



MONARCH
NETWORK CAPITAL

22nd September, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 511551	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MONARCH
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Dear Sir/ Madam,

Sub: Clarification with regard to AGM notice dated 23rd August, 2023

In continuation of our letter dated 28th August, 2023 intimating the exchange about today's AGM at 12.30 pm to conduct the following businesses:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.
2. To declare Final Dividend of ` 1/- per Equity Shares for the Financial Year ended 31st March, 2023.
3. To appoint a director in place of Mr. Vaibhav Shah (DIN: 00572666), Managing Director, who retires by rotation and being eligible offers himself for re-appointment.
4. To consider the re-appointment of Mr. Vaibhav Shah (DIN: 00572666) as Managing Director of the Company

Further, it is brought to the kind notice that the Audited Financial Statements that were shared bears the name of the then CFO, but the fact is that CFO had resigned and the Board accepted her resignation in the meeting held on 25th May 2023. The acceptance of her resignation led to the non-signing of Audited Financial Statements by CFO despite her name being printed in original AFS that were adopted by the board and signed by two directors and company secretary. Since the name of CFO was printed on signed AFS, though not signed, her name appearing in printed balance sheet is an inadvertent mistake. This fact shall also be brought to the knowledge of the shareholders in the AGM prior to taking up the concerned resolutions.

This is for your information and record purpose.

Thanking You,
Yours Faithfully,
For Monarch Network Capital Limited

Rupali Verma
Company Secretary



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

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