

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

28/02/2023

Sub.: Disclosures of Related Party Transactions for the half year ended December 31, 2022.

Dear Sirs,

Phone: +91 20 6819 8400

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended December 31, 2022, drawn in line with the relevant accounting standards.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari

VP – Legal & Company Secretary

Encl.: As above

Schaeffler India Limited

Disclosures of Related Party Transactions

For the six month period July 1, 2022 to December 31, 2022

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below:

1) Name and nature of relationship of the related party where control exists:

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany.

2) Names of the Related Parties having transactions with the Company during the year.

<p>Ultimate holding Company INA Holding Schaeffler GmbH & Co. KG, Germany</p> <p>Fellow subsidiaries / Affiliates Schaeffler Australia Pty Ltd., Australia Schaeffler Austria GmbH, Austria Schaeffler Brasil Ltda., Brasil Schaeffler Canada Inc., Canada Schaeffler (China) Co., Ltd., China Schaeffler Trading (Shanghai) Co., Ltd., China Schaeffler (Ningxia) Co., Ltd., China Schaeffler Friction Products (Suzhou) Co., Ltd., China Schaeffler (Nanjing) Co., Ltd., China Schaeffler (Xiangtan) Co., Ltd., China Schaeffler Middle East FZE., Dubai Schaeffler France SAS., France WPB Water Pump Bearing GmbH & Co. KG., Germany Schaeffler Technologies AG & Co. KG., Germany Schaeffler Automotive Buehl GmbH & Co., Germany Schaeffler Automotive Aftermarket GmbH & Co. KG., Germany LuK Unna GmbH & Co. KG., Germany Schaeffler AG., Germany Schaeffler Engineering GmbH., Germany Schaeffler Monitoring Services GmbH., Germany Schaeffler Friction Products GmbH., Germany Schaeffler Digital Solutions GmbH., Germany Schaeffler Schweinfurt Beteiligungs GmbH, Germany Schaeffler Buhl Verwaltungs GmbH, Germany Schaeffler Verwaltungsholding Sechs GmbH, Germany Industriewerk Schaeffler INA-Ingenieurdienst GmbH, Germany Schaeffler Hong Kong Company Limited., Hong Kong Schaeffler Savaria Kft., Hungary FAG Magyarorszag Ipari Kft., Hungary Schaeffler Bearings Indonesia, PT., Indonesia Schaeffler Water Pump Bearing Italia S.r.l., Itali Schaeffler Italia S.r.l., Itali Schaeffler Technologies Solution India Private Limited, India Schaeffler Japan Co., Ltd., Japan Schaeffler Ansan Corporation., Korea Schaeffler Korea Corporation., Korea Schaeffler Bearings (Malaysia) Sdn. Bhd., Malaysia Schaeffler Transmisión, S. de R.L. de C.V., Mexico Schaeffler Automotive Aftermarket Mexico, S. de R.L. de C.V., Mexico Schaeffler Mexico, S. de R.L. de C.V., Mexico Schaeffler Philippines Inc., Philippines Schaeffler Portugal, Unipessoal, Lda., Portugal Schaeffler Romania S.R.L., Romania Schaeffler (Singapore) Pte. Ltd., Singapore Schaeffler Kysuce, spol. s r.o., Slovakia Schaeffler Skalica, spol. s r.o., Slovakia Schaeffler South Africa (Pty.) Ltd., South Africa Schaeffler (Thailand) Co., Ltd., Thailand Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand Schaeffler (UK) Limited., UK Schaeffler Automotive Aftermarket (UK), Limited., UK Schaeffler Group USA, Inc., USA Schaeffler Transmission Systems, LLC., USA Schaeffler Vietnam Co., Ltd., Vietnam</p>
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<p>Key Management Personnel Mr. Harsha Kadam, Managing Director Mr. Satish Patel, Director Finance and CFO</p>	<p>Key Management Personnel Mr. Harsha Kadam, Managing Director Mr. Satish Patel, Director Finance and CFO</p>
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Schaeffler India Limited

Disclosures of Related Party Transactions

For the six month period July 1, 2022 to December 31, 2022

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below (Continued) :

3) Transactions with related parties For the six month period July 1, 2022 to December 31, 2022:

Nature of transactions	Fellow subsidiaries/ Affiliates	Key Management Personnel	Total
Purchase of finished goods	5,728.6	-	5,728.6
Purchase of raw materials and components and spares	3,650.1	-	3,650.1
Purchase of tangible assets	455.8	-	455.8
Fees for use of technology / trademark	665.5	-	665.5
Travelling, training, testing, support fee and other cost	347.8	-	347.8
Dividend for the year -2022	-	-	-
SAP, other IT systems and connectivity cost	264.6	-	264.6
Expat cost	3.4	-	3.4
Commission on guarantee - other cost	2.4	-	2.4
Sale of finished goods	5,386.8	-	5,386.8
Reimbursement of expenses	71.4	-	71.4
Service income	307.4	-	307.4
Managerial remuneration*	-	26.8	26.8
Asset held for Sale	300.0	-	300.0

* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole.

5) The significant related party transactions are as under:

Nature of Transactions	Fellow subsidiary / Affiliates	Amount
Purchase of finished goods	Schaeffler Technologies AG & Co. KG, Germany	4,327.0
Purchase of raw material and components	Schaeffler Technologies AG & Co. KG, Germany	1,894.1
	Schaeffler Friction Products (Suzhou) Co., Ltd.,	456.8
Purchase of tangible assets	Schaeffler Skalica, spol. s r.o., Slovakia	104.4
	Schaeffler Kysuce, spol. s r.o., Slovakia	97.3
	Schaeffler Technologies AG & Co. KG, Germany	89.0
	Schaeffler Romania S.R.L., Romania	86.5
	Schaeffler Ansan Corporation., Korea	56.4
Sale of finished goods	Schaeffler Technologies AG & Co. KG, Germany	1,929.3
	Schaeffler Trading(Shanghai) Co. Ltd; China	887.5
Fees for use of technology / trademark	Schaeffler Technologies AG & Co. KG, Germany	665.4
SAP, other IT systems and connectivity cost	Schaeffler Technologies AG & Co. KG, Germany	264.6
Travelling, training, testing, support fee and other cost	Schaeffler Technologies AG & Co. KG, Germany	150.4
	Schaeffler Kysuce, spol. s r.o., Slovakia	34.7
Expat cost	Schaeffler Automotive Buehl GmbH & Co. KG, Germany	3.4
Commission on guarantee - other cost	Schaeffler AG, Germany	2.4
Reimbursement of expenses	Schaeffler Technologies AG & Co. KG, Germany	18.8
	Schaeffler Brasil Ltda., Brasil	11.7
	Schaeffler (Singapore) Pte. Ltd., Singapore	11.6
	Schaeffler Vietnam Co., Ltd., Vietnam	10.0
	Schaeffler Korea Corporation., Korea	7.0
	Schaeffler Manufacturing (Thailand) Co.,Ltd., Thailand	6.4
Service income	Schaeffler Technologies AG & Co. KG, Germany	268.4
Asset held for Sale	Schaeffler Technologies Solution India Private Limited, India	300.0
Managerial remuneration	Mr. Harsha Kadam	18.3
	Mr. Satish Patel	8.5

for Schaeffler India Limited

Jain,
Peeyush
 Digitally signed by Jain, Peeyush
 DN: cn=Jain, Peeyush, c=DE,
 o=Schaeffler Group
 Date: 2023.02.28 11:47:45
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