

POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016
CIN: L31300GJ1996PLC114183
Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075
Email: shares@polycab.com Website: www.polycab.com



Date: 10th November 2021

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017

Dear Sir / Madam

Sub: Disclosure of Related Party Transactions for the half year ended
30th September 2021.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a Consolidated basis for the half year ended 30th September 2021.

Kindly take the same on your record.

Thanking you
Yours Faithfully
For Polycab India Limited

Company Secretary and Compliance Officer
Membership No.: A18321
Address: Polycab House, 771, Mogul Lane
Mahim (West), Mumbai - 400 016



Registered Office:
Unit No.4, Plot No.105, Halol Vadodara Road,
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350
Tel : 2676- 227600 / 227700

17. Related party disclosure

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and settlement occurs in cash or credit as per the terms of the arrangement.

(A) Enterprises where control exists

	Country of incorporation	Ownership interest (%)	31 Mar 21
(i) Joint Ventures		#REF!	
Techno Electromech Private Limited (TEPL)	India	50%	50%

(B) Enterprises owned or significantly influenced by key managerial personnel

AK Enterprises (A K)
Dowells Elektro Werke (DEW)
Dowells Electricals (DE)
D J Electricals Private Limited (DJEPL)
Tirupati Tradelinks Private Limited (TTPL)
Polycab Social Welfare Foundation
EPMR Australia Pty Ltd
Transigo Fleet LLP
T.P. Ostwal & Associates LLP

(C) Key management personnel

(i) Executive directors	
Mr. Inder T. Jaisinghani	Chairman and managing Director
Mr. Ramesh T. Jaisinghani ^(c)	Whole-time director (up to 12 May 2021)
Mr. Ajay T. Jaisinghani ^(c)	Whole-time director (up to 12 May 2021)
Mr. Shyam Lal Bajaj ^(a) ^(c)	Whole time director (up to 12 May 2021)
Mr. Rakesh Talati ^(d)	Whole-time director (w.e.f. 13 May 2021)
Mr. Bharat A. Jaisinghani ^(d)	Whole-time director (w.e.f. 13 May 2021)
Mr. Nikhil R. Jaisinghani ^(d)	Whole-time director (w.e.f. 13 May 2021)
(ii) Non- Executive directors	
Mr. R S Sharma	Independent director
Mr. T P Ostwal	Independent director
Mr. Pradeep Poddar	Independent director
Ms. Hiroo Mirchandani	Independent director (up to 12 May 2021)
Ms. Sutapa Benerjee	Independent director (w.e.f. 13 May 2021)
(iii) Key management personnel	
Mr. Gandharv Tongia	Chief financial officer (w.e.f. 31 May 2020)
Mr. Subramaniam Sai Narayana ^(b)	Company secretary and compliance officer (upto 23 Jan 2021)
Ms. Manita Gonsalves	Company secretary and compliance officer (w.e.f. 24 Jan 2021)
(iv) Relatives of Key management personnel	
Mr. Girdhari T. Jaisinghani	Brother of Mr. Inder T. Jaisinghani, Mr. Ajay T. Jaisinghani & Mr. Ramesh T. Jaisinghani
Mr. Kunal I. Jaisinghani	Son of Mr. Inder T. Jaisinghani
Ms. Ritika Nikhil Jaisinghani	Wife of Mr. Nikhil R. Jaisinghani
Mr. Puneet Sehgal	Son in law of Ramesh T. Jaisinghani

(a) Mr. Shyam Lal Bajaj resigned from CFO position w.e.f. closing business hours 30 May 2020 and continued as a whole time director till 12 May 2021.

(b) Mr. Subramaniam Sai Narayana resigned from Company secretary and compliance officer position w.e.f. 23 January 2021.

(c) Resigned from Whole-time director position w.e.f. closing business hours 12 May 2021.

(d) Appointed as Whole-time director w.e.f. 13 May 2021.

(D) Transactions with group companies

			(₹ million)			
			Three months period ended 30 Sep 21	Three months period ended 30 Sep 20	Six months period ended 30 Sep 21	Six months period ended 30 Sep 20
(i)	Sale of goods (including GST)					
	Techno Electromech Private Limited	Joint Venture	15.88	9.29	24.46	11.41
	Tirupati Tradelinks Private Limited (TTPL)	Enterprises owned or significantly influenced by key managerial personnel	0.19	-	0.19	-
(ii)	Purchase of goods (including GST)					
	Techno Electromech Private Limited	Joint Venture	193.98	138.31	358.02	184.16
	Tirupati Tradelinks Private Limited (TTPL)	Enterprises owned or significantly influenced by key managerial personnel	49.87	22.14	88.55	32.92
(iii)	Sub-contracting expense (including GST)					
	Techno Electromech Private Limited	Joint Venture	6.79	7.06	11.79	15.02
	Ryker Base Private Limited (upto 5 May 2020)	Joint Venture	-	-	-	1.34
	Tirupati Tradelinks Private Limited (TTPL)	Enterprises owned or significantly influenced by key managerial personnel	0.16	0.58	0.28	0.64
(iv)	Rent received					
	Ryker Base Private Limited (upto 5 May 2020)	Joint Venture	-	-	-	0.05
(v)	Interest received					
	Techno Electromech Private Limited	Joint Venture	3.24	3.48	6.67	6.93
(vi)	Testing charges paid (including GST)					
	Techno Electromech Private Limited	Joint Venture	0.29	8.93	0.33	8.93
(vii)	Sale of Fixed Assets (including GST)					
	Techno Electromech Private Limited	Joint Venture	-	7.95	-	34.81
(viii)	Loan given repaid					
	Techno Electromech Private Limited	Joint Venture	5.30	-	10.51	-
(ix)	Commission paid					
	EPMR Australia Pty Ltd	Enterprises owned or significantly influenced by key managerial personnel	2.23	-	2.83	-
(x)	Reimbursement of Electricity Expense					
	AK Enterprises	Enterprises owned or significantly influenced by key managerial personnel	0.64	-	0.64	-
(xi)	Rent paid (including GST)					
	AK Enterprises	Enterprises owned or significantly influenced by key managerial personnel	7.66	7.29	14.59	7.29

(E) Outstanding as at:

			(₹ million)	
			30 Sep 21	31 Mar 21
(i)	Loans			
	Techno Electromech Private Limited	Joint Venture	104.70	115.21
(ii)	Trade Receivables			
	Techno Electromech Private Limited	Joint Venture	31.23	23.61
	Tirupati Tradelinks Private Limited (TTPL)	Enterprises owned or significantly influenced by key managerial personnel	0.19	-
(iii)	Other Receivables			
	Techno Electromech Private Limited	Joint Venture	85.19	85.19
(vi)	Interest accrued on loan given			
	Techno Electromech Private Limited	Joint Venture	2.95	3.18
(v)	Trade Payables			
	Techno Electromech Private Limited	Joint Venture	56.00	71.30
	Dowells Electricals (DE)		0.08	0.08
	Dowells Elektro Werke (DEW)	Enterprises owned or significantly influenced by key managerial personnel	-	0.34
	D J Electricals Private Limited (DJEPL)		0.20	0.20
	Tirupati Tradelinks Private Limited (TTPL)		49.28	40.89
(vi)	Commission Payable			
	EPMR Australia Pty Ltd	Enterprises owned or significantly influenced by key managerial personnel	2.58	10.57
(vii)	Security Deposits given			
	AK Enterprises	Enterprises owned or significantly influenced by key managerial personnel	6.17	5.91

(F) Transactions with KMP:**(i) Remuneration paid for the period ended and outstanding as at: ^(a)**

	30 Sep 21			30 Sep 20		31 Mar 21
	Three months period ended	Six months period ended	Outstanding as at	Three months period ended	Six months period ended	Outstanding as at
Executive directors (Includes Salary, Performance Incentive and commission to CMD)						
Mr. Inder T. Jaisinghani	33.86	58.63	37.13	31.76	53.34	99.05
Mr. Ramesh T. Jaisinghani	0.03	3.76	-	8.08	14.28	7.50
Mr. Ajay T. Jaisinghani	0.03	3.76	-	8.08	14.28	7.50
Mr. Bharat A. Jaisinghani	4.86	7.92	1.68	-	-	-
Mr. Nikhil R. Jaisinghani	4.86	7.92	1.68	-	-	-
Mr. Rakesh Talati	4.56	7.01	1.31	-	-	-
Mr. Shyam Lal Bajaj	-	3.25	0.72	7.04	12.54	6.17
Non- Executive directors (Includes sitting fees and commission)						
Mr. T P Ostwal	0.78	1.54	1.00	0.76	1.70	2.00
Mr. R S Sharma	0.78	1.54	1.00	0.76	1.70	2.00
Mr. Pradeep Poddar	0.86	1.70	1.00	0.76	1.62	2.00
Ms. Hiroo Mirchandani	-	-	-	0.76	1.54	2.00
Ms. Sutapa Benerjee	0.78	1.38	1.00	-	-	-
Key management personnel (Includes Salary and Performance Incentive)						
Mr. Gandharv Tongia	5.34	10.69	1.89	4.93	5.99	1.67
Ms. Manita Gonsalves	0.83	1.62	0.12	-	-	0.22
Mr. Subramaniam Sai Narayana	-	-	-	0.74	1.41	-

(a) As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Group as a whole, the amounts pertaining to the directors and KMP are not included above.

(ii) Share based payments to KMP^(a)

	Three months period ended	Three months period ended	Six months period ended	Six months period ended
	30 Sep 21	30 Sep 20	30 Sep 21	30 Sep 20
Mr. Shyam Lal Bajaj	-	3.61	0.55	5.28
Mr. Gandharv Tongia	1.50	1.62	2.03	1.88
Mr. Rakesh Talati	1.50	-	1.78	-
Mr. Subramaniam Sai Narayana	-	0.36	-	0.53

(a) Represents expense by way of share based payments attributable to directors and KMP

(iii) Sale of fixed assets to KMP (Including GST)

	30 Sep 21			30 Sep 20		31 Mar 21
	Three months period ended	Six months period ended	Outstanding as at	Three months period ended	Six months period ended	Outstanding as at
Mr. Inder T. Jaisinghani	2.63	2.63	-	-	-	-
Mr. Ramesh T. Jaisinghani	-	-	-	-	-	1.35
Mr. Ajay T. Jaisinghani	3.18	3.18	-	-	-	0.17
Mr. Bharat A. Jaisinghani	1.14	1.14	-	-	-	-
Mr. Girdhari T. Jaisinghani	2.23	2.23	-	-	-	-
Ms. Ritika Nikhil Jaisinghani	4.08	4.08	-	-	-	-
Mr. Puneet Sehgal	-	-	-	-	-	0.55

(iv) Transactions where KMP's are interested

Nature of transaction	30 Sep 21			30 Sep 20		31 Mar 21
	Three months period ended	Six months period ended	Outstanding as at	Three months period ended	Six months period ended	Outstanding as at
Polycarb Social Welfare Foundation	51.00	102.00	59.83	-	39.73	-
Transigo Fleet LLP	5.76	5.76	5.76	-	-	-
T.P. Ostwal & Associates LLP (excluding GST)	-	0.14	-	0.12	0.77	0.16

(G) Transactions with relatives of KMP:**Remuneration paid for the period ended and outstanding as at:**

	30 Sep 21			30 Sep 20		31 Mar 21
	Three months period ended	Six months period ended	Outstanding as at	Three months period ended	Six months period ended	Outstanding as at
Mr. Bharat A. Jaisinghani	-	0.84	-	3.32	5.89	2.98
Mr. Nikhil R. Jaisinghani	-	0.84	-	3.32	5.89	2.98
Mr. Girdhari T. Jaisinghani	-	-	-	1.01	2.78	2.18
Mr. Kunal I. Jaisinghani	-	0.65	0.28	0.60	1.21	0.01