



24th March, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Code: DEEPAKFERT

Dear Sir/ Madam,

Sub: Outcome of Board Meeting:

In terms of provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 24th March, 2023, have noted/ approved the following:

1. Reappointment of Mr. S. C. Mehta as the Chairman and Managing Director of the Company for a period of five years with effect from 1st April, 2023 subject to the approval of the shareholders of the Company;
2. Resignation by Mr. Ritesh Chaudhry as the Company Secretary and Compliance Officer of the Company w.e.f. 31st March, 2023; and
3. Appointment of Mr. Gaurav Munoli as the Company Secretary and Compliance Officer of the Company w.e.f. 1st April, 2023.

Pursuant to the directions dated 14th June, 2018 of the SEBI to the Stock Exchanges and based on the declaration received, we hereby inform that Mr. Mehta is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given in "Annexure A" attached to this letter.



The meeting commenced at 11:00 a.m. and concluded at 16.15 p.m.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

**For Deepak Fertilisers
And Petrochemicals Corporation Limited**

Ritesh Chaudhry
Company Secretary
Encl: as above.

Annexure A

Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. No.	Details of Events that need to be provided	Mr. Sailesh Mehta	Mr. Ritesh Chaudhry	Mr. Gaurav Munoli
1	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Reappointment	Mr. Ritesh Chaudhry, Company Secretary & Compliance Officer has resigned from the services of the Company	Mr. Gaurav Munoli, Assistant Company Secretary is being appointed as Company Secretary and Compliance Officer of the Company
2	Date of appointment/cessation (as applicable) & term of appointment	Mr. Mehta has been reappointed as Chairman & Managing Director of the Company for a period of five years with effect from 1 st April, 2023, subject to approval of the shareholders of the Company	31 st March, 2023	1 st April, 2023

3	Brief profile (in case of appointment)	<p>Mr. Sailesh C. Mehta is an Industrialist with rich business and management experience. He is a B. Com graduate and MBA from USA.</p> <p>Mr. Sailesh. C. Mehta, in his position as Managing Director of the Company has shown an exemplary leadership in steering and guiding the Company and its material subsidiaries from strength to strength, mentoring the senior management in the group, providing directions to various strategic initiatives of the Company / group and has also been responsible for the excellent performance of the Company on various parameters like revenue, profit, shareholder value etc.</p>	Not applicable	<p>Mr. Gaurav Munoli is a member of the Institute of Company Secretaries of India and a Commerce and Law graduate. He has around 13 years of post-qualification experience in the field of secretarial compliances, listing compliances and Mergers and acquisitions. Before joining Deepak Fertilisers, he has worked with many renowned organisations like Jyothy Laboratories, Britannia Industries Limited and JSW Steel Limited.</p>
---	--	---	----------------	---

		<p>Under the leadership of Mr. Mehta, the company has emerged as one of the world's top five manufacturers of Technical Ammonium Nitrate, Asia's leading manufacturer of Nitric Acid and a domestic market leader in specialty fertilisers and crop nutrients. He also led the company to become one of the largest producers of Iso-Propyl Alcohol (IPA), Ammonium Nitro Phosphate and Bentonite Sulphur and has been instrumental in launching its first indigenously manufactured water-soluble fertiliser.</p>		
4	Disclosure of relationships between directors (in case of	Mrs. Parul Mehta, Non-executive Director of the	Not applicable	Not applicable

	appointment of a director)	Company is spouse of Mr. Mehta.		
--	----------------------------	---------------------------------	--	--