

CORDS CABLE INDUSTRIES LTD.

REGD. OFFICE: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi - 110020

Tel: +91-11-40551200; Fax: +91-11-40551281

Website: www.cordscable.com: Email: ccil@cordscable.com

CIN: L74999DL1991PLC046092

Date: 27.06.2020

Listing Department (Compliance Cell), National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Listing Department (Compliance Cell), Bombay Stock Exchange Ltd.

Floor 25, PJ Towers,

Dalal Street,

Mumbai- 400 051 Mumbai- 400 001

Sub: Disclosure of material impact of COVID-19 pandemic on the Company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, the disclosure of material impact of COVID-19 pandemic on the Company's operation & performance is as follows:

| S. No. | Particulars | Material impact of CoVID-19 pandemic on operations and performance of the Company |
|--------|---|---|
| 1 | Impact of the CoVID-19 pandemic on the business | The company initiated temporary suspension of entire manufacturing operations of the company, on 22/March/20, in view of situation arising out of the outbreak of COVID-19 pandemic & in line with various government & local authorities' guidelines. Our manufacturing operations at Chopanki & Kaharani, both situated in Rajasthan, were partially recommenced on 25 th & 28 th April respectively after obtaining requisite consent(s) from concerned government/authorities, as applicable. We are currently operating at around 50% production capacity. |

(UNIT I): A-525, E-518, 519, 520, industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No.: +91-7230003177 (UNIT II): SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No.: +91-7230003176



CORDS CABLE INDUSTRIES LTD.

REGD. OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi - 110020

Tel: +91-11-40551200; Fax: +91-11-40551281

Website: www.cordscable.com: Email: ccil@cordscable.com

CIN: L74999DL1991PLC046092

| 2 | Ability to maintain operations including the factories/units/office spaces functioning and closed down: | We are pleased to inform that we are now operating our plants located at Kaharani & Chopanki in the state of Rajasthan and our capacity utilization is around 50%. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19; We also would like to inform that domestic dispatches in many territories have resumed. We expect domestic dispatches to improve gradually as and when the market starts opening; Our Registered Office in Delhi has also started functioning with some employees working from office, subject to maintaining social distancing and other health & safety norms and remaining employees working from home. |
|---|---|---|
| 3 | Schedule, if any, for restarting the operations | We had already communicated the resumption of partial operation of plants vide our communication dated 25.04.2020 & 28.04.2020 respectively. |
| 4 | Steps taken to ensure smooth functioning of operations | We are taking necessary preventive measures like social distancing, temperature testing, providing masks and sanitization facility to all workers etc. to avoid any infection due to COVID-19; We have order book position in hand to gradually scale up production capacity utilization. |
| 5 | Estimation of the future impact of CoVID-19 on its operations | The Company not in a position to gauge with certainty, the future impact of COVID 19 on its operations. |
| 6 | Details of impact of CoVID-19 On listed entity | 1) Capital and financial resources: We have adequate capital to meet business requirements. |

(UNIT I): A-525, E-518, 519, 520, industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No.: +91-7230003177 (UNIT II): SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No.: +91-7230003176



CORDS CABLE INDUSTRIES LTD.

REGD. OFFICE: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi - 110020 Tel: +91-11-40551200; Fax: +91-11-40551281

 $Website: www.cordscable.com: Email: \underline{ccil@cordscable.com}$

CIN: L74999DL1991PLC046092

| | 1 | |
|---|------------------------------------|--|
| | | 2) Profitability: Profitability & revenues, |
| | | especially, for the Q1 FY 2020-21 are |
| | | expected to be affected due to lockdown |
| | | and partial manufacturing capacity |
| | | utilization. However, it is expected to |
| | | improve from Q2 onwards. |
| | | 3) Liquidity position : Liquidity position is |
| | | maintained in the company. |
| | | 4) Ability to service debt and other financing |
| | | arrangements: Company is servicing all |
| | | debts & financial commitments as and when |
| | | due. The Company is paying its lenders as |
| | | per due date and has not applied any |
| | | moratorium. |
| | | 5) Assets: Company will assess further CAPEX |
| | | requirements once situation improves. |
| | | 6) Internal financial reporting and control: |
| | | Internal financial reporting and control are |
| | | in place. |
| | | 7) Supply Chain: We have not observed any |
| | | major supply chain issues and it is expected |
| | | to normalize gradually. |
| | | 8) Demand for its products/ services: Demand |
| | | expected to improve post lockdown |
| 7 | Existing contracts/agreements | We have no such contract which has significant |
| | where non-fulfilment of the | impact on the company. |
| | obligations by any party will have | |
| | significant impact on the listed | |
| | entity's business | |

Kindly take the same on your record.

For CORDS CABLE INDUSTRIES LIMITED

Naveen Sawhney

Managing Director