



**Independent Auditors' Review Report on Review of Interim Financial Results**

To,

The Board of Directors  
**ADVIK CAPITAL LIMITED**  
(Formerly known as Advik Industries Limited)

Introduction

1. We have reviewed the unaudited financial results of Advik Capital Limited (the 'Company') for the quarter ended and Half-Year ended 30<sup>th</sup> September, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended 30<sup>th</sup> September, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Emphasis of matter

4. We draw attention to the following matters:
- a. Note 1 to the Statement which states that the Group has for the first time adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2019, and accordingly, the Statement has been prepared by the Parent's Management in compliance with Ind AS and relied upon by us.

Our conclusion is not qualified in respect of matters described under paragraph 4 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.  
Chartered Accountants  
FRN : 6308N



Membership No. 012374  
UDIN: 19012374AAAABZ2765

Place: New Delhi  
Date: 12.11.2019





**Independent Auditors' Review Report on Review of Interim Financial Results**

To,

The Board of Directors  
**ADVIK CAPITAL LIMITED**  
(Formerly known as Advik Industries Limited)

Introduction

1. We have reviewed the unaudited financial results of Advik Capital Limited ('the Parent') and Advik Optoelectronics Limited ('its Subsidiary') together referred as the 'Group' for the Quarter and Half-year ended 30<sup>th</sup> September, 2019 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the Quarter and Half-year ended 30<sup>th</sup> September, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Group pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015), which has been initialled by us for identification purposes. The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Group's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

5. We draw attention to the following matters:
- a. Note 1 to the Statement which states that the Company has for the first time adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS and relied upon by us.

Our conclusion is not qualified in respect of matters described under paragraph 5 above.

For Garg Anil & Co.  
Chartered Accountants  
FRN : 6308N.



F K Garg  
Partner

Membership No. 012374  
UDIN : 19012374AAAABY7854

Place: New Delhi  
Date: 12.11.2019



**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)  
CIN - L65100DL1985PLC022505

Registered Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Website: www.advikgroup.com/ail

Email: info@advikgroup.com, cs@advikgroup.com

Contact: 011-25952595

**Part-I Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)**

STANDALONE RESULTS							(Rs. in Lacs)
Particulars	Quarter Ended			Half-Year ended		Year ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
<b>I Income From Operations</b>							
(a) Net sales / income from operations (Net of excise duty)	14.83	14.15	13.36	26.78	26.63	52.15	
(b) Other operating income	-	-	0.05	-	0.05	0.09	
<b>Total income from operations (net)</b>	<b>14.83</b>	<b>14.15</b>	<b>13.41</b>	<b>26.78</b>	<b>26.67</b>	<b>52.24</b>	
II Other Income	0.05	0.06	-	0.11	-	0	
III Total Revenue	<b>14.88</b>	<b>14.21</b>	<b>13.41</b>	<b>26.89</b>	<b>26.67</b>	<b>52.24</b>	
IV Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	8.41	8.98	7.81	17.39	10.22	23.91	
(e) Finance Cost	-	-	0.04	-	0.04	0.09	
(f) Depreciation and amortisation expense	-	-	-	-	-	2.15	
(g) Other expenses	1.26	4.21	0.99	5.47	4.30	14	
<b>Total Expenses</b>	<b>9.67</b>	<b>13.19</b>	<b>8.84</b>	<b>22.86</b>	<b>14.56</b>	<b>40.05</b>	
V Total profit / (loss) before exceptional items & tax (III - IV)	<b>5.01</b>	<b>1.02</b>	<b>4.57</b>	<b>6.03</b>	<b>12.11</b>	<b>12.19</b>	
VI Exceptional Items	-	-	-	-	-	-	
VII Total Profit / (Loss) before tax (V-VI)	<b>5.01</b>	<b>1.02</b>	<b>4.57</b>	<b>6.03</b>	<b>12.11</b>	<b>12.19</b>	
Tax expense							
(a) Current Tax	1.30	0.27	1.18	1.57	3.52	3.04	
(b) Deferred Tax	-	-	-	-	-	0.13	
VIII Total Tax Expense	<b>1.30</b>	<b>0.27</b>	<b>1.18</b>	<b>1.57</b>	<b>3.52</b>	<b>3.17</b>	
Other Comprehensive Income/(Expense)	-	-	-	-	-	-	
(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-	
(b) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	
(c) Items that will be re-classified to profit or loss	-	-	-	-	-	-	
(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	
VIII Total Comprehensive Income/(Expense)	-	-	-	-	-	-	
IX Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	458.74	458.74	458.74	458.74	458.74	458.74	
X Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	445.55	440.27	440.44	445.85	440.44	439.52	
XI Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):							
(a) Basic	0.01	0.01	0.01	0.01	0.02	0.02	
(b) Diluted	0.01	0.01	0.01	0.01	0.02	0.02	
XIII Debt Equity Ratio							
XIV Debt Service Coverage Ratio							
XV Interest Service Coverage Ratio							

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-11-2019.
- 2 The Board has not recommended any interim dividend during this Quarter / Half-year ended 30th September, 2019.
- 3 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- 4 As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve bank of India ("RBI") (Collectively referred to as "the previous GAAP")
- 6 Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- 7 Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)



Place: New Delhi  
Date: 12-11-2019

Virender Kumar Agarwal  
Managing Director  
Din:06531255  
R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13, Rohini, Delhi-110085

**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)  
CIN - L65100DL1985PLC022505

Registered Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081  
Website: www.advikgroup.com/ail  
Email: info@advikgroup.com, cs@advikgroup.com Contact: 011-25952595

Part-I Statement of Consolidated Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)

		CONSOLIDATED RESULTS					
		(Rs. in Lacs)					
Particulars	Quarter Ended			Half-Year ended		Year ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
<b>I Income From Operations</b>							
(a) Net sales / income from operations (Net of excise duty)	246.49	149.18	94.08	395.87	187.87	453.59	
(b) Other operating income	-	-	0.06	-	0.06	21.38	
<b>Total income from operations (net)</b>	<b>246.49</b>	<b>149.18</b>	<b>94.13</b>	<b>395.87</b>	<b>187.92</b>	<b>474.98</b>	
<b>II Other Income</b>	13.77	0.06	-	13.83	-	0	
<b>III Total Revenue</b>	<b>260.26</b>	<b>149.24</b>	<b>94.13</b>	<b>409.50</b>	<b>187.92</b>	<b>474.98</b>	
<b>IV Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	235.29	98.56	36.66	333.85	109.98	292.62	
(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	(32.94)	2.46	28.79	(30.48)	13.69	25.78	
(d) Employee benefits expense	18.33	16.69	11.50	32.03	19.88	46.51	
(e) Finance Cost	4.76	1.81	1.48	6.57	2.78	7	
(f) Depreciation and amortisation expense	-	-	-	-	-	24.58	
(g) Other expenses	13.40	24.81	8.18	38.31	21.73	81	
<b>Total Expenses</b>	<b>235.84</b>	<b>144.43</b>	<b>84.56</b>	<b>360.27</b>	<b>167.63</b>	<b>457.49</b>	
<b>V Total profit / (loss) before exceptional items &amp; tax (III - IV)</b>	<b>24.42</b>	<b>4.81</b>	<b>9.57</b>	<b>29.23</b>	<b>20.29</b>	<b>17.49</b>	
<b>VI Exceptional Items</b>	-	-	-	-	-	-	
<b>VII Total Profit / (Loss) before tax (V-VI)</b>	<b>24.42</b>	<b>4.81</b>	<b>9.57</b>	<b>29.23</b>	<b>20.29</b>	<b>17.49</b>	
<b>Tax expense</b>							
(a) Current Tax	6.35	1.25	2.46	7.60	5.78	4.92	
(b) Deferred Tax	-	-	-	-	-	-0.38	
<b>VIII Total Tax Expense</b>	<b>6.35</b>	<b>1.25</b>	<b>2.46</b>	<b>7.60</b>	<b>5.78</b>	<b>4.54</b>	
<b>Other Comprehensive Income/(Expense)</b>							
(a) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-	
(b) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	
(c) Items that will be re-classified to profit or loss	-	-	-	-	-	-	
(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-	
<b>VIII Total Comprehensive Income/(Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>IX Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	<b>608.74</b>	<b>608.74</b>	<b>608.74</b>	<b>608.74</b>	<b>608.74</b>	<b>608.74</b>	
<b>X Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>585.87</b>	<b>560.61</b>	<b>560.92</b>	<b>585.87</b>	<b>560.92</b>	<b>557.05</b>	
<b>XI Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>							
(a) Basic	0.02	0.01	0.02	0.02	0.03	0.02	
(b) Diluted	0.02	0.01	0.02	0.02	0.03	0.02	
<b>XIII Debt Equity Ratio</b>							
<b>XIV Debt Service Coverage Ratio</b>							
<b>XV Interest Service Coverage Ratio</b>							

\*Consolidated Paid up equity capital of Advik Capital Limited (Formerly known as Advik Industries Limited) and its subsidiary Advik Optoelectronics Limited.

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-11-2019.
- The Board has not recommended any interim dividend during this Quarter ended 30th September, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (105) on Operating Segment.  
  
The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve bank of India ("RBI") (Collectively referred to as "the previous GAAP")
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
**ADVIK CAPITAL LIMITED**  
(formerly known as Advik Industries Limited)



Virender Kumar Agarwal  
Managing Director  
Din:00531255

Place: New Delhi  
Date: 12-11-2019



ADVIK CAPITAL LIMITED  
(Formerly known as Advik Industries Limited)  
CIN - L45100DL1985PLC022565

Email: info@advikgroup.com, cs@advikgroup.com website: www.advikgroup.com/all Phone: 911-25952595  
Registered Office: Plot No. 84, Khasea No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081  
Standalone and Consolidated Statement of Assets and Liabilities (Ind-AS Compliant)

(In Lacs)

Particulars	Standalone		Consolidated	
	As at		As at	
	30/09/2019	31/03/2019	30/09/2019	31/03/2019
<b>A ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Property, Plant & Equipment	117.77	117.77	230.37	225.73
(b) Capital work-in-progress	-	-	-	-
(c) Intangible Assets	-	-	-	-
(d) Financial Assets	-	-	-	-
(i) Investments	154.45	148.44	155.45	148.44
(ii) Other Financial Assets	-	-	-	-
(e) Other Non-Current Assets	-	-	-	-
(f) Deferred Tax Assets (Net)	-	-	2.56	2.56
<b>Sub-total Non-Current Assets</b>	<b>272.22</b>	<b>266.21</b>	<b>388.38</b>	<b>376.73</b>
<b>2 Current Assets</b>				
(a) Inventories	-	6.01	201.62	177.45
(b) Financial Assets	-	-	-	-
(i) Trade Receivables	0.08	0.08	303.66	83.16
(ii) Cash and cash Equivalents	0.85	0.32	6.64	2.19
(iii) Bank balances other than above	0.03	0.51	0.53	0.88
(iv) Other Financial Assets	-	-	-	-
Other Current Assets	640.12	628.93	710.33	676.87
<b>Sub-total Current Assets</b>	<b>641.08</b>	<b>635.85</b>	<b>1,222.78</b>	<b>940.55</b>
<b>TOTAL ASSETS</b>	<b>913.30</b>	<b>902.06</b>	<b>1,611.16</b>	<b>1,317.28</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Equity Share Capital	458.74	458.74	608.74	608.74
Other Equity	445.55	439.52	585.87	557.05
<b>Sub-total-Equity attributable to Shareholders</b>	<b>904.29</b>	<b>898.26</b>	<b>1,194.61</b>	<b>1,165.79</b>
<b>2 Liabilities</b>				
<b>Non-Current Liabilities</b>				
(a) Financial Liabilities	-	-	1.98	98.32
(i) Borrowings	-	-	-	-
(ii) Other Financial Liabilities	-	-	85.55	-
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	0.44	0.44	-	-
<b>Sub-total-Non-Current Liabilities</b>	<b>0.44</b>	<b>0.44</b>	<b>87.53</b>	<b>98.32</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities	-	-	-	-
(i) Borrowings	-	-	108.71	0.25
(ii) Trade Payables	1.08	0.90	201.01	35.09
(iii) Other Financial Liabilities	-	-	-	-
(b) Other Current Liabilities	7.49	2.46	19.30	17.83
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	-	-	-	-
<b>Sub-total-Current Liabilities</b>	<b>8.57</b>	<b>3.36</b>	<b>329.02</b>	<b>53.17</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>913.30</b>	<b>902.06</b>	<b>1,611.16</b>	<b>1,317.28</b>

By order of the Board  
ADVIK CAPITAL LIMITED  
(formerly known as Advik Industries Limited)

Virender Kumar Agrawal  
Managing Director  
DIN:00531255

Place: New Delhi  
Date: 12.11.2019

R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13, Rohini, Delhi-110085

## Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

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### TO WHOMSOEVER IT MAY CONCERN

I, Rishab Agarwal, Chief Financial Officer of ADVIK CAPITAL LIMITED (formerly known as "Advik Industries Limited"), do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter and Half-year ending 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For ADVIK CAPITAL LIMITED

(formerly known as "Advik Industries Limited")

A handwritten signature in black ink, appearing to read "Rishab Kumar Agarwal", is written over the printed name.

RISHAB KUMAR AGARWAL

(CHIEF FINANCIAL OFFICER)

PAN: AJAPA7265J

Date: 12.11.2019

Place: New Delhi