

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2019- Sectt

20th June 2019

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the period ended 31st March 2019

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis for the period ended 31st March 2019.

The above information is also available on the Company's website: www.nmdc.co.in.

This is for your information and records.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary

Encl: A/a.



Related Party Disclosures :

Transactions during the year with related parties: (Up to 31-March-19)

A) Transactions with Subsidiary Companies

INR In Crore

Particulars	J&K Mineral Development Corporation Ltd.	NMDC SARL Madagaskar(un der closure)	NMDC Power Ltd.	Legacy Iron ore Ltd.	NMDC Steel Ltd.	Karnataka Vijaynagar Steel Ltd.#	Jharkhand Kolhan Steel Ltd.	NMDC CSR Foundation	TOTAL
Subsidiary Companies:									
a) Investments:									
Opening balance	28.51	7.20	0.55	168.53	0.01	0.01	0.01	-	204.82
Investment made during the year	-	-	-	-	0.05	0.09	0.05	2.00	2.19
Closing balance	28.51	7.20	0.55	168.53	0.06	0.10	0.06	2.00	207.01
Investment deration/ Provision	28.51	7.20							35.71
b) Loans and Advances:									
Opening balance	18.33	-	0.09	-	0.02	639.63	0.03	-	658.10
Advances given/ (Amount received/adjusted) during the year(Net)	(1.88)	-	(0.09)	-	(0.02)	2.15	-	-	0.16
Closing balance	16.45	-	-	-	-	641.78	0.03	-	658.26
Advances derated/ Provision	13.86								13.86

The company has so far deposited an amount of Rs.639.61 crore with Karnataka Industrial Area Development Board(KIADB) for acquisition of land for setting up of steel plant at Karnataka and an amount Rs.2.17crore was spent for fencing the land during the current year.

B)Transactions with Joint Venture company:

INR In crore

Particulars	Kopano NMDC Minerals (Proprietary) Ltd.	Bastar Railway (P) Ltd.	NMDC- CMDC Ltd	Jharkhand National Mineral Development Corporation Ltd.	NMDC-SAIL Ltd. ##	Total
a) Investments:						
Opening balance (incl Advance against equity)	#	1.96	98.35	0.01	0.03	100.35
Investment made during the year	-	150.71	-	-	-	150.71
Closing balance	-	152.67	98.35	0.01	0.03	251.06
Investment deration/ Provision		-	-	-	0.03	0.03
b) Loans and Advances	0.10	6.50	46.10	0.04	-	52.74
Advances given/(Amount received/adjusted) during the year(Net)	-	(6.50)	-	0.01	-	(6.49)
Closing balance	0.10	-	46.10	0.05	-	46.25

Rs.324/-

under closure



C) Transactions with Associate Companies :

INR in crore

Particulars	Romelt-Sail India Ltd	International Coal Ventures Pvt. Ltd	Krishnapatnam Railway Company Ltd.	Neelachal Ispat Nigam Ltd.	Chhattisgarh Mega Steel Ltd.	Total
a) Investments:						
Opening balance (incl Advance against equity)	0.11	376.36	40.00	100.60	0.01	517.08
Investment made during the year	-	-	-	-	-	-
Closing balance	0.11	376.36	40.00	100.60	0.01	517.08
Investment deration/ Provision	0.11	-	-	-	-	0.11
b) Loans and Advances	-	-	-	-	-	-

D) Key Management Personnel:

Directors:

- 1) Sri. N. Bajendra Kumar (Chairman-cum-managing Director)
- 2) Sri P.K. Satpathy Director (Production)
- 3) Dr. T.R.K. Rao Director (Commercial) up to 31-05-2019
- 4) Sri Sandeep Tula Director (Personnel)
- 5) Sri Amitava Mukherjee Director (Finance) from 20-11-2018
- 6) Sri N. K Nanda Director (Technical) up to 30-11-2018
- 7) Sri D. S Ahluwalia Director (Finance) upto 30-04-2018

Company Secretary:

- 1) Sri. A.S. Pardha Saradhi

E) Remuneration to Key Managerial personnel up to March 2019 is ₹ 5.62 crore (Previous year ₹ 4.24 crore)

- 1) No variable incentive is being paid to KMP except Performance Related Pay being paid to them on annual basis as per DPE guidelines.
- 2) The company has not introduced any stock option scheme during the year.
- 3) Includes the provision made on account of actuarial valuation of retirement benefits schemes except for Company Secretary, as the same is not separately identifiable.
- 4) Value of perquisites under section 17(2) of the IT Act, 1961 of Rs.0.14 crore (Previous year: Rs.0.06 crore) not included above.

F) Government Nominee Directors

Sri Saraswati Prasad	Govt. Nominee Director, NMDC Ltd., & Special Secretary & Financial Advisor, Ministry of Steel
Smt. Rasika Choubbe	Govt. Nominee Director, NMDC Ltd., & Addl. Secretary, Ministry of Steel
Sri Sunil Barthwal (up to 23.05.2018)	Govt. Nominee Director, NMDC Ltd
Sri Puneet Kansal (up to 15.07.2018)	Govt. Nominee Director, NMDC Ltd

G) Independent Directors:

Sri A.K. Srivastava
Smt. Bhagwati Mahesh Baldewa
Sri Pradip Bhargava
Dr S.K. Sarkar
Sri S.M. Nigam
Sri A.K. Angurana
Sri Rajesh Kumar Mangal (up to 12-11-2018)
Sri B. Navroj Vakill (up to 17-06-2018)

H) Payment to Independent Directors

Sitting fees & towards other services ₹ 0.35 crore (Previous year ₹ 0.33 crore including service tax)

