

FM/CS/2021/65

March 16, 2021

Mr. Shubham Bagadia
Company Secretary & Compliance Officer
MTAR Technologies Limited
18, Technocrats Industrial Estate,
Balanagar, Hyderabad 500 037,
Telangana

Dear Sir,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that SBI Mutual Fund under its various schemes has been allotted 4,35,391 shares of your Company (4,25,431 shares through Anchor Investor Route and 9,960 shares under IPO) resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company. The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on March 15, 2021 was 17,31,687 shares which is 5.6297% of paid up share capital of your Company.

Thanking you,

Yours faithfully,

For SBI Funds Management Private Limited

Vinaya Datar
Vinaya Datar
Chief Compliance Officer & Company Secretary

Encl: As Above

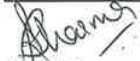
- c.c.**
- | | |
|--|---|
| 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400051 | 2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001 |
|--|---|

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN-U65991MH2003PTC138496)

Regd. Office : 9th Floor, Crescenzo, C-38 & 39, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel. : +91 22 61793000 | Fax : 67425687-91 | Email : partnerforlife@sbimf.com | Website : www.sbimf.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A- Details of the Acquisition

Name of the Target Company (TC)		MTAR TECHNOLOGIES LTD	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		SBI MUTUAL FUND under its various schemes	
Whether the acquirer belongs to Promoter/Promoter group		N.A.	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd & National Stock Exchange of India Ltd	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	1,296,296	4.2143%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,296,296	4.2143%	NA
Details of acquisition (Details of acquisition mentioned in the Annexure)			
a) Shares carrying voting rights acquired	435,391	1.4155%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	435,391	1.4155%	NA
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	1,731,687	5.6297%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
d) Total (a+b+c+d)	1,731,687	5.6297%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Acquired 4,25,431 shares through Anchor Investor Route and and 9,960 shares through Initial Public Offer (Details mentioned in Annexure)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Allotted 4,35,391 shares on 10-March-2021 (Date of allotment), Received credit on 12-March-2021.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.307,595,910/- divided into 3,07,59,591 shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.307,595,910/- divided into 3,07,59,591 shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		


 Raviprakash Sharma
 Dealer


 Aparna Nirgude
 Executive Director & Chief Risk Officer


 Place: Mumbai
 Date:16-March-2021
 Note:

 (*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement,
 (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC
 (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Annexure						
Scheme	Share holding before Acquisition		Shares allotted and credit received on March 12, 2021		Share holding after Acquisition	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
SBI Magnum Global Fund	425,926	1.3847%	104,338	0.3392%	530,264	1.7239%
SBI Contra Fund	425,926	1.3847%	104,338	0.3392%	530,264	1.7239%
SBI Magnum Children's Benefit Fund - Savings Plan	-	0.0000%	17,394	0.0565%	17,394	0.0565%
SBI Infrastructure Fund	-	0.0000%	43,472	0.1413%	43,472	0.1413%
SBI Tax Advantage Fund-Series-II	-	0.0000%	435	0.0014%	435	0.0014%
SBI Smallcap Fund	444,444	1.4449%	7,815	0.0254%	452,259	1.4703%
SBI Tax Advantage Fund - Series III	-	0.0000%	326	0.0011%	326	0.0011%
SBI Long Term Advantage Fund - Series I	-	0.0000%	20,878	0.0679%	20,878	0.0679%
SBI Long Term Advantage Fund - Series II	-	0.0000%	16,763	0.0545%	16,763	0.0545%
SBI Long Term Advantage Fund - Series III	-	0.0000%	31,304	0.1018%	31,304	0.1018%
SBI Long Term Advantage Fund - Series IV	-	0.0000%	989	0.0032%	989	0.0032%
SBI Magnum Children's Benefit Fund- Investment Plan	-	0.0000%	87,339	0.2839%	87,339	0.2839%
Total	1,296,296	4.2143%	435,391	1.4155%	1,731,687	5.6297%



Raviprakash Sharma
Dealer



for Aparna Nirgude
Executive Director & Chief Risk Officer

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