



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

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Ref: MT/SG/2024-25/61

February 14, 2025

Scrip Code: '517344'

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find below an update regarding the litigation under Income Tax Act, 1961 for the AY 2016-17:

We would like to inform you that, as per the rectification order passed by the department, the total refund amount derived is Rs. 1,91,18,726/-. However, an amount of Rs. 1,03,60,580/- has been adjusted against the Dividend Distribution Tax ("DDT") payable which is a mistake in the order passed by tax authorities, resulting in a net refundable amount of Rs. 87,58,150/-. However, the Company has already paid the DDT, and the same has been appropriately disclosed in the tax return.

Apart from this, the following are other mistakes in Section 154 order passed by the tax authorities:

1. Relief under Section 90/91 of Rs. 6,25,980/- has not been considered in Section 154 order.
2. A refund of Rs. 26,00,000/- for AY 2012-13, which was adjusted against the demand for AY 2016-17 on October 13, 2021, has not been considered by the tax authorities.

We will be filing a rectification application to correct the above errors and issuance of the correct refund.

You are requested to take the above disclosure on record.

Thanking You,
Yours faithfully,

For Mindteck (India) Limited

Sathya Raja G.

AVP-Legal and Company Secretary