

SATTVA HOLDING AND TRADING PVT. LTD.

[Formerly known as Isis Holding and Trading Company Private Limited]

Date: March 4, 2020

To, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	To, BSE Ltd P. J. Towers Dalal Street Mumbai – 400 001
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Ref: Symbol – ASIANPAINT

Script Code - 500820

Dear Sir / Madam,

Sub: Submission of Disclosure under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

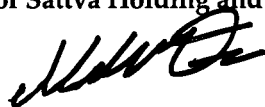
Please find enclosed the disclosure under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format, with respect to the change in shareholding of a person forming part of Promoters and Promoter Group of Asian Paints Limited (Target Company).

Kindly take the submissions on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully

For Sattva Holding and Trading Private Limited



Malav A. Dani

Director

(DIN: 01184336)

Encl: as above

CC:

To,

The Compliance Officer

Asian Paints Limited

Asian House,

6A, Shanti Nagar, Santacruz,

Mumbai – 400055

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sattva Holding and Trading Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	5,58,72,920	5.82%	5.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,58,72,920	5.82%	5.82%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	50,724	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	50,724	0.01%	0.01%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	5,59,23,644	5.83%	5.83%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,59,23,644	5.83%	5.83%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 nd March 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,91,97,790		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,91,97,790		
Total diluted share/voting capital of the TC after the said acquisition	95,91,97,790		

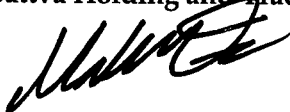
Note:

The Acquirer and Seller are forming part of the Promoter and Promoter Group of the TC. The aggregate shareholding of the Promoter and Promoter Group prior and after the transaction remains unchanged.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sattva Holding and Trading Private Limited



Malav A. Dani
Director (DIN:01184336)

Place: Mumbai
Date: 04/03/2020