



# RPP Infra Projects Ltd

No.261/SECT/STOCK EXCHANGE /2021-22

Thursday, 11<sup>th</sup> November 2021

To,

Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai - 400001.  
**Scrip Code: 533284**

Manager, Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.  
**Scrip Code: RPPINFRA**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and submission of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September 2021.**

This is to inform you that in pursuance to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e., 11<sup>th</sup> November 2021 inter-alia, approved the following:

- The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September 2021 (Copy of the said results along with "Limited Review Reports" issued by the Statutory Auditor are enclosed herewith.)

The above financial results have been reviewed by the Audit Committee in its meeting held on Thursday, November 11, 2021 and based on its recommendation, approved by the Board of Directors at its meeting held on Thursday, November 11, 2021

The Meeting of the Board of Directors of the Company commenced at 7.00 P.M. and concluded at 11.45 P.M.

Kindly take note of the above compliances on your records.

Thanking you,

Yours Truly,  
**For R.P.P INFRA PROJECTS LIMITED,**

  
**PRADEEP KUMAR NATH**  
**COMPANY SECRETARY**



**Encl: as above**

Regd Office :  
S.F. No. 454, Raghupathyaikena Palayam,  
Railway Colony (Post), Poondurai Road,  
Erode - 638 002. Tamilnadu. India.

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✉ : ao@rppi.com  
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
Service Tax No. AAACR9307EST001  
GSTIN No. : 33AAACR9307E1Z0

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2021

S.No	Particulars	Quarter ended		Half Year Ended		Year End		Consolidated Quarter Ended		Consolidated Half Year Ended		in Crore Consolidated Year End	
		30.09.2021 (UnAudited)	30.06.2021 (UnAudited)	30.09.2020 (UnAudited)	30.09.2021 (UnAudited)	30.09.2020 (UnAudited)	31.03.2021 (Audited)	30.09.2021 (UnAudited)	30.09.2020 (UnAudited)	30.09.2021 (UnAudited)	30.09.2020 (UnAudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Revenue												
	(a) Revenue from Operations	161.73	120.03	88.36	281.76	162.03	477.90	173.44	124.04	94.00	297.47	179.89	513.11
	(b) Other Income	6.73	1.77	3.40	8.50	4.18	4.18	6.24	11.27	3.39	3.95	11.22	9.51
1	Total Income from Operations (a+b)	168.47	121.79	91.76	290.26	166.22	489.10	180.18	125.60	97.39	305.98	183.84	524.33
	Expenses												
	(a) Cost of Raw materials and components Consumed	35.67	33.74	18.85	69.42	34.48	122.22	35.67	33.74	18.85	69.42	34.48	122.22
	(b) Construction Expenses	18.39	19.78	10.14	33.90	33.90	73.73	18.39	19.78	10.14	33.90	33.90	108.96
	(c) Sub Contractor Work bills	85.46	44.59	45.67	130.05	67.25	213.38	97.73	48.60	50.92	146.33	84.72	213.38
	(d) Employee benefit expense	5.06	3.16	2.37	8.22	4.38	10.94	5.06	3.16	2.37	8.22	4.38	10.94
	(e) Finance Cost	6.15	4.96	4.28	11.11	7.85	18.95	6.15	4.96	4.28	11.11	7.85	18.95
	(f) Depreciation and amortization expense	1.71	1.53	1.71	3.23	3.15	6.11	1.71	1.53	1.71	3.23	3.15	6.12
	(g) Other Expenses	6.82	7.69	5.19	14.52	8.75	21.61	6.82	7.69	5.20	14.52	8.76	21.64
2	Total Expenses	159.26	115.45	88.21	274.71	159.78	466.94	171.54	119.46	94.59	291.00	178.36	502.21
	<b>Profit/(Loss) from operation before exceptional items and tax (1-2)</b>	9.21	6.34	3.55	15.55	6.45	22.16	8.64	6.34	2.80	14.98	5.48	22.12
4	Exceptional items (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) after Exceptional Before tax (3+4)</b>	9.21	6.34	3.55	15.55	6.45	22.16	8.64	6.34	2.80	14.98	5.48	22.12
	<b>Tax Expense</b>												
	(a) Current Tax	2.36	1.94	0.89	4.31	1.62	7.49	2.36	1.94	0.99	4.31	1.72	7.49
	(b) Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deffered tax liability/(asset)	-0.38	1.03	0.05	0.66	0.55	-0.86	-0.38	1.03	0.00	0.66	0.50	-0.86
6	Total Tax expense	1.99	2.98	0.94	4.96	2.17	6.62	1.99	2.98	0.99	4.96	2.22	6.62
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	7.23	3.37	2.61	10.59	4.27	15.53	6.65	3.37	1.81	10.02	3.26	15.50
8	Other Comprehensive Income (net of tax)												
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period/year	7.23	3.37	2.61	10.59	4.27	15.44	6.65	3.37	1.81	10.02	3.26	15.50
	Shareholders of the Company												
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Paid up Equity Share Capital (Face value Rs.10/-Each)	23.65	23.65	22.60	23.65	22.60	23.65	23.65	23.65	22.60	23.65	22.60	23.65
11	Other Equity (Excluding Revaluation Reserve)						235.14						253.79
	Earnings Per Share (Face Value Rs.10/- each) - not annualised												
	(a) Basic & Diluted	3.06	1.42	1.15	4.48	1.81	6.57	2.81	1.42	0.80	4.24	1.44	6.55
12	(b) Weighted Average no of shares (in nos)	23650584	23650584	22600584	23650584	23650584	23650584	23650584	23650584	22600584	23650584	22600584	23650584

On behalf of Board of Directors  
For RPP Infra Projects Limited



A. Nithya  
Whole Time Director  
DIN: 00125357

RPP INFRA PROJECTS LIMITED  
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website: www.rppi.com  
Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,

Balance Sheet as at 30th September 2021

Particulars	As at 30th September 2021	As at 31st March 2021
	( Crore )	( Crore )
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	54.46	46.99
Capital work in progress	3.31	4.08
Other Intangible assets	0.27	0.01
Financial assets	0.00	0.00
Investments	7.14	7.14
Long Term Loans & Advances	4.93	2.64
Deferred Tax Asset	0.00	0.00
Other Non-Current Assets	4.23	4.48
<b>Total</b>	<b>74.33</b>	<b>65.34</b>
<b>Current assets</b>		
Inventories	20.32	11.32
Financial assets	0.00	
Investments	0.00	0.00
Trade Receivables	152.10	145.93
Cash and Cash equivalents	73.71	107.01
Short Term Loans & Advances	47.08	33.28
Other Financial Asset	126.40	147.76
Other Current Assets	100.77	97.48
Current Tax Assets (net)	5.04	10.13
<b>Total</b>	<b>525.42</b>	<b>552.91</b>
<b>Total assets</b>	<b>599.76</b>	<b>618.25</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity Share Capital	23.65	23.65
Share Warrant	6.64	6.64
Other Equity	248.30	237.52
<b>Total equity</b>	<b>278.59</b>	<b>267.81</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	68.31	68.42
Other Financial Liabilities	0.00	0.00
Deferred Tax Liability ( Net)	0.67	0.01
Provisions	0.30	0.30
<b>Total</b>	<b>69.28</b>	<b>68.73</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	44.46	42.91
Trade payables	96.45	
(a) Total outstanding dues of micro enterprises & small enterprises	0.00	0.00
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	0.00	128.23
Other current financial liabilities	91.81	89.61
Other Current Liabilities	16.71	12.41
Short Term Provisions	2.47	2.47
Current Tax Liabilities (Net)	0.00	6.08
<b>Total</b>	<b>251.89</b>	<b>281.71</b>
<b>Total liabilities</b>	<b>321.17</b>	<b>350.44</b>
<b>Total equity and liabilities</b>	<b>599.76</b>	<b>618.25</b>

On behalf of Board of Directors  
For RPP Infra Projects Limited



A. Nithya

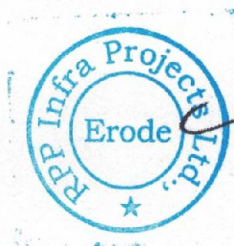
Whole Time Director  
DIN: 00125357

**RPP INFRA PROJECTS LIMITED**  
CIN : L45201TZ1995PLC006113

**Standalone Statement of cash flows for the Half year ended 30th September 2021**

Particulars	As at 30th September 2021	As at 30th September 2020
	( Crore )	( Crore )
<b>PROFIT BEFORE TAX</b>	<b>15.55</b>	<b>6.45</b>
<b>NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS</b>		
<b>Add:</b> Depreciation	3.23	3.15
<b>Add:</b> Interest paid	11.11	7.85
<b>Less:</b> Interest received	-2.06	-1.50
<b>Add:</b> (Profit)/Loss on sale of Property, Plant and Equipment (Net)	0.03	0.14
<b>Add:</b> (Profit)/Loss on sale of Investment (Net)	0	0.00
<b>Add:</b> Changes in WIP	0	0.00
<b>Add:</b> Other non-cash items	0	2.96
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>27.87</b>	<b>19.05</b>
<b>WORKING CAPITAL ADJUSTMENTS</b>		
Increase / (Decrease) in Trade Payables	-31.78	-78.02
Increase / (Decrease) in Other Current Financial Liabilities	2.20	-29.47
Increase / (Decrease) in Other Current Liabilities	4.30	-6.06
Increase / (Decrease) in Short Term Provisions	0.00	-0.07
(Increase) / Decrease in Trade Receivables	-6.17	101.57
(Increase) / Decrease in Inventories	-9.00	0.10
(Increase) / Decrease in Other Non-Current Assets	0.25	-2.86
(Increase) / Decrease in Short Term Loans & Advances	-13.81	-18.49
(Increase) / Decrease in Other Financial assets	21.37	15.83
(Increase) / Decrease in Other Current Assets	-3.29	0.15
Increase / (Decrease) in Provisions	0.00	0.12
Other Adjustments	-1.75	-4.13
<b>Less:</b> Direct Taxes Paid	-6.62	-2.17
<b>Cash Flow from / (used) in Operating Activities</b>	<b>-16.44</b>	<b>-4.46</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Investments		
Payments for Purchase of Property, Plant and Equipment	-6.95	6.57
Proceeds from Sale of Property, Plant and Equipment		-3.52
Interest received	2.06	1.50
<b>Cash Flow from / (used) in Investing Activities</b>	<b>-4.89</b>	<b>4.55</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	1.55	-17.20
Repayment of borrowings	-0.11	
Net changes in Long Term Loans & Advances	-2.29	
Interest paid	-11.11	-7.85
Purchase of equity or debt instruments of other entities	0	9.00
Others	0	
<b>Cash Flow from / (used) in Financing Activities</b>	<b>-11.97</b>	<b>-16.05</b>
<b>Net increase in cash and cash equivalents</b>	<b>-33.30</b>	<b>-15.96</b>
<b>Add:</b> Cash and Cash Equivalents at the beginning of the period	107.01	66.63
Cash and Cash Equivalents at the end of the period	<b>73.71</b>	<b>50.68</b>

Place: Erode  
Date: 11.11.2021



On behalf of Board of Directors  
For RPP Infra Projects Limited

*(Handwritten Signature)*

A. Nithya  
Whole Time Director  
DIN: 00125357

## Notes: Standalone Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2021. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted
3. Estimation of uncertainties relating to the global health pandemic from COVID-19:  
The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
4. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single
5. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
6. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and Half Year ended 30th September 2021 is not material.
7. During the current quarter, the Issue of up to 1,60,00,000 equity shares (including 17,70,000 equity shares reserved for the Warrant Holders) of face value ₹ 10 each of our Company for cash at a price of ₹ 30 per equity share, aggregating up to ₹ 48.00 crores, on which ₹.18 was payable on application and remaining ₹12 on first and final call as may be decided by the Board / Committee of the Board of the Company from time to time.. The issue oversubscribed and allotment of the same was made on 26th October 2021. The corresponding trading of the said partly paid up equity shares of ₹ 6 each commenced effective 2nd November, 2021 on the stock exchanges where the shares of the Company are listed.

On behalf of Board of Directors  
For RPP Infra Projects Limited



A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Place: Erode  
Date: 11.11.2021



Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF RPP INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying Statement of standalone unaudited financial results of **RPP Infra Projects Limited** ("the Company") which includes two foreign branches and Eight jointly controlled operations for the quarter ended and six months ended September 30, 2021 ("the Statements") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.  
  
I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. I did not review the interim financial results of Two branches and Eight jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 114.33 Crores, net profit/(Loss) after tax of (0.03) crores and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> September 2021 and for the period 01<sup>st</sup> July 2021 to 30<sup>th</sup> September 2021 respectively , as considered in the standalone unaudited interim financial results of the entities included in the Group. My Opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Eight Jointly controlled operations and my report in terms of subsection (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and Jointly Controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the Management of the Company.

	For CA S.N. Duraiswamy
	Chartered Accountant
Place : Erode	Membership No. : 026599
Date : 11.11.2021	UDIN : 21026599AAAAHM9251

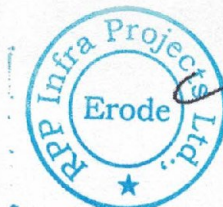


**RPP INFRA PROJECTS LIMITED**  
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website:  
Consolidated Balance Sheet as on 30th September 2021

Particulars	As at 30th September 2021	As at 31st March 2021
	(` In Crores )	(` In Crores )
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	54.47	47.00
Capital work in progress	3.31	4.08
Other Intangible assets	0.27	0.01
Goodwill	0.32	0.32
Financial assets	0.00	0.00
Investments	0.07	0.07
Long Term Loans & Advances	11.61	9.22
Deferred Tax Asset	0.00	0.00
Other Non-Current Assets	4.23	4.48
<b>Total</b>	<b>74.27</b>	<b>65.18</b>
<b>Current assets</b>		
Inventories	20.45	11.45
<b>Financial assets</b>	0.00	0.00
Investments	0.00	0.00
Trade Receivables	180.75	156.03
Cash and Cash equivalents	73.98	107.28
Short Term Loans & Advances	31.41	33.00
Other Financial Asset	126.42	147.78
Other Current Assets	110.59	101.57
Current Tax Assets (net)	6.66	11.46
<b>Total</b>	<b>550.26</b>	<b>568.58</b>
<b>Total assets</b>	<b>624.53</b>	<b>633.77</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity Share Capital	23.65	23.65
Share Warrant	6.64	6.64
Other Equity	267.17	256.17
Equity Attributable to the Shareholders of the Company	297.46	286.47
Non Controlling Interests	-0.01	-0.01
<b>Total equity</b>	<b>297.45</b>	<b>286.46</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	57.84	57.96
Other Financial Liabilities	6.70	6.70
Deferred Tax Liability ( Net)	0.67	0.01
Provisions	0.30	0.30
<b>Total</b>	<b>65.52</b>	<b>64.97</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>	0.00	
Borrowings	44.46	42.91
Trade payables	103.33	0.00
	0.00	0.00
(a) Total outstanding dues of micro enterprises & small enterprises		
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	0.00	130.65
Other current financial liabilities	95.32	87.03
Other Current Liabilities	15.98	13.19
Short Term Provisions	2.47	2.47
Current Tax Liabilities (Net)	0.00	6.08
<b>Total</b>	<b>261.56</b>	<b>282.33</b>
<b>Total liabilities</b>	<b>327.08</b>	<b>347.30</b>
<b>Total equity and liabilities</b>	<b>624.53</b>	<b>633.77</b>

On behalf of Board of Directors  
For RPP Infra Projects Limited



*(Handwritten Signature)*

A. Nithya  
Whole Time Director  
DIN: 00125357



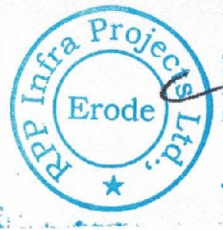
**RPP INFRA PROJECTS LIMITED**  
CIN : L45201TZ1995PLC006113

Reg. Off : SF No. 454, Raghupathynaicken Palayam, Poondurai Main Road, Email :

**Consolidated Statement of Cash flows for the Half year ended 30th September 2021**

Particulars	As at 30th September 2021	As at 30th September 2020
	( In Crores )	( In Crores )
<b>PROFIT BEFORE TAX</b>	<b>15.55</b>	<b>5.48</b>
<b>NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS</b>		
<b>Add:</b> Depreciation	3.24	3.15
<b>Add:</b> Interest paid	11.11	8.96
<b>Less:</b> Interest received	(2.06)	-1.50
<b>Add:</b> Profit/Loss on sale of Property, Plant and Equipment	0.03	0.14
<b>Add:</b> (Profit)/Loss on sale of Investment (Net)	-	0.00
<b>Add:</b> Changes in WIP	-	0.00
<b>Add:</b> Unrealized foreign exchange losses/(gains)	0.00	-11.53
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>27.87</b>	<b>4.72</b>
<b>WORKING CAPITAL ADJUSTMENTS</b>		
Increase / (Decrease) in Trade payables	-27.32	-77.14
Increase / (Decrease) in Other Current Financial Liabilities	8.29	-19.85
Increase / (Decrease) in Other Current Liabilities	2.80	-6.87
Increase / (Decrease) in Short Term Provisions	0.00	0.07
Increase / (Decrease) in Current Liabilities ( Net )	0.00	-5.46
(Increase) / Decrease in Trade Receivables	-24.72	101.82
(Increase) / Decrease in Inventories	-9.00	0.10
(Increase) / Decrease in Other Non-Current Assets	0.25	-2.91
Increase / (Decrease) in Provisions	0.00	-0.12
(Increase) / Decrease in Long Term Loans & Advances	-2.39	3.24
(Increase) / Decrease in Short Term Loans & Advances	1.59	-6.29
(Increase) / Decrease in Other Financial Assets	21.37	16.07
(Increase) / Decrease in Other Current Assets	-9.01	-2.04
Increase / (Decrease) in Other Financial Liabilities	8.29	-7.22
Increase / (Decrease) in Other Liabilities	0.00	0.00
Other Adjustments	-10.11	0.48
<b>Less:</b> Direct Taxes Paid	-6.62	-2.22
<b>A Cash Flow from / (used) in Operating Activities</b>	<b>-18.73</b>	<b>-3.64</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Investments		
Payments for Purchase of Property, Plant and Equipment	-6.95	-3.52
Interest received	2.06	-8.96
<b>B Cash Flow from / (used) in Investing Activities</b>	<b>-4.89</b>	<b>-12.48</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	1.55	-35.63
Repayment of borrowings	-0.11	0.00
Purchase of equity or debt instruments of other entities	0.00	9.00
Interest paid	-11.11	1.50
Others	0	
<b>C Cash Flow from / (used) in Financing Activities</b>	<b>-9.68</b>	<b>-25.14</b>
<b>Net increase/(decrease) in cash and cash equivalents(A+B+C)</b>	<b>-33.30</b>	<b>-41.26</b>
<b>Add:</b> Cash and cash equivalents at the beginning of the period	<b>107.28</b>	<b>92.28</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>73.99</b>	<b>51.01</b>

On behalf of Board of Directors  
For RPP Infra Projects Limited



*(Handwritten Signature)*

A. Nithya

Whole Time Director

DIN: 00125357

Place: Erode

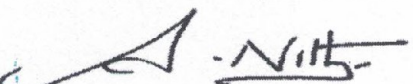
Date: 11.11.2021

### Notes: Consolidated Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above consolidated Unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2021. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Estimation of uncertainties relating to the global health pandemic from COVID-19:  
The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
4. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
5. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
6. Effective 1st Apr 2019, the company has adopted Ind AS 116 " Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and Half year ended 30th September 2021 is not material.
7. During the current quarter, the Issue of up to 1,60,00,000 equity shares (including 17,70,000 equity shares reserved for the Warrant Holders) of face value ₹ 10 each of our Company for cash at a price of ₹ 30 per equity share, aggregating up to ₹ 48.00 crores , on which ₹.18 was payable on application and remaining ₹12 on first and final call as may be decided by the Board / Committee of the Board of the Company from time to time.. The issue oversubscribed and allotment of the same was made on 26th October 2021. The corresponding trading of the said partly paid up equity shares of ₹ 6 each commenced effective 2nd November, 2021 on the stock exchanges where the shares of the Company are listed.

On behalf of Board of Directors  
For RPP Infra Projects Limited



  
A. Nithya  
Whole Time Director &  
Chief Financial Officer  
DIN: 00125357

Place: Erode  
Date: 11.11.2021



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e-mail : casndero@yahoo.co.in

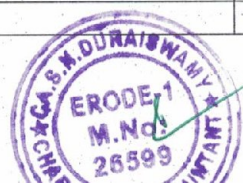
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R.P.P Infra Projects limited ("the Parent") and its subsidiaries (parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/( loss ) after tax and total comprehensive profit/(loss) of its associates, subsidiaries and its jointly controlled operations for the quarter and six months ended 30th Sept, 2021 and for the period from 01st July, 2021 to 30<sup>th</sup> Sept 2021 (the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting Principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

1. R.P.P Infra Overseas PLC - Mauritius	Subsidiary
2. R.P.P Infra Projects (lanka) Limited Srilanka	Subsidiary
3. RPP Infra Projects Limited, Srilanka	Branch Office
4. RPP Infra Projects Limited, Bangladesh	Branch office
5. Sanskar Dealcom Private limited- India	Subsidiary
6. Greatful Mercantile Private Limited - India	Subsidiary
7. Lunkar Finance Private limited	Subsidiary
8. R.P.P Infra Projects Myanmar Ltd	Associate
9. RPP-Annai (JV) Private limited	Subsidiary
10. RPP -P&C JV	JV under Partnership Firm





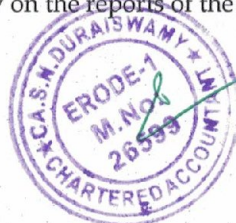
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11. RPP-RK-P&C-JV	JV under Partnership Firm
12. RPP - Sathyamoorthy (JV)	JV under Partnership Firm
13. RPP - RK (JV)	JV under AOP
14. RPP - RK (JV)	JV under Partnership Firm
15. RPP Renaatus (JV)	JV under Partnership Firm
16. RPP - Dhanya (JV)	JV under Partnership Firm
17. RPP - SMC (JV)	JV under Partnership Firm

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the interim financial results of Two branches and Eight jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 48.01 as at September 30, 2021, total revenues of Rs. 114.33 crores and net profit/(Loss) after tax of Rs. (0.03 crores) and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> Sept 2021 and for the period 01<sup>st</sup> July 2021 to 30<sup>th</sup> Sept 2021 respectively , and net cash flows of Rs.0.17 crores for the six months ended September 30, 2021 as considered in the standalone unaudited interim financial results of the entities included in the Group. My Opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Eight Jointly controlled operations and my report in terms of subsection (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and Jointly Controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the Management of the Company.
7. I did not review the interim financial results of Six Subsidiaries, one Associate, included in the consolidated unaudited quarterly financial results, whose interim financial results reflect total assets of Rs.50.34 as at 30<sup>th</sup> September, 2021 and total revenue of Rs.15.71 crores and total net profit/(Loss) after tax of Rs.(0.01) crores, and total comprehensive income/(Loss) of NIL crores for the quarter ended 30<sup>th</sup> Sept, 2021 and net cash flows of Rs.0.06 crores for the period 01<sup>st</sup> July 2021 to 30<sup>th</sup> Sept 2021, as considered in the consolidated unaudited financial results. These Interim financial results have not been reviewed by other auditors whose report have been furnished to me by the Management and my conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based, solely on the reports of the Management of the Company.

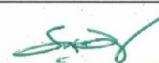




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	For CA S.N. Duraiswamy
	Chartered Accountant
Place : Erode	
Date : 11.11.2021	Membership No. : 026599 UDIN : 21026599AAAAHL1059

