

October 30, 2020

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Disclosure under Reg. 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith a disclosure of Related Party transactions on consolidated basis for the half year ended September 30, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand

Manish Anand
Company Secretary

HCL Technologies Limited

Related parties with whom transactions have taken place during the period

Key Management Personnel

Mr. Shiv Nadar - Chief Strategy Officer
Mr. C. Vijayakumar - President and Chief Executive Officer
Mr. Prateek Aggarwal - Chief Financial Officer
Mr. Manish Anand - Company Secretary

Non-Executive & Independent Directors

Mr. Ramanathan Srinivasan
Ms. Robin Ann Abrams
Dr. Sosale Shankara Sastry
Mr. Subramanian Madhavan
Mr. Thomas Sieber
Ms. Nishi Vasudeva
Mr. Deepak Kapoor
Mr. James Philip Adamczyk (appointed w.e.f. 26 July 2018 and ceased to be Director w.e.f. 9 October 2019)
Mr. Mohan Chellappa (appointed w.e.f. 6 August 2019)
Mr. Simon John England (appointed w.e.f. 16 January 2020)

Non-Executive & Non-Independent Directors

Ms. Roshni Nadar Malhotra (appointed as Chairperson w.e.f. 17 July 2020)
Mr. Shikhar Neelkamal Malhotra (appointed w.e.f. 22 October 2019)
Mr. Sudhindar Krishan Khanna (ceased to be Director w.e.f. 8 April 2019)

Others (Significant influence)

HCL Infosystems Limited
HCL Avitas Private Limited
Vama Sundari Investments (Delhi) Private Limited
HCL Corporation Private Limited
SSN Investments (Pondi) Private Limited
Naksha Enterprises Private Limited
HCL IT City Lucknow Private Limited
HCL Infotech Limited
Shiv Nadar University
HCL Holding Private Limited
SSN Trust
Shiv Nadar Foundation
HCL Insys. Pte. Limited, Singapore (ceased to be related party from 15 November 2019)

HCL Technologies Limited

(All amounts in crores of ₹)

Transactions with related parties during the normal course of business	Significant influence		
	6 months period ended (Unaudited)	6 months period ended (Unaudited)	12 months period ended (Audited)
	30 Sep 2020	30 Sep 2019	31 March 2020
Revenue from operations	4	6	13
Interest income	1	1	1
Outsourcing costs and software license fee	43	86	187
Payment for use of facilities	4	10	16
Purchase of capital equipments	-	1	1
Interim dividend	328	326	814
Final dividend (refer note below)	328	-	-
Depreciation charge on right-of-use assets	18	18	35
Interest expense on the lease liability	5	4	9
Other expenses	21	21	45

Material related party transactions	6 months period ended (Unaudited)	6 months period ended (Unaudited)	12 months period ended (Audited)
	30 Sep 2020	30 Sep 2019	31 March 2020
Interim dividend paid			
Vama Sundari Investments (Delhi) Private Limited	235	233	582
HCL Holdings Private Limited	89	89	223
Final dividend (refer note below)			
Vama Sundari Investments (Delhi) Private Limited	235	-	-
HCL Holdings Private Limited	89	-	-

Transactions with Key Managerial personnel	6 months period ended (Unaudited)	6 months period ended (Unaudited)	12 months period ended (Audited)
	30 Sep 2020	30 Sep 2019	31 March 2020
Compensation			
- Short-term employee benefits	28	26	37
- Other long-term employee benefits	2	88	90

Transactions with Directors	6 months period ended (Unaudited)	6 months period ended (Unaudited)	12 months period ended (Audited)
	30 Sep 2020	30 Sep 2019	31 March 2020
Commission & other benefits to Directors (includes sitting fees)	-	-	9

Outstanding balances	Significant influence	
	As at	
	30 Sep 2020 (Unaudited)	31 March 2020 (Audited)
Trade receivables, other financial assets and other assets	38	43
Trade payables, other financial liabilities and other liabilities	118	196
Right-of-use assets	95	110
Lease liabilities	99	113
Final dividend payable (refer note below)	328	-

Note : Final dividend represents final dividend of ₹2 per equity share for the financial year ended 31 March 2020 recommended by the Board of Directors in their meeting on 7 May 2020 and approved by the shareholders at the Annual General Meeting held on 29 September 2020.