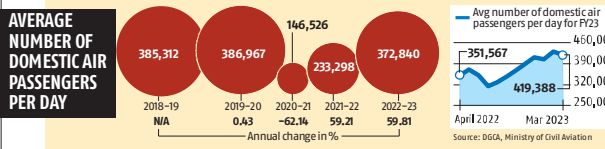
According to aviation analytics firm Cirium, Go First is currently operating about 1,536 flights per week, which is

26.3 per cent lower than in March 2022. SpiceJet is currently operating about 32.3 per cent fewer flights in March 2023 compared to March 2022, as per Cirium.

IndiGo has been able to handle the situation better as it has extended the lease period of certain operating planes and continued taking new deliveries from the European plane maker Airbus. India's largest carrier is currently operating 12,568 flights per week, which is 18 per cent higher than March last year.



DEEPAK PATEL



End of season: Subscribers may turn cold to Hotstar as HBO shows go dark

DEBARGHYA SANVAL
New Delhi, 31 March

If you were one of those waiting for the entire fourth season of *Succession* to drop so that you could binge-watch it over a weekend, you have witnessed the train. HBO has packed up its boxes and left Disney+ Hotstar (Hotstar). From April 1, fan favourites, such as *Succession*, *The Last of Us*, *The Sopranos*, *Veep*, *Game of Thrones*, and many more, will go missing on Hotstar.

But it's Disney+ Hotstar that may feel the pain later as this development could mean subscribers leaving it. Disney Star, the Indian unit of Walt Disney, recently decided against extending its longstanding content deal with Warner Bros. Discovery, resulting in the removal of 144 HBO Originals. The disagreement on HBO's asking price of \$10 million yearly for a five-year deal was a contentious issue between the two giants.

"I am a big fan of shows like *The Wire* and *Westworld*, both of which were available for streaming in HD on Hotstar, thanks to its tie-up with HBO. With new offerings like *Succession* and *The Last of Us* quickly becoming my favourite, the larger portion of my Hotstar consumption came from HBO shows," said Mayank Verma, a Gurugram-based IT

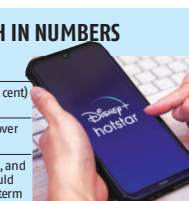
THE HBO GUT-PUNCH IN NUMBERS

- Nearly 80 to 85% of the 61 mn subscribers are based in India
- Nearly 12 to 15 million (25 to 30 per cent) subscribers will be lost
- Hotstar could settle at 42-45 mn over the next three quarters
- IFCI reviews its media contracts, and Hotstar loses out, its subscribers could fall below 40mn over the medium term

professional. "I am mulling the option of ending my subscription soon."

Verma's consumption pattern is not unique. Many of the subscribers *Business Standard* spoke to said HBO's offerings were a major reason for their Hotstar subscription. HBO shows and films are not available for streaming on other platforms in India and Hotstar was the exclusive platform for streaming these.

An email sent to Disney+ Hotstar didn't elicit any response. Karan Taurani, SVP at Elara Capital, also believes HBO's exit will cause Hotstar to continue losing subscribers through the June 2023 quarter. "We estimate the subscription loss moving to



somehow between 25 and 30 per cent, from the peak subscriber numbers of 61.5 million reached over the past three quarters in India and a few other Asian countries," he said. Taurani said 80 to 85 per cent of the 61 million subscribers are based in India. "So, nearly 12 to 15 million subscribers will be lost," he noted.

The loss of the HBO bouquet comes right on the heels of another big blow to Disney+ Hotstar, when it conceded the digital streaming rights of the Indian Premier League 2023 to Viacom 18.

However, Taurani said, the paid subscriber base for Hotstar could settle at 42-45 million over the next three quarters. "There is still respite in the form

of catch-up television, which drives a large chunk of viewership on broadcaster OTTs. And Star is the market leader for TV content. The upcoming cricket World Cup and Disney's massive global and Indian movie catalogue will help stymie the subscriber loss," he said.

With Marvel's and Star Wars' offerings looking to heat up in 2023, fans up of these franchises would also like to hold on to Hotstar subscriptions despite the HBO exit. However, pundits think that cricket will be key. "ICC21 is expected to renew its contracts for India matches this year and if Hotstar ends up losing that, for FY24 and beyond, it will be a bigger blow as the active paid subs base can move even below 40 million over the medium term," says Taurani.

A few subscribers like Sucheta Sharma, a Mumbai-based media professional, nonetheless believe the impact on Hotstar's subscribers should be gauged while keeping various audience segments in mind. "While the loss of HBO shows will hurt, one must realise that Disney+ Hotstar still has a diverse cross-genre content card. With Star's TV serials, Disney's rich child-focused content, anime shows, and blockbusters from Marvel, the lateral spread remains wide-ranging, even if the depth of content might have been reduced."

IBC: SG Mehta questions locus of individual shareholder

ISHITA AYAN DUTT

Conferring rights upon individual shareholders in India, and going through insolvency to litigate during corporate insolvency resolution process (CIRP) can derail the timeline prescribed in the Insolvency and Bankruptcy Code (IBC), Solicitor General Tushar Mehta has said.

Appearing for the Reserve Bank of India-appointed administrator in Sri, Mehta has pointed out that the IBC prescribed the sanctity of time limit. Once a decision is taken, if every shareholder is read with the right to locus to approach, then the very object, intent and purpose of IBC would be lost. He was making his submissions virtually in an application filed by a minority shareholder praying for recall of the order passed by the National Company Law Tribunal initiating CIRP in Sri firm.

Citing several judgments, the SG said only the company can speak for the shareholder. During Covid, there was a window provided — if there was default during the period, no CIRP was to be initiated. But in this case, the default continued, he said. "Therefore, IBA would not remedy support them."

SUPRAJIT ENGINEERING LIMITED
CIN: L29199KA1985PLC006934
Registered & Corporate Office: No. 100/3/101, Bommasandra Industrial Area, Bengaluru - 560 099. Telephone: +91-80-43421100. Fax: +91-80-27832729
E-mail: investors@suprajit.com. Web: www.suprajit.com

NOTICE

NOTICE IS HEREBY GIVEN THAT, in accordance with the provisions of Sections 110 and 118 of the Companies Act, 2013 (the 'Act') read with Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), including any amendments thereto, of Secretarial Standards on General Meetings, Regulation 44 of the SEBI (Listing Obligations and Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), guidelines prescribed by the Ministry of Corporate Affairs (the 'MCA') vide General Circulars issued from time to time (the 'MCA Circulars') and any other applicable laws and regulations, for seeking approval of the Members of **Suprajit Engineering Limited (the 'Company')** for the following item of business as set out hereunder, through Postal Ballot by remote electronic voting (e-voting) process:

1. Appointment of Mr. Bhagya Chandra Rao (DIN: 00211127) as Non-executive Independent Director of the Company.

In terms of the MCA Circulars, the Company has e-mailed the Postal Ballot Notice along with Explanatory Statement thereof on March 31, 2023, to the Members of the Company holding shares as on March 24, 2023 (Cut-Off Date) who have registered their email addresses with Depository Participants/Depositories/Registrar and Share Transfer Agent of the Company viz. Integrated Registry Management Services Private Limited, whose rights shall be reckoned on the Cut-Off Date of equity shares registered in the name of Members as on the Cut-Off Date. A person who is not a Member as on the Cut-Off Date shall treat the notice for information purposes only. In accordance with the MCA Circulars, hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members. The communication of the assent or dissent of the Members would take place through the e-voting system only.

The Company has engaged Central Depository Services (India) Limited (CDSL) for providing e-voting facility to all its Members. Members are requested to note that the voting through e-voting will commence on Tuesday, April 4, 2023 at 9:00 am IST and will end on Wednesday, May 3, 2023 at 5:00 pm IST.

The Board of Directors of the Company has appointed Mr. Parameswar G. Bhat, Company Secretary in Practice, as the Scrutinizer for conducting the postal ballot/e-voting process in a fair and transparent manner. The details of the voting process along with the Scrutinizer's report will be announced by or before Friday, May 5, 2023, at the Registered Office of the Company and will also be displayed on the website of the Company www.suprajit.com and also will be communicated to the Stock Exchanges and Depositories.

Contact details of person responsible to address the queries, if any relating to postal ballot: The Company Secretary Suprajit Engineering Limited, No. 100 & 101, Bommasandra Industrial Area, Bengaluru - 560 099. Tel: 080-43421100. Email: investors@suprajit.com. CDSL Integrated Registry Management Services Private Limited, No. 30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560 003. Phone: +91-90-23460815 to 918. E-mail: ir@integratedindia.in.

By order of the Board
For SUPRAJIT ENGINEERING LIMITED
Medappa Gowda J
Company Secretary & Compliance Officer.

PSPL Punjab State Power Corporation Limited
(Regd. Office PSEB Head Office, The Mall, Patiala 147001)
Corporate Identity No. 440109P020105G03313
Website: www.pspcl.in Phone No. (Contact No. 96461-17606)

E-Tender Enquiry No: 25MM-IBMC-334(XII)HOBAM/GHTP/2023 (Date: 29-03-2023)

Office of Dy. Chief Engineer, Mechanical M/c. Circle-1, G.H.P.P. Lehra-Mohabat, Distt. Bahinda (Punjab)-151111. Email: se-memc1-lehra@pspl.in, contact No. 96461-17606, Fax No. 0184-2756255 writes E-Tender for Supply and application of Thermal Insulating Material on Boiler Turbine side piping, valves, HP/FP Piping and Mechanical Auxiliaries of 2x210 and 2x250MW, GHTP, Lehra Mohabat. For detailed NIT & tender Specifications, please refer to https://proc.pspcl.gov.in from 29-03-2023 from 05:00 PM onwards.

Note: Contingendum & addendum, if any will be published online at https://proc.pspcl.gov.in
7015512151920222653 GHTP 21/23

TPNDL
TP Northern Odisha Distribution Limited
(A Tata Power & Odisha Govt. Joint Venture)
Regd. Off: C-10, Old Post, Jamuguppi, Bhubaneswar, Odisha-751019
CIN No.: U40106OR2013IGC035951. Website: www.tpndl.com

NOTICE INVITING TENDER (NIT) March 28, 2023

TP Northern Odisha Distribution Limited invites tender from eligible Bidders for the following:

Sl. No.	Tender Enquiry No.	Work Description	Availability on TPNDL website
1	TPNDL/OT/2022-23/2500000295	RC for Supply of 11 KV / 33 KV Outdoor VCB	28.03.2023
2	TPNDL/OT/2022-23/2500000297	RC for Hiring of Vehicles on monthly basis and on call basis at TPNDL.	

*MSMEs registered in the State of Odisha shall pay tender fee of Rs. 1,000/- including GST.
** EMD is exempted for MSMEs registered in the State of Odisha.
For more details like bid due date, EMD, tender fee, bid opening date etc. of the Tenders, please visit "Tender" section TPNDL website https://procurl.com. Future communication / clarification, if any shall be available on website Head - Contracts

NOTICE-CUM-ADDENDUM

DSP MUTUAL FUND

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF SCHEMES OF DSP MUTUAL FUND (FUND)

Investors/Unit holders are hereby requested to note that DSP Trustee Private Limited, Trustee to DSP Mutual Fund (the Fund/ DSPMF) vide its letter dated February 16, 2023 had intimated that consent of the unit holders of the Fund would be sought by way of Postal Ballot and Electronic Voting for the internal restructuring of asset management business and consequent change of Asset Management Company (AMC) from DSP Investment Managers Private Limited (DSPIM) to DSP Asset Managers Private Limited (DSPAM) along with the consequential changes in the Investment Management Agreement (IMA) and Trust Deed as reflected in Amended IMA and Supplemental Trust Deed, respectively (Proposed Change).

Further, DSPMF vide notice dated March 31, 2023, published in newspaper dated April 1, 2023, announced the results of Postal Ballot / Electronic voting wherein requisite majority of the unit holders of the Fund had consented to the Proposed Change.

Accordingly, the Proposed Change is effective from April 01, 2023.

Pursuant to above-

- (1) DSP Trustee Private Limited has executed the Investment Management Agreement on April 01, 2023 appointing DSPAM as the new AMC of DSPMF and consequently DSPIM shall cease to be AMC for DSPMF.
- (2) The reference of DSPIM mentioned in SID and KIM of all schemes of the Fund is replaced by DSPAM wherever appearing.

The above mentioned change shall override the conflicting provisions, if any and shall form an integral part of the SID and KIM of the schemes of the Fund. All the other provisions of the SID and KIM of the schemes of the Fund, except as specifically modified herein above remain unchanged.

FOR DSP TRUSTEE PRIVATE LIMITED
TRUSTEE TO DSP MUTUAL FUND

Place : Mumbai
Date : April 01, 2023

Sd/-
Shitin Desai
Chairman

Sd/-
S. S.N. Moorthy
Director

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

