



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: February 7, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India
Limited Exchange Plaza, C-1, Block -
G, Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051 Symbol:
ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Technical Assistance Agreement with LIOHO Machine Work Ltd.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2015 dated June 14, 2023 and SEBI Circular dated July 13, 2023, we would like to inform that ASK Automotive Limited (“the Company”) has entered into Technical Assistance Agreement with LIOHO Machine Work Ltd.

In view of the above, the detailed disclosure has been enclosed in Annexure-1 for your information and record.

Thanking you.

Yours Faithfully,
For **ASK Automotive Limited**

Rajani Sharma
Vice President (Legal) Company Secretary
& Compliance Officer
Membership No.: ACS14391

Encl: a/a



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Annexure-1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Information that required to be provided	Particulars
1.	name of the entity(ies) with whom agreement/ JV is signed	LIOHO MACHINE WORK LTD., Taiwan (hereinafter called "LH")
2.	area of agreement/ JV	Technical Assistance Agreement ("Agreement")
3.	domestic/international;	International
4.	share exchange ratio / JV ratio	Not Applicable
5.	scope of business operation of agreement / JV	LH will furnish its Technical Assistance to the Company to manufacture/assemble High Pressure Die Casted Two Wheeler (2W) alloy Wheels ("Licensed Products")
6.	details of consideration paid / received in agreement / JV	One-time lump sum fee and Royalty payable by the Company to LH as per the aforesaid Agreement
7.	significant terms and conditions of agreement / JV in brief	<ol style="list-style-type: none">1. Technical Assistance Agreement was executed between the Company and LH on February 7, 20242. LH will furnish its Technical Assistance to the Company to manufacture/assemble the Licensed Products3. The Company shall pay One Time Lump sum fee and running Royalty as per mutually agreed terms and conditions.4. Validity: Seven (7) Years5. Territory: "Domestic Territory": India. "Export Territory": To be discussed and determined after mutual consent of both the parties.
8.	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Parties are not related to each other
9.	size of the entity(ies)	No separate entity is being incorporated.
10.	rationale and benefit expected	It will help the Company to develop a new product line to cater to its existing / new customers

Corporate Office: -

Plot No. 13-14, Sector - 5, I.M.T. Manesar,

Distt. Gurgaon. PIN - 122050 (Hr.)

Ph: 0124 - 4396900

e-mail: info@askbrake.com

: roc@askbrake.com

Website : www.askbrake.com



Registered Office:

Flat No. 104, 929/1, Naiwala,

Faiz Road, Karol Bagh,

New Delhi - 110 005

Tel: 011-28758433, 28759605

011-28752694, 43071516

CIN: L34300DL1988PLC030342