

June 17, 2022

Ref. No.: HDFC Life/CA/2022-23/28

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sirs,

Sub: Outcome of the Capital Raising Committee Meeting held on June 17, 2022 – Approval of terms of Subordinated Debentures

This has reference to the meeting of Capital Raising Committee of the Board ("CRC") to be held on June 17, 2022. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that subsequent to the approval accorded by the Board of Directors of HDFC Life Insurance Company Limited (the '**Board**'), at its meeting held on April 26, 2022 (Ref. No: HDFC Life/CA/2022-23/07 which was filed with the stock exchange on April 26, 2022), the CRC in its meeting held today i.e. June 17, 2022, has considered and approved the proposal (along with the commercial terms) for raising of funds through issuance of up to 3,500 unsecured, rated, listed, subordinated, redeemable, fully paid-up, non-convertible debentures, each having a face value of ₹ 10,00,000/- (Rupees ten lakh only), for an aggregate nominal value of up to ₹ 350,00,00,000/- (Rupees three hundred fifty crore only) for cash, at par, in dematerialised form, on private placement basis ("**Debentures**").

The Debentures are proposed to be listed on the WDM segment of the National Stock Exchange of India Ltd.

The information in this regard pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, is enclosed as Annexure-1.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

ANNEXURE - 1

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are as under:

Size of the issue	Up to an amount aggregating to ₹ 350,00,00,000/- (Rupees three hundred fifty crore only)
Whether proposed to be Listed? If yes, Name of the Stock Exchanges	WDM segment of the National Stock Exchange of India Ltd.
Tenure of the instrument - date of allotment and date of maturity	To be determined by the CRC
Coupon / interest offered, schedule of payment of coupon interest and principal	Schedule of payment of coupon interest and principal: To be determined by the CRC. Coupon Rate: 8.20 % per annum
Charge/security, if any, created over the assets	No
Special rights / interest / privileges attached to the instrument and changes thereof	No
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	No
Details of any letter or comments regarding payment / nonpayment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable