



VST Industries Limited

14th July, 2023

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results for the quarter ended 30th June, 2023


Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended 30th June, 2023 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 5.50 p.m. and concluded at 6.20 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
Company Secretary and
Vice President-Legal & Secretarial

Encl : As above

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 30-06-2023 (Unaudited)	Preceding 3 months ended 31-03-2023 (Audited) ³	Corresponding 3 months ended 30-06-2022 (Unaudited)	Previous year ended 31-03-2023 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	Revenue from Operations				
	(a) Gross Sales	44069	38822	40130	167018
	(b) Other Operating Income	16	88	52	233
	Total Revenue from Operations (Gross)	44085	38910	40182	167251
2.	Other Income	1207	1606	1136	7640
3.	Total Income (1+2)	45292	40516	41318	174891
4.	Expenses:				
	(a) Cost of Materials consumed	16660	11951	11442	61221
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(677)	2271	536	875
	(c) Excise duty	10756	8736	10085	38007
	(d) Employee benefits expense	3026	3001	3029	12033
	(e) Depreciation and amortisation expense	808	839	721	3020
	(f) Other expenses	3785	4743	3797	16846
	Total Expenses	34358	31541	29610	132002
5.	Profit before Tax (3 - 4)	10934	8975	11708	42889
6.	Tax Expense				
	(a) Current tax	2775	2043	2885	9817
	(b) Deferred tax	(211)	62	109	374
	Total Tax Expenses	2564	2105	2994	10191
7.	Profit after Tax Expense (5 - 6)	8370	6870	8714	32698
8.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	18	35	(20)	69
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(9)	2	(13)
	B (i) Items that will be reclassified to profit or loss	33	46	(74)	(4)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(8)	(12)	19	1
	Total Other Comprehensive Income	41	60	(73)	53
9.	Total Comprehensive Income (7+8)	8411	6930	8641	32751
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves				116426
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)				
	- Basic and diluted EPS	54.20	44.49	56.43	211.75

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th July, 2023.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

Aditya Deb Gophta

ADITYA DEB GOPTA
MANAGING DIRECTOR
DIN: 07849104

Place: Hyderabad
Date: 14th July, 2023



B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell, B Wing,
6th Floor, Unit-3, Sy No. 83/1, Plot No. 02,
Raidurg, Hyderabad – 500 081 – India
Tel: +91 407 182 2000
Fax: +91 407 182 2399

Limited Review Report on unaudited financial results of VST Industries Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of VST Industries Limited

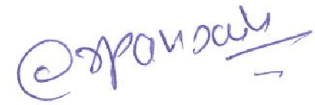
1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement") (in which are included interim financial information from VST ESOP trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Associates LLP

Limited Review Report (*Continued*)
VST Industries Limited

contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No.:116231W/W-100024



Arpan Jain

Partner

Hyderabad
14 July 2023

Membership No.: 125710
UDIN:23125710BGYBRF7314