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Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

03.10.2023

HO:SEC:189:2023-24

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051  
Scrip Code: KTKBANK
2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001  
Scrip Code: 532652

Madam/Dear Sir,

**Sub: Press Release - Karnataka Bank launches new corporate salary account schemes**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

**Sham K**  
**Company Secretary &**  
**Compliance Officer**

**MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS**

**PRESS RELEASE**

**Date: 03-10-2023**

**Karnataka Bank Launches New Corporate Salary Account Schemes.**



Karnataka Bank has launched three variants of Savings account under Corporate Salary category viz. KBL Sal Ultimate, KBL Sal Delite and KBL Sal Pride. These variants are designed to meet the financial needs and aspirations of Salaried Employees under corporate category. These new SB schemes offer range of benefits and features that will empower the salaried customers to manage the finances more effectively and achieve their financial goals.

Launching the Scheme, Shri Srikrishnan H, MD & CEO, said “This is a customized offering relevant to the financial and lifestyle needs in line with our vision of becoming the ‘Bank of Future’. Powered by user friendly digital process, the offerings are personalized and aspirational in nature.”

With KBL Corporate Salary schemes, account holders will get personal accident insurance cover of Rs. 50.00 Lakhs. The Premium Debit Card also gives customers, an access to international and domestic airport lounges and meets the customer aspirations on wellness and lifestyle.

The Zero balance savings accounts for the salaried professionals also covers the features like concession in processing charges on housing, personal and vehicle loans, hospital cash benefits up to Rs. 60,000/- and Jewellery insurance up to Rs. 2.00 Lakhs.

Shri Sekhar Rao, Executive Director and other senior executives of Karnataka Bank were also present on the occasion.

**Sd/-**  
**Madhava V P**  
**ASSISTANT GENERAL MANAGER**