

ACCEL LIMITED



21st September, 2023

AL/NRP/BSE/051/2023-24

BSE Limited,
First Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort
Mumbai- 400 001.

Dear Sirs,

SUB: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Para A of Part A of Schedule III

REF: SCRIP CODE- 517494

The Company has come to know from the website of the Securities and Exchange Board of India that an order has been passed on 21st September, 2023 against Mr. N. R. Panicker, Executive Chairman of the Company, restraining him from occupying any position in the Board of any listed Company for a period of one year from the date of order coming in to force.

Accordingly, Mr. N. R. Panicker has submitted his resignation as a Director of the Company today, 21st September, 2023 and the same has been accepted by the Board.

Mr. N. R. Panicker has informed the Board that he intends to file an appeal against the order before the Securities Appellate Tribunal.

This is for your information and records.

Yours faithfully,
For Accel Limited

SURAJ PRAKASH GUPTA
COMPANY SECRETARY AND COMPLIANCE OFFICER

