



MARG
TECHNO- PROJECTS LIMITED

MARG TECHNO PROJECTS LIMITED
CIN : L69590GJ1993PLC019764
Phone : 99253 61689
Email id : margtechno@gmail.com
Website : www.margtechno.com

Date: 12.06.2023

To,
The Manager
BSE LIMITED
1st Floor, P. J. Towers,
Dalal Street,
Mumbai- 400001.
Equity Script Code: **540254**

To,
The Manager,
Department of Corporate Regulations,
Metropolitan Stock Exchange of India Limited,
205(A), 2nd Floor, Piramal Agastya
Corporate Park, Kamani Junction, LBS
Road, Kurla (West), Mumbai – 400070
Equity Script Code: **35404**

Sub: Intimation of In-Principle Approval for the issue of 40,00,000 warrants convertible into 40,00,000 equity shares on Preferential Basis:

Dear Sir/Madam,

We hereby inform your good selves that the stock exchanges i.e. BSE limited and MSE limited vide their letter Dt. 12.06.2023 granted In-principle Approvals i.e.

BSE Limited vide Letter No. LOD/PREF/VK/FIP/205/2023-24 Dt. 12/06/2023

MSE Limited vide Letter No. MSE/LIST/2023/670 Dt. 12/06/2023

for the issue of 40,00,000 warrants convertible into 40,00,000 equity shares of Rs. 10/- each to be issued at a price not less than Rs. 14/- to Non-promoters on a preferential basis.

This is for your kind information and record

Thanking you.

Yours faithfully,

For MARG TECHNO- PROJECTS LIMITED

DIVYA ZAVERI

Company Secretary & Compliance Officer

ACS-39586

Encl: As above

LOD/PREF/VK/FIP/205/2023-24

June 12, 2023

The Company Secretary,
Marg Techno Projects Ltd
406, Royal Trade Centre,
Opp. Star Bazaar, Adajan,
Surat, Gujarat, 395009

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our “in-principle approval for the issue of 40,00,000 warrants convertible into 40,00,000 equity shares of Rs. 10/- each to be issued at a price not less than Rs. 14/- to non-promoters on a preferential basis.”

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

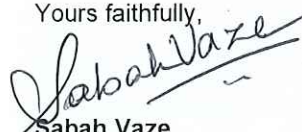
You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days from the date of allotment, to one or more recognized stock exchange(s)**” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,


Sabah Vaze
Senior Manager

MSE/LIST/2023/670

June 12, 2023

To,
The Company Secretary and Compliance Officer,
MARG TECHNO-PROJECTS LIMITED
406, ROYAL TRADE CENTRE,
OPP STAR BAZAAR, ADAJAN,
SURAT, GJ 395009 IN.

Kind Attention: - DIVYA BHARATKUMAR ZAVERI – Company Secretary & Compliance Officer

Sub: In-Principle approval under Regulation 28 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/ Madam,

This is with reference to your application along with necessary documents and subsequent correspondences thereto for obtaining the in-principle approval for issue and allotment of 40,00,000 (Forty Lakh) Convertible Warrants on preferential basis in terms of Regulation 28 of SEBI (LODR) Regulations 2015. In this regards and having regards to documents submitted by you and representation made by you, the Exchange is pleased to grant in-principle approval for the aforesaid issue subject to fulfilling the following conditions:-

1. Receipt of Statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA etc.
2. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
3. Compliance of Companies Act, 2013 & its rules thereunder and other applicable laws.
4. Compliance of all conditions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and its amendments thereof as on date of listing.
5. Compliance of all conditions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, “the issuer or the issuing company, as the case may be, shall, make an application for listing, within twenty days from the date of allotment, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019

Further, the Exchange reserves its right to withdraw its In-principle approval at any stage if it is found that the information submitted by the Company is incomplete/ incorrect/ misleading/ false or is contravening any of the rules, bye laws and regulations of the Exchange, provisions of the Listing Agreement, Listing Regulations, Guidelines/ Regulations issued by any statutory authorities etc.

Kindly note that the listing and trading approval pursuant to allotment of shares would be provided only after the Company complies with all the post issue formalities of the Exchange.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Praveenkumar Acharya
AVP- Listing**

Metropolitan Stock Exchange of India Limited

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.

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