

Date: 06.04.2022

To, BSE Limited Corporate Relations Department, 2nd Floor, P.J Towers, Dalal Street, Mumbai – 400 001 Security Code No.: 532888	To, National Stock Exchange of India Ltd. Corporate Relations Department Exchange Plaza, Plot No., C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SYMBOL: ASIANTILES
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ISIN: INE022I01019**Kind Attn: Head – Listing Department / Department of Corporate Communications****Sub: Intimation of Rights Issue Announcement of Asian Granito India Limited (the “Company”)**

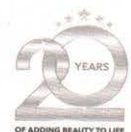
Dear Sir / Madam,

This is further to the meeting of the Board of Directors of the Company (the “Board”) held on February 04, 2022, approving the offer and issuance of fully paid-up equity shares of the Company (the “Equity Shares”), by way of a rights issue (“Rights Issue”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated April 02, 2022.

Pursuant to the above referred, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e., **April 06, 2022** has inter alia considered and approved the following terms of the Rights Issue:

- 1) **Instrument:** Fully paid-up Equity Shares of face value of Rs. 10/- each
- 2) **Total number of Equity Shares and Rights Issue size:** 6,99,93,682 fully paid-up Equity Shares each for amount aggregating to Rs. 440.96 Crore.
- 3) **Rights Issue Price:** Rs. 63/- per fully paid-up Equity Share [including a premium of Rs. 53/- per Equity Share]
- 4) **Record date:** April 12, 2022 (Tuesday) for the purpose of determining the names of the equity shareholders who would be eligible to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
- 5) **Rights Issue period:**
 - a) Rights Issue Opening Date: April 25, 2022;
 - b) Rights Issue Closing Date: May 10, 2022.

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CIN : L17110GJ1995PLC027025



6) Outstanding Equity Shares:

- a) prior to the Rights Issue: 5,67,51,634 Equity Shares;
- b) post Rights Issue*: 12,67,45,316 Equity Shares.
#assuming full subscription

7) **Rights entitlement ratio:** 30:37 (37 Equity Shares for every 30 Equity shares fully paid-up Equity Share held by the Eligible Equity Shareholders of the Company, as on the record date).

8) **Other terms of the Rights Issue (including fractional and zero entitlements):** As included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

9) **ISIN for Rights Entitlement:** INE022I20027

Additionally, the Committee also approved the Letter of Offer to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

Further, the Company satisfies the conditions specified in Regulation 99 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the circulars issued by the SEBI to undertake the Rights Issue as a “**Fast Track**” issue.

The meeting of the Rights Issue committee of the Board commenced at 12:00 Noon and completed at 15:30.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

The above information is also available on the website of the Company i.e., www.aglasiangranito.com

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For, ASIAN GRANITO INDIA LIMITED

Dhruti
Dhruti Trivedi
Company Secretary & Compliance Officer



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Asian Granito India Ltd.