



# RPP Infra Projects Ltd

Tuesday, 09<sup>th</sup> June, 2020

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| <b>BSE Limited</b><br>Floor 25, " P.J Towers"<br>Dalal Street,<br>Mumbai - 400001<br><b>Scrip Code: 533284</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>BandraKurlaComplex, Bandra<br>(East),<br>Mumbai - 400051.<br><b>Scrip Code: RPPINFRA</b> |
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Dear Sirs

Sub: **Issue of convertible warrant on preferential basis to Promoter - Updates - Reg.**

The Board of Directors had approved the preferential issue to promoters subject to approval of members at the Extra -Ordinary General Meeting (EGM) to be held on 19<sup>th</sup> May 2020, pursuant to Sections 42, 62 and other applicable provisions of the Companies Act, 2013 and the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

As per the EGM Notice, the preferential allotment is proposed for 60,00,000 (Sixty Lakhs Only) convertible warrants (Warrants) at a price not less than minimum price as per the SEBI ICDR Regulations. Each Warrant is convertible into one Equity Share within a period of 18 (Eighteen) months from the date of allotment. Relevant Date for deciding of the minimum price for the proposed issue has been fixed as 13<sup>th</sup> May 2020, being the date 30 days prior to the date of passing of the present Resolution.

As per the SEBI ICDR Regulations, minimum price for the purpose of preferential allotment is Rs. 56.80/- (Rupees Fifty-Six and Paise Eighty Only). Promoters has agreed to make preferential allotment for an amount of Rs. 36 Crores put together as per preferential guideline.



Regd Office :  
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CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
Service Tax No. AAACR9307EST001  
GSTIN No. : 33AAACR9307E1Z0



## RPP Infra Projects Ltd

Company has received various queries from the stakeholder's relation to the price at which present preferential allotment is to be made. Though Company has mentioned in the EGM Notice that proposed allotment will be made at price above then minimum price as per the SEBI ICDR Regulation, however, the price at which present allotment was made was not mentioned.

Promoters has indicated that they would subscribe to warrant for a total amount of Rs. 36 Crores and they have would be subscribing the present preferential allotment at a price of Rs. 90/- (Rupees Ninety Only) per warrant, which is over the minimum price as per SEBI ICDR Regulations. Accordingly, the promoters have indicated that they would subscribe to 40,00,000 (Forty Lakhs) Warrants at the price of Rs. 90/- per Warrant and number of Warrant to be subscribed by them will be within the approval as being obtained in present EGM.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

**For RPP INFRA PROJECTS LIMITED**

*A. Karthiswaran*

**A.KARTHISWARAN  
COMPANY SECRETARY**

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