



**SABRIMALA**  
सबरी सबके लिए

27<sup>th</sup> May, 2022

To, Manager Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal -700001
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*Scrip Code: 540132*  
*ISIN: INE400R01018*

**Sub: Outcome of Board Meeting of Board of Directors held on May 27, 2022**

**Ref: Disclosure as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e., Friday, 27<sup>th</sup> May 2022, to inter-alia consider and approve the Standalone and Consolidated Audited Financial Results for the Fourth (4<sup>th</sup>) Quarter and Financial Year ended on 31<sup>st</sup> March, 2022 along with Auditors Report.

In terms of the above, we are enclosing herewith the following:

- A. Statement of Audited Standalone and Consolidated Financial Statements for the fourth quarter and financial year ended March 31, 2022.
- B. Statutory Auditors Report forming part of the audited standalone and consolidated financial statements for the quarter and financial year ended March 31, 2022.
- C. Declaration by Mr. Tapan Gupta, Whole time Director and CFO pertaining to unmodified opinion on the auditors' report issued by the statutory auditors.

**SABRIMALA INDUSTRIES INDIA LIMITED**

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034

Tel.: 011- 41514958, Website: www.sabrimala.co.in, E-mail: cs@sabrimala.co.in

CIN: L74110DL1984PLC018467

The Board of Directors of the Company, at its meeting held today have also approved the following along with other business matters:

1. Re-appointment of M/s Rastogi Sunil & Associates, Chartered Accountants (Firm Registration No. 512906C) as an Internal Auditor of the Company for the Financial Year 2022-23.
2. Appointment of M/s RSH & Associates, Company Secretaries Firm as Secretarial Auditor of the Company for the Financial Year 2022-23.

The Meeting of the Board of Directors commenced at 3:00 P.M and concluded at 04:15 P.M.

The above information is also available on Company's website [www.sabrimala.co.in](http://www.sabrimala.co.in) and also on the Stock Exchanges websites: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Request you to take the same on record and oblige.

Thanking You

Yours sincerely,

For and on behalf of  
Sabrimala Industries India Limited



Divya Saluja  
Company Secretary and Compliance officer  
Membership Number: A62065



Place: Delhi



**SABRIMALA**  
सबरी सबके लिए

May 27, 2022

To, Manager -Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal -700001
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*Scrip Code: 540132*  
*ISIN: INE400R01018*

**Sub: Submission of Financial Results**

**Ref: Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e., Friday, May 27, 2022 commenced at 03:00 P.M., to consider and approve the Audited Standalone and Consolidated Financial Results for the Fourth (4<sup>th</sup>) Quarter and financial year ended on 31<sup>st</sup> March, 2022 along with auditor's report.

The above information is also available on Company's website [www.sabrimala.co.in](http://www.sabrimala.co.in) and also on the Stock Exchanges websites: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Kindly take the same on your records.

Thanking You

Yours sincerely,

For and on behalf of  
**Sabrimala Industries India Limited**

Divya Saluja  
Company Secretary and Compliance officer  
Membership Number: A62065



Place: Delhi

**SABRIMALA INDUSTRIES INDIA LIMITED**

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CIN: L74110DL1984PLC018467



**SAINI PATI SHAH & CO LLP**  
(Formerly known as S G J & CO)  
Chartered Accountants

**Registered Office:**  
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Tel. : +91 9871447662  
Email: [pawan.jain@spscollp.com](mailto:pawan.jain@spscollp.com)

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors,  
Sabrimala Industries India Limited

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of Sabrimala Industries India Limited (hereinafter referred to as "the Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.





### **Management's and Board of Director's Responsibility for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

**For Saini Pati Shah & Co LLP**

Chartered Accountants

Firm's Registration No: 137904W/W100622

UDIN-22093079AJTCXK2379

  
Som Nath Saini

Partner

Membership No. 093079

Place: Mumbai

Date: 27 May 2022



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
<b>I Income</b>					
Revenue from operations	-	-	-	0.70	-
Other income	7.95	8.63	9.65	34.76	36.64
<b>Total income</b>	<b>7.95</b>	<b>8.63</b>	<b>9.65</b>	<b>35.46</b>	<b>36.64</b>
<b>II Expenses</b>					
a. Changes in inventories of finished goods and work-in-progress	20.99	-	-	21.69	-
b. Employee benefits expense	1.31	1.15	0.81	4.36	1.90
c. Finance costs	0.04	-	0.14	0.04	0.14
d. Depreciation and amortization	0.02	0.03	0.03	0.11	0.31
e. Other expenses	17.08	9.49	15.74	33.50	26.29
<b>Total expenses</b>	<b>39.44</b>	<b>10.67</b>	<b>16.72</b>	<b>59.70</b>	<b>28.64</b>
<b>III Profit before exceptional items and tax (I - II)</b>	<b>(31.49)</b>	<b>(2.04)</b>	<b>(7.07)</b>	<b>(24.24)</b>	<b>8.00</b>
<b>IV Exceptional Items</b>					
V Profit before tax (III - IV)	(31.49)	(2.04)	(7.07)	(24.24)	8.00
<b>VI Tax expense:</b>					
- Current tax	(2.78)	0.75	2.15	-	2.15
- Tax relating to earlier period	-	-	(0.20)	-	(0.20)
- Deferred tax charge / (credit)	-	-	-	-	-
	(2.78)	0.75	1.95	-	1.95
<b>VII Net profit / (loss) for the period (V - VI)</b>	<b>(28.71)</b>	<b>(2.79)</b>	<b>(9.02)</b>	<b>(24.24)</b>	<b>6.05</b>
<b>VIII Other comprehensive income</b>					
a. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
<b>Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX Total comprehensive income after tax (VII + VIII)</b>	<b>(28.71)</b>	<b>(2.79)</b>	<b>(9.02)</b>	<b>(24.24)</b>	<b>6.05</b>
X Paid-up equity share capital (at par value of Rs.10 each)	871.45	871.45	871.45	871.45	871.45
XI Other equity				(238.18)	(213.94)
<b>XII Earnings per share</b>					
a. Basic (Rs) (not annualised)	(0.33)	(0.03)	(0.10)	(0.28)	0.07
b. Diluted (Rs) (not annualised)	(0.33)	(0.03)	(0.10)	(0.28)	0.07

### Notes:

- The above audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 27 May 2022. The statutory auditors have issued an unmodified report on the above results.
- The above audited financial results for the quarter and year ended 31 March 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business activity falls within single primary business segment i.e. "trading including household plastic products, mobile phones and tablets" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- There are no investor complaints received during the year / pending as on 31 March 2022.
- The figures of the last quarter in each of the years is the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.
- Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 27 May 2022  
Place: New Delhi

For SABRIMALA INDUSTRIES INDIA LIMITED

*Suresh Kumar Mittal*  
Director/Authorizing Signatory  
Managing Director  
DIN: 01835169

For Sabrimala Industries India Limited

*Tapan Gupta*  
For SABRIMALA INDUSTRIES INDIA LIMITED  
Chief Financial Officer  
DIN: 08880267  
Director/Authorizing Signatory



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## Statement of Standalone Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	AS AT	
		31.03.2022	31.03.2021
		Audited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	-	0.11
	Financial assets		
	Investments	-	9.70
	Trade receivables	-	39.26
	Loans	-	354.25
	<b>Total non-current assets</b>	-	<b>403.32</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	68.36	90.05
	Financial assets		
	Trade receivables	16.75	9.46
	Cash and bank balances	28.47	81.22
	Loans	371.42	-
	Other financial assets	129.88	61.64
	Current tax assets (net)	5.91	7.19
	Other current assets	15.50	12.33
	<b>Total current assets</b>	<b>636.29</b>	<b>261.89</b>
	<b>Total assets</b>	<b>636.29</b>	<b>665.21</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	871.45	871.45
	Other equity	(238.18)	(213.94)
	<b>Total equity</b>	<b>633.27</b>	<b>657.51</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Current liabilities</b>		
	Financial liabilities		
	Trade payables		
	- Total outstanding dues of micro, small and medium enterprises	0.53	1.65
	- Total outstanding dues of creditors other than micro, small and medium enterprises	1.95	5.78
	Other financial liabilities	0.49	0.27
	Other current liabilities	0.05	-
	<b>Total current liabilities</b>	<b>3.02</b>	<b>7.70</b>
	<b>Total liabilities</b>	<b>3.02</b>	<b>7.70</b>
	<b>Total equity and liabilities</b>	<b>636.29</b>	<b>665.21</b>

**Note:** Previous year figures have been re-grouped / re-classified, to conform to current year's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

Date: 27 May 2022

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED

Suresh Kumar Mittal

Director/Authorizing Officer  
Suresh Kumar Mittal  
Managing Director  
DIN: 01835169

For SABRIMALA INDUSTRIES INDIA LIMITED  
Tapan Gupta

Chief Financial Officer  
Tapan Gupta  
DIN: 08880267

Authorized Signatory

# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Statement of Standalone Cash Flows		
(Rs. in Lakhs)		
Particulars	YEAR ENDED	
	31.03.2022	
	Audited	
		YEAR ENDED
		31.03.2021
		Audited
<b>A. Cash flows from operating activities:</b>		
Net profit before tax	(24.24)	8.00
Adjustment for:		
Depreciation and amortization	0.11	0.31
Interest Income	(30.64)	(35.49)
Liabilities no longer required written back	(3.21)	-
Share of profit from firm	(0.50)	(1.01)
Bad debts written off	11.06	10.89
Inter corporate deposit written off	0.41	-
Allowance for diminution in value of investments	8.70	-
Loss on disposal of property, plant and equipment	-	0.71
Property, plant and equipment written off	-	0.03
Operating cash flows before working capital changes	(38.31)	(16.56)
Working capital movements:		
(Increase) / Decrease in inventories	21.69	-
(Increase) / Decrease in trade receivables	20.91	0.21
(Increase) / Decrease in other financial assets	(127.00)	(0.11)
(Increase) / Decrease in other assets	(3.17)	0.02
Increase / (Decrease) in trade payables	(1.75)	(1.60)
Increase / (Decrease) in other financial liabilities	0.22	0.27
Increase / (Decrease) in other liabilities	0.05	-
Cash generated from operations	(127.36)	(17.77)
Direct taxes paid, net	1.27	(0.94)
Net cash flows generated from / (used in) operating activities (A)	(126.09)	(18.71)
<b>B. Cash flow from investing activities:</b>		
Proceeds from sale of property, plant and equipment	-	1.66
Proceeds from share of profit in firm	0.50	1.01
Proceeds from withdrawal of capital in firm	1.00	-
Payment of earnest money deposits	(35.99)	(95.00)
Repayment from earnest money deposits	94.76	35.00
Payment of inter corporate deposits	(30.00)	(87.00)
Repayment from inter corporate deposits	40.00	210.00
Interest received	3.06	12.23
Net cash flows generated from / (used in) investing activities (B)	73.33	77.90
Net increase/ (decrease) in cash and cash equivalents (A+B)	(52.76)	59.19
Cash and cash equivalents at the beginning of the year	81.22	22.03
Cash and cash equivalents at the end of the year	28.46	81.22

**Notes:**

**1. Components of cash and cash equivalents:**

Cash on hand	0.37	0.13
Balances with banks		
- in current accounts	28.10	81.09
	28.46	81.22

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

Date: 27 May 2022

Place: New Delhi

For Sabrimala Industries India Limited

*Suresh Kumar Mittal* *Tapan Gupta*

Suresh Kumar Mittal

Tapan Gupta

Managing Director

Chief Financial Officer

DIN: 01835169

Director/Audit Signatory  
DIN: 08880267



**SAINI PATI SHAH & CO LLP**  
(Formerly known as S G J & CO)  
Chartered Accountants

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D-207, Times Square,  
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Email: [pawan.jain@spscollp.com](mailto:pawan.jain@spscollp.com)

## INDEPENDENT AUDITOR'S REPORT

To /  
The Board of Directors,  
Sabrimala Industries India Limited

### Report on the Audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results of Sabrimala Industries India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial results:

- (i) include the financial results of the following entities:  
**Subsidiary**  
Sabrimala Industries LLP
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.





### **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

- (a) The consolidated financial results include unaudited financial results of 1 subsidiary whose financial statements reflect total assets of Rs. 9.21 lakhs as at 31 March 2022, total income of Rs. Nil and total net loss after tax of Rs. 0.11 lakhs, before giving effect to the consolidated adjustments, and net cash outflows of Rs. 0.01 lakhs for the year ended on that date, as considered in the consolidated financial results. This unaudited financial statement has been furnished to us by the Management and the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management and the Board of Directors, this financial statement is not material to the Group.

Our opinion is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of Directors.



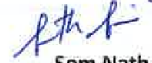
(b) The consolidated financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

**For Saini Pati Shah & Co LLP**  
Chartered Accountants

Firm's Registration No: 137904W/W100622

UDIN - 22093079AJTEIZ2717



Som Nath Saini

Partner

Membership No. 093079

Place: Mumbai  
Date: 27 May 2022



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034

Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(Rs. in Lakhs except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	Audited
<b>I Income</b>					
Revenue from operations	-	-	-	0.70	-
Other Income	7.95	8.63	9.70	34.76	36.69
<b>Total Income</b>	<b>7.95</b>	<b>8.63</b>	<b>9.70</b>	<b>35.47</b>	<b>36.69</b>
<b>II Expenses:</b>					
a. Changes in inventories of finished goods and work-in-progress	20.99	-	-	21.69	-
b. Employee benefits expense	1.31	1.15	0.81	4.36	1.90
c. Finance costs	0.04	-	0.14	0.04	0.14
d. Depreciation and amortization	0.02	0.03	0.03	0.11	0.60
e. Other expenses	8.39	9.49	15.79	24.81	26.05
<b>Total expenses</b>	<b>30.75</b>	<b>10.67</b>	<b>16.77</b>	<b>51.01</b>	<b>28.69</b>
<b>III Profit before exceptional items and tax (I - II)</b>	<b>(22.80)</b>	<b>(2.04)</b>	<b>(7.07)</b>	<b>(15.55)</b>	<b>8.00</b>
<b>IV Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>V Profit before tax (III - IV)</b>	<b>(22.80)</b>	<b>(2.04)</b>	<b>(7.07)</b>	<b>(15.55)</b>	<b>8.00</b>
<b>VI Tax expense:</b>					
- Current tax	(2.78)	0.75	2.15	-	2.15
- Tax relating to earlier period	-	-	(0.20)	-	(0.20)
- Deferred tax charge / (credit)	-	-	-	-	-
	<b>(2.78)</b>	<b>0.75</b>	<b>1.95</b>	<b>-</b>	<b>1.95</b>
<b>VII Net profit / (loss) for the period (V - VI)</b>	<b>(20.02)</b>	<b>(2.79)</b>	<b>(9.02)</b>	<b>(15.55)</b>	<b>6.05</b>
<b>VIII Other comprehensive income</b>					
a. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
<b>Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX Total comprehensive income after tax (VII + VIII)</b>	<b>(20.02)</b>	<b>(2.79)</b>	<b>(9.02)</b>	<b>(15.55)</b>	<b>6.05</b>
<b>X Paid-up equity share capital (at par value of Rs.10 each)</b>	<b>871.45</b>	<b>871.45</b>	<b>871.45</b>	<b>871.45</b>	<b>871.45</b>
<b>XI Other equity</b>				<b>(229.49)</b>	<b>(213.94)</b>
<b>XII Earnings per share</b>					
a. Basic (Rs) (not annualised)	(0.23)	(0.03)	(0.10)	(0.18)	0.07
b. Diluted (Rs) (not annualised)	(0.23)	(0.03)	(0.10)	(0.18)	0.07

### Notes:

- The above audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 27 May 2022. The statutory auditors have issued an unmodified report on the above results.
- The above audited financial results for the quarter and year ended 31 March 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business activity falls within single primary business segment i.e. "trading including household plastic products, mobile phones and tablets" and accordingly the disclosure requirements of Ind AS- 108, Operating Segments notified under Section 133 of the Companies Act, 2013 are not applicable.
- There are no investor complaints received during the year / pending as on 31 March 2022.
- The figures of the last quarter in each of the years is the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.
- Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 27 May 2022  
Place: New Delhi

For SABRIMALA INDUSTRIES INDIA LIMITED

Suresh Kumar Mittal

Director/Aud. Signatory  
Suresh Kumar Mittal  
Managing Director  
DIN: 01835169

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED

Tapan Gupta  
Chief Financial Officer

DIN: 08880267/Auth. Signatory



# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

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## Statement of Consolidated Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	AS AT	
		31.03.2022	31.03.2021
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	0.62	0.73
	Financial assets		
	Investments	-	1.00
	Trade receivables	-	39.26
	Loans	-	354.25
	<b>Total non-current assets</b>	<b>0.62</b>	<b>395.24</b>
2	<b>Current assets</b>		
	Inventories	68.36	90.05
	Financial assets		
	Trade receivables	21.77	14.35
	Cash and bank balances	30.46	83.23
	Loans	371.42	-
	Other financial assets	131.44	63.20
	Current tax assets (net)	5.91	7.19
	Other current assets	15.50	12.33
	<b>Total current assets</b>	<b>644.86</b>	<b>270.35</b>
	<b>Total assets</b>	<b>645.48</b>	<b>665.61</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	871.45	871.45
	Other equity	(229.49)	(213.94)
	<b>Total equity</b>	<b>641.96</b>	<b>657.51</b>
2	<b>Liabilities</b>		
	<b>Current liabilities</b>		
	Financial liabilities		
	Trade payables		
	- Total outstanding dues of micro, small and medium ente	0.53	1.65
	- Total outstanding dues of creditors other than micro, small and medium enterprises	2.45	6.18
	Other financial liabilities	0.49	0.27
	Other current liabilities	0.05	-
	<b>Total current liabilities</b>	<b>3.52</b>	<b>8.10</b>
	<b>Total liabilities</b>	<b>3.52</b>	<b>8.10</b>
	<b>Total equity and liabilities</b>	<b>645.48</b>	<b>665.61</b>

Date: 27 May 2022

Place: New Delhi

For Sabrimala Industries India Limited

For SABRIMALA INDUSTRIES INDIA LIMITED

Suresh Kumar Mittal

Managing Director  
DIN: 01835169

For SABRIMALA INDUSTRIES INDIA LIMITED

Tapan Gupta  
Chief Financial Officer  
DIN: 08880267

Director/Auth. Signatory

# SABRIMALA INDUSTRIES INDIA LIMITED

CIN: L74110DL1984PLC018467

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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Statement of Consolidated Cash Flows		
(Rs. in Lakhs)		
Particulars	YEAR ENDED	YEAR ENDED
	31.03.2022	31.03.2021
	Audited	Audited
<b>A. Cash flows from operating activities:</b>		
Net profit / (loss) before tax	(15.55)	8.00
Adjustment for:		
Depreciation and amortization	0.11	0.60
Interest Income	(30.64)	(35.49)
Provision no longer required written back	-	(0.05)
Liabilities no longer required written back	(3.21)	-
Share of profit from firm	(0.50)	(1.01)
Bad debts written off	11.06	10.89
Inter corporate deposit written off	0.41	-
Loss on disposal of property, plant and equipments	-	0.71
Property, plant and equipment written off	-	0.03
<b>Operating cash flows before working capital changes</b>	<b>(38.32)</b>	<b>(16.32)</b>
<b>Working capital movements:</b>		
(Increase) / Decrease in inventories	21.69	-
(Increase) / Decrease in trade receivables	20.80	0.02
(Increase) / Decrease in other financial assets	(127.00)	2.06
(Increase) / Decrease in other assets	(3.17)	(2.15)
Increase / (Decrease) in trade payables	(1.65)	(1.40)
Increase / (Decrease) in other financial liabilities	0.22	0.27
Increase / (Decrease) in other liabilities	0.05	-
<b>Cash generated from operations</b>	<b>(127.38)</b>	<b>(17.53)</b>
Direct taxes paid, net	1.27	(0.94)
<b>Net cash flows generated from / (used in) operating activities (A)</b>	<b>(126.11)</b>	<b>(18.47)</b>
<b>B. Cash flow from investing activities:</b>		
Proceeds from sale of property, plant and equipment	-	1.66
Proceeds from share of profit in firm	0.50	1.01
Proceeds from withdrawal of capital in firm	1.00	-
Payment of earnest money deposits	(35.99)	(95.00)
Repayment from earnest money deposits	94.76	35.00
Payment of inter corporate deposits	(30.00)	(87.00)
Repayment from inter corporate deposits	40.00	210.00
Interest received	3.06	12.23
<b>Net cash flows generated from / (used in) investing activities (B)</b>	<b>73.33</b>	<b>77.90</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B)</b>	<b>(52.78)</b>	<b>59.43</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>83.23</b>	<b>23.80</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>30.45</b>	<b>83.23</b>

**Notes:**

**1. Components of cash and cash equivalents:**

Cash on hand	2.15	1.89
Balances with banks		
- in current accounts	28.30	81.34
	<b>30.45</b>	<b>83.23</b>

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

Date: 27 May 2022

Place: New Delhi

For SABRIMALA INDUSTRIES INDIA LIMITED

For Sabrimala Industries India Limited

Suresh Kumar Mittal

Director/Auth. Signatory

Suresh Kumar Mittal  
Managing Director  
DIN: 01835169

Tapan Gupta

For SABRIMALA INDUSTRIES INDIA LIMITED

Director/Auth. Signatory

Tapan Gupta  
Chief Financial Officer  
DIN: 08880267





**SABRIMALA**  
सबरी सबके लिए

27<sup>th</sup> May, 2022

To, Manager Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal -700001
--	--

**Scrip Code: 540132**  
**ISIN: INE400R01018**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.**

We Sabrimala Industries India Limited, a public limited Company having its Registered office at 906, D-Mall, Netaji Subhash Place, New Delhi-110034, hereby declares that Statutory Auditor of the Company has issued Auditor Report with unmodified opinion on Standalone and Consolidated Annual Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2022.

You are requested to take declaration on records

Thanking You

Yours Sincerely,

For and on behalf of  
Sabrimala Industries India Limited

Tapan Gupta  
Wholetime Director and CFO  
DIN: 08880267

**SABRIMALA INDUSTRIES INDIA LIMITED**

(Formerly Known as Sabrimala Leasing and Holdings Limited)

Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034

Tel.: 011- 41514958, Website: www.sabrimala.co.in, E-mail: cs@sabrimala.co.in

CIN: L74110DL1984PLC018467



**SABRIMALA**  
सबरी सबके लिए

27<sup>th</sup> May, 2022

To, Manager Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal -700001
--	--

*Scrip Code: 540132*  
*ISIN: INE400R01018*

*Subject: Compliance under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015.*

As per Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, this is to inform you that:

The Board has appointed M/s Rastogi Sunil & Associates (FRN: 512906C) Chartered Accountants as Internal Auditor of the Company for the financial year 2022-23 as per the Regulation 30 & Para A of Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and as per Section 138 of Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014.

Brief Information of Secretarial Auditor is mentioned below:

Name of Firm	Rastogi Sunil & Associates
Firm Registration Number	512906C
Address	F-69 UG Floor Rajouri Garden, New Delhi-110027
Contact Number	9350849540
Email ID	Kapoor11r@yahoo.com

Thanking You

Yours sincerely,

For and on behalf of  
Sabrimala Industries India Limited

Divya Saluja  
Company Secretary and Compliance officer  
Membership Number: A62065



**SABRIMALA INDUSTRIES INDIA LIMITED**

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CIN: L74110DL1984PLC018467



**SABRIMALA**  
सबरी सबके लिए

27<sup>th</sup> May, 2022

To, Manager Listing BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001	To, The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal -700001
--	--

*Scrip Code: 540132*  
*ISIN: INE400R01018*

*Subject: Compliance under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015.*

As per Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, this is to inform you that:

The Board has appointed M/s RSH & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2022-23 as per the Regulation 30 & Para A of Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and as per Section 204 of Companies Act, 2013 and Rule 9 of the Companies (Appointment 'and Remuneration of Managerial Personnel) Rule, 2014.

Brief Information of Secretarial Auditor is mentioned below:

Name of Firm	RSH & Associates (Peer Review Number: P2016DE057700)
FCS Number	9055
COP Number	10753
Address	201, Second Floor, Park View Complex, Plot No 48, Hasanpur I.P Extension, Patparganj, Delhi -110092
Contact Number	9818664478
Email ID	loveneet.cs@gmail.com

Thanking You

Yours sincerely,

For and on behalf of  
Sabrimala Industries India Limited

Divya Saluja  
Company Secretary and Compliance officer  
Membership Number: A62065



**SABRIMALA INDUSTRIES INDIA LIMITED**

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