

29.09.2023

To,
The Department of Corporate services
BSE Ltd.
First Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Script Code: 539522
Script Id: GROVY

Sub: Outcome/Proceedings of the 38th Annual General Meeting (“AGM”) of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Grovy India Limited (“Company”) held on 29th September, 2023

Dear Sir/Madam,

Pursuant to requirements of the Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the 38th Annual General Meeting (AGM) of the Members of the Company was held on Friday, 29th September, 2023 through Video Conferencing (VC)/Other Audio Visual Means (OA VM) commenced at 12:30 P.M. and concluded at 12:55 P.M. We are enclosing herewith Outcome/Proceedings of the 38th Annual General Meeting of the Company.

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, through the e-voting services provided by CDSL. The remote e-voting facilities were open from 26th September, 2023 9:00 a.m. (IST) up to 28th September, 2023 5:00 p.m. (IST). Further, the Company had provided the e-voting facility to vote at the AGM and additional 15 (Fifteen) minutes after the conclusion of the AGM.

The results of the E-voting at Annual General Meeting and of remote E-Voting along with scrutinizer’s report shall be circulated separately in due course.

Thanking you

For Grovy India Limited

Manisha
Company Secretary and Compliance Officer
Membership Number: A62613

OUTCOME/PROCEEDING OF THE 38th AGM OF GROVY INDIA LIMITED HELD ON 29TH SEPTEMBER, 2023

In line with the MCA circulars and the SEBI notifications issued the 38th Annual General Meeting (AGM) of the Company was held at 12:30 PM on Friday, 29th September, 2023 through Video Conferencing/ other audio-visual means and the registered office of the Company was deemed venue of the AGM.

No. of Shareholders attended the meeting through Video Conferencing/OAVM:

Promoters and Promoter Group: - 5

Public: 6

Director's Present:

Mr. Prakash Chand Jalan	-	Chairman/Non-Executive Director & Promoter
Mr. Nishit Jalan	-	Whole-Time Director & CEO & Promoter
Mrs. Anita Jalan	-	Non-Executive Director & Promoter
Mr. Nawal Kishore Choudhury	-	Independent Director, Chairman of Audit Committee & Nomination & Remuneration Committee

In Attendance:

Mr. Narender, Practicing Company Secretary was present as the Scrutinizer to ensure that the voting process is conducted in a fair and transparent manner.

Mr. Vikram Gautam, Internal Auditor

Mr. Ankur Jalan, Chief Financial Officer & Promoter of the Company has also joined.

Ms. Yanshu Gandhi, Authorised Representative of Doogar & Associates, Statutory Auditor of the Company was also present.

Ms. Manisha, Company Secretary welcomed the Shareholders who were participating in the Meeting through VC/OAVM and briefed them about certain important points regarding video conferencing. She also informed that the remote e-voting was made available to the shareholders along with the facility to e-vote during the AGM as well for those who have not casted their vote through remote e-voting.

Thereafter, she requested the Chairman, Mr. Prakash Chand Jalan to chair the meeting.

Mr. Prakash Chand Jalan, Chairman, welcomed all the shareholders and upon requisite quorum being present called the meeting to order. Thereafter, the Chairman delivered his speech, and brief about key Developments and Company's performance for the Financial Year 2022-23.

Thereafter, the Chairman informed the Members that Notice convening 38th AGM was already circulated to all the Members and the same can be taken as read.

Thereafter, the Chairman informed the members that there were no qualifications, observations or adverse remarks in the Auditors' Report issued by the Statutory Auditors and there are no qualifications, observations or comments or other remarks in the Secretarial Auditor's Report which may have any material adverse effect on functioning of the Company and hence the same were not required to be read at the AGM.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting through VC/OAVM

Thereafter, the Chairman, has requested the Company Secretary to brief the Members about the Agenda Items stated in the Notice of the AGM and also about the e-voting process at the AGM. The Company Secretary briefed the Members on the agenda items to be considered in the meeting and also briefed about the e-voting process at the AGM.

Ms. Manisha, Company Secretary concluded the AGM by informing the Members that the combined results of the remote e-voting prior and e voting during the AGM would be announced on or before October 01, 2023 and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company.

As the Meeting was convened through VC/ OA VM, the following Resolutions had already been put to vote through remote e-voting and the requirement to propose and second was not applicable.

Item No.	Item Description	Resolution type
1.	Adoption of Financial Statements of the Company for the year ended 31 st March, 2023 including Balance Sheet as at 31 st March, 2023 and the Statement of Profit & Loss, Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare final dividend on Equity Shares @ 1% i.e. Rs. 0.1/- (Ten Paisa) per share for the Financial Year ended 31 st March, 2023.	Ordinary
3.	To Appoint a Director in place of Mr. Prakash Chand Jalan (DIN: 00475545), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
4	Revision in remuneration of Whole-Time Director of Mr. Nishit Jalan (DIN 02964239) designated as Chief Executive Officer of the Company	Special
5	Alteration of the Objects Clause of the Memorandum of Association of the Company	Special
6	Alteration of the Articles of Association ("AOA") of the Company.	Special

Members were provided a facility to ask questions or express their views on the aforesaid items of business..

The meeting ended with vote of thanks to the Chair. E-voting was open for 15 minutes and thereafter meeting concluded at 12:52 PM.

For Grovy India Limited

Manisha
Company Secretary and Compliance Officer

Date: 29.09.2023
Place: New Delhi