

MSIL: CSL: NSE&BSE: 2019

21st June, 2019

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Press Release

Dear Sir,

Please find enclosed herewith as Annexure -“A”, a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

For Maruti Suzuki India Limited



Sanjeev Grover
Vice President &
Company Secretary

Encl.: As above

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

Registered & Head Office
Maruti Suzuki India Limited,
1 Nelson Mandela Road, Vasant Kunj,
New Delhi 110070, India.
Tel: 011-46781000, Fax: 011-46150275/46150276
www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon 122015, Haryana, India.
Tel. 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase 3A, IMT Manesar,
Gurgaon 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

E-mail: investor@maruti.co.in, contact@maruti.co.in

Press Release

Maruti Suzuki and Bank of Baroda join hands to support Dealer Inventory Financing

Bank of Baroda becomes 'Preferred Financier'

New Delhi, June 21 2019: Maruti Suzuki India Limited today announced signing of 'Preferred Financier' MoU (Memorandum of Understanding) agreement with Bank of Baroda, one of India's largest public sector bank.

The MoU was signed between Mr. P S Jayakumar, MD & CEO, Bank of Baroda and Mr. Shashank Srivastava, Executive Director, Marketing and Sales, Maruti Suzuki India Limited. Present at the occasion were Mr. Ajay Seth, Senior Executive Director & CFO, Maruti Suzuki India Limited and other senior officials from both the organizations.

The partnership with Bank of Baroda will allow Maruti Suzuki to provide more comprehensive financing opportunities for dealers as well as customers. The dealer inventory financing will be done as per bank of Baroda's existing product program of Supply Chain Finance.

Commenting on the alliance, **Mr. Shashank Srivastava, Executive Director, Marketing and Sales, Maruti Suzuki India Limited** said, *"We are confident that this collaboration with one of India's largest public sector bank will offer new-age banking and finance solutions for our customers and dealer partners. At Maruti Suzuki, we strive to deliver best customer experience and this new collaboration will help us in ensuring the same. I'm confident all our customers and dealer partners will take benefit of this new alliance."*

Sharing his thoughts on the alliance, **Mr. P S Jayakumar, MD & CEO, Bank of Baroda** said, *"We are delighted to be associated with India's largest passenger vehicle manufacturer - Maruti Suzuki India Limited. Given the huge potential available in the auto loan/commercial finance segment, we are hopeful that this agreement strengthens our presence in these segments and increases market penetration for Maruti Suzuki in India."*



In Pic(L to R): Mr. Litesh Majethia, Sr. VP & Head, Supply Chain Finance, BoB; Mr. Ajay Seth, Senior Executive Director & CFO, MSIL; Mr. Shashank Srivastava, Executive Director, Marketing and Sales, MSIL; Mr. P S Jayakumar, MD & CEO, BoB; Ms. Papia Sengupta, Executive Director, BoB; Mr. Rajneesh Sharma, GM, CC, Large Corporate and Institutional Banking, BoB; Mr. V K Sethi, Head, Mortgages & Retail Assets, BoB; Mr. Bhuvan Dheer, VP, Sales & Network, MSIL.