

18 November 2022

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30 September 2022

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the prescribed format, for the half year ended 30 September 2022.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Akzo Nobel India Limited**

Harshi Rastogi
Company Secretary

(Rs in Million)

Related Party Transactions for the half year ended 30th September, 2022

Sr No	Details of the party listed		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are		In case any financial indebtedness				Details of the loans, inter-corporate deposits, advances/intercorporate deposits/investments				Exposure to which the funds will be utilised by the ultimate recipient of funds	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary							Balance	Opening balance	Closing balance	Nature of indebtedness (mode/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Interest Rate (%)	Tenure	Secured/unsecured		
87	Akzo Nobel India Limited	Akzo Nobel South Africa (Pty) Ltd	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.34	0.36											
88	Akzo Nobel India Limited	International Farbenwerke GmbH	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	1.23	0.00											
89	Akzo Nobel India Limited	Akzo Nobel Coatings S.P.A.	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.70	0.00											
90	Akzo Nobel India Limited	International Paint LLC	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	-0.76	0.00											
91	Akzo Nobel India Limited	Akzo Nobel Coatings, S.L.U.	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	1.16	1.25											
92	Akzo Nobel India Limited	International Paint (East Russia) Ltd	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.29	0.00											
93	Akzo Nobel India Limited	International Paint (Taiwan) Ltd	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	-1.44	-1.55											
94	Akzo Nobel India Limited	Akzo Nobel International Paint (Suzhou) Co. Ltd	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.16	0.17											
95	Akzo Nobel India Limited	Compania Mexicana de Pinturas Internacional SA De CV	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.21	0.00											
96	Akzo Nobel India Limited	International Farvefabrik A/S	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.15	0.14											
97	Akzo Nobel India Limited	Akzo Nobel Coatings CZ a.s.	Promoters Group	Any other transaction	Balance	0.00	Approved	0.00	0.24	0.17											
98	Akzo Nobel India Limited	Akzo Nobel Industrial Coatings AB	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	0.28	0.27											
99	Akzo Nobel India Limited	Akzo Nobel Powder Coatings Limited	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	0.32	0.05											
100	Akzo Nobel India Limited	Schramm Coatings GmbH	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	0.19	0.00											
101	Akzo Nobel India Limited	Akzo Nobel Paints (Singapore) Pte. Ltd.	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	0.00	0.00											
102	Akzo Nobel India Limited	Akzo Nobel Global Business Services LLP	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	0.00	0.00											
103	Akzo Nobel India Limited	International Paint (Nederland) B.V.	Promoters Group	Any other transaction	Balance	0.00	Approved	3.00	-9.62	-9.62											
104	Akzo Nobel India Limited	Amit Jain	Independent Director	Any other transaction	Balance	0.00	Approved	0.00	1.20	0.00											
105	Akzo Nobel India Limited	Krishna Rallapalli	Wholtime Director	Any other transaction	Short-term employee benefits	0.32	Approved	0.32	0.14	0.47											
106	Akzo Nobel India Limited	Harshi Rastogi	Company Secretary	Any other transaction	Other long-term benefits	0.28	Approved	0.28	2.01	1.83											
107	Akzo Nobel India Limited	Harshit Singh	Independent Director	Any other transaction	Post employment benefits	0.75	Approved	0.75	1.00	0.75											
108	Akzo Nobel India Limited	Krishna Rallapalli	Wholtime Director	Any other transaction	Short-term employee benefits	6.52	Approved	6.52	8.04	1.30											
109	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Any other transaction	Short-term employee benefits	12.92	Approved	12.92	16.95	1.90											
110	Akzo Nobel India Limited	Smriti Vijay	Independent Director	Any other transaction	Short-term employee benefits	0.75	Approved	0.75	1.00	0.75											
111	Akzo Nobel India Limited	Harshi Rastogi	Company Secretary	Any other transaction	Post employment benefits	5.42	Approved	5.42	0.00	0.28											
112	Akzo Nobel India Limited	Krishna Rallapalli	Wholtime Director	Any other transaction	Post employment benefits	0.87	Approved	0.87	0.00	6.94											
113	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Any other transaction	Post employment benefits	1.06	Approved	1.06	0.00	4.93											
114	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Any other transaction	Other long-term benefits	2.05	Approved	2.05	0.00	6.66											
115	Akzo Nobel India Limited	Akzo Nobel Coatings International B.V.	Parent Company	Dividend paid		387.34	Not Applicable	387.34	0.00	0.00											
116	Akzo Nobel India Limited	Imperial Chemical Industries Limited	Parent Company	Dividend paid		804.21	Not Applicable	804.21	0.00	0.00											
Total value of transaction during the reporting period									3691.398												

Note: Difference in opening and closing balances are on account of transaction during the period/ exchange rate fluctuation

