



ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)
TEL. : 0124-4809756, 4809755
email : atml_delhi@yahoo.com
Registration No. : L17226HR1984PLC033384

Date: July 21, 2023

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 507872

Subject : Outcome of the Meeting of the Board of Directors of Ashnoor Textile Mills Limited ("the Company") in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the Listing Regulations, we hereby inform your good office that the Board of Directors of **Ashnoor Textile Mills Limited ("the Company")** at their Meeting held today i.e. Friday, July 21, 2023, has *inter-alia* transacted the following businesses:

1. Approved the increase and alteration of Authorized Share Capital of the Company Rs.12,75,00,000/- (Rupees Twelve Crore Seventy Five Lakh Only) divided into 1,27,50,000 (One Crore Twenty Seven Lakh and Fifty Thousand) Equity Shares of Rs. 10/- each to Rs.16,00,00,000/- (Rupees Sixteen Crore Only) divided into 1,60,00,000 (One Crore and Sixty Lakh) Equity Shares of Rs. 10/- each, subject to the approval of the members of the Company.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to approval of the shareholders' of the Company.

2. Considered and approved the fund raising by way of the issue of equity shares of the company to its eligible shareholders as on the record date (to be notified later) on a right basis ('Rights issue'), for a maximum amount not exceeding Rs.7,00,00,000/- (Rupees Seven Crores Only) (the "Issue"), subject to receipt of necessary approvals, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), as amended, and other applicable laws.





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Further, the Board has constituted a 'Rights Issue Committee' to decide other terms and conditions of the Issue, including but not limited to the issue of the combination of eligible securities, issue size, issue price, rights entitlement ratio, record date, timing, terms and schedule of payment, from time to time, etc.

3. The Company has decided to alter main objects of the Company by adding one object as follows, subject to approval of the members and Registrar of Companies:

"To carry on the investment in and sale and purchase of all types of securities including derivatives, shares, bonds and mutual funds, Government securities, debentures, warrants and other types of financial instruments, Commodities including cotton and other products relating to textiles and currencies."

4. Appointed Anil Kumar Arora, Company Secretary in Practice, as Secretarial Auditors for the financial year 2023-2024.


The Meeting of the Board of Directors commenced at 3:00 PM and concluded at 5.40 PM

You are requested to kindly take the above information for your records.

Thanking You,

Yours Sincerely,

For Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director

DIN-00052084

79-A, Sainik Farms

W-3, Western Avenue

New Delhi-110062

