

**KOVILPATTI LAKSHMI ROLLER FLOUR MILLS LIMITED**

(formerly KLRf Limited)

Regd. Office & Flour Mill  
75/8, Benares cape Road  
Gangaikondan – 627352  
Tirunelveli District  
Tamil Nadu  
CIN : L15314TN1961PLC004674

Phone : +91 – 462 – 2486532  
Mobile: +91 – 94433 – 75445  
Fax : +91 – 462 – 2486132  
E-Mail: [ho@klrf.in](mailto:ho@klrf.in)  
Web : [www.klrf.in](http://www.klrf.in)  
GSTN : 33AAACK6029N1ZF

FN/SEC/BSE/2020 -21

11<sup>th</sup> November, 2020

BSE Limited  
BSE's Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street  
Mumbai – 400001.

Dear Sir,

**Scrip code : 507598**

Sub : Submission of unaudited financial result for the quarter and six months ended 30<sup>th</sup> September, 2020

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the following documents duly approved by the board at their meeting held today for your records;

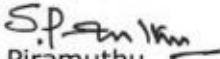
1. Unaudited financial results for the quarter and six months ended 30<sup>th</sup> September, 2020
2. Limited Review Report dated 11<sup>th</sup> November, 2020 issued by the Statutory Auditor of the Company.

The Board meeting commenced at 10:00 AM and concluded at 12.50 PM

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Kovilpatti Lakshmi Roller Flour Mills Limited

  
S. Piramuthu  
Company Secretary

**Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRFL Limited)**

Regd. Office: 75/8, Benares Cape Road, Gangaikondan – 627352

Telephone : 0462-2486532 Fax : 0462-2486132 E-mail : ho@klrf.in Website : www.klrf.in

CIN : L15314TN1961PLC004674

**Statement of Standalone unaudited financial results for the quarter and six months ended September 30, 2020 under Ind AS**

Sl No	Particulars	Three months ended			Six months ended		Rs.in.lakhs
		September 30, 2020 (unaudited)	June 30, 2020 (unaudited)	September 30, 2019 (unaudited)	September 30, 2020 (unaudited)	September 30, 2019 (unaudited)	March 31, 2020 (audited)
	<b>Income from Operations</b>						
1	(a) Net Sales / Income from operations	5,742.30	4,131.13	5,985.03	9,873.43	11,921.99	22,995.66
2	(b) Other income (Net)	18.77	21.18	16.07	39.95	206.73	251.68
3	<b>Total Income (1+2)</b>	<b>5,761.07</b>	<b>4,152.31</b>	<b>6,001.10</b>	<b>9,913.38</b>	<b>12,128.72</b>	<b>23,247.34</b>
	<b>4 Expenses</b>						
	a) Cost of materials consumed	3,830.48	3,072.63	4,103.26	6,903.11	8,078.59	15,643.24
	b) Purchase of stock in trade	69.02	34.29	19.80	103.31	40.74	124.21
	c) Changes in inventories of finished goods, work in progress and stock in trade	133.25	(19.89)	(24.22)	113.36	76.26	158.89
	d) Employees benefits expense	297.62	276.86	337.14	574.48	652.38	1,311.22
	e) Finance cost	185.69	83.83	175.97	269.52	298.46	592.12
	f) Depreciation and amortisation expense	85.14	81.40	84.90	166.54	175.53	345.97
	g) Other expenses	950.28	606.72	1,145.95	1,557.00	2,395.32	4,555.98
	<b>Total expenses</b>	<b>5,551.48</b>	<b>4,135.84</b>	<b>5,842.80</b>	<b>9,687.32</b>	<b>11,717.28</b>	<b>22,731.63</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>209.59</b>	<b>16.47</b>	<b>158.30</b>	<b>226.06</b>	<b>411.44</b>	<b>515.71</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>209.59</b>	<b>16.47</b>	<b>158.30</b>	<b>226.06</b>	<b>411.44</b>	<b>515.71</b>
	<b>8 Tax expense</b>						
	Current tax	68.11	11.43	16.12	79.54	68.68	86.10
	Deferred tax	(10.99)	(6.78)	67.96	(17.77)	25.15	4.53
	<b>Total tax expenses</b>	<b>57.12</b>	<b>4.65</b>	<b>84.08</b>	<b>61.77</b>	<b>93.83</b>	<b>90.63</b>
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>152.47</b>	<b>11.82</b>	<b>74.22</b>	<b>164.29</b>	<b>317.61</b>	<b>425.08</b>

512-

X

Sl No	Particulars	Rs.in.lakhs					
		Three months ended			Six months ended		Year ended
		September 30, 2020 (unaudited)	June 30, 2020 (unaudited)	September 30, 2019 (unaudited)	September 30, 2020 (unaudited)	September 30, 2019 (unaudited)	March 31, 2020 (audited)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	152.47	11.82	74.22	164.29	317.61	425.08
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	(3.79)	(3.79)	0.44	(7.58)	0.87	(15.16)
	(ii) income tax relating to items that will not be reclassified to profit or loss	1.06	1.05	(0.12)	2.11	(0.24)	4.22
	Total other comprehensive income , net of income tax	(2.73)	(2.74)	0.32	(5.47)	0.63	(10.94)
15	Total comprehensive income for the period (13+14)	149.74	9.08	74.54	158.82	318.24	414.14
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Other equity (excluding revaluation reserve)						3,161.47
18	Earning per share (Rs) (not annualised)						
	- Basic	2.75	0.21	1.34	2.96	5.73	7.67
	- Diluted	2.75	0.21	1.34	2.96	5.73	7.67
<b>Notes:</b>							
1 In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above unaudited financial results for the quarter and six months ended September 30, 2020, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 11th November, 2020							
2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.							
3 The operations during the second quarter improved amidst the pandemic. However, sustainability of this positive trend remains uncertain.							
4 Figures for the corresponding quarter / period ended have been regrouped wherever necessary.							

31

X

5 Statement of assets and liabilities		Rs.in lakhs	
Particulars		As at 30-Sep-20 (Unaudited)	As at 31-Mar-20 (Audited)
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
a	Property, plant and equipment	2,632.37	2,668.63
b	Capital work in progress	53.96	125.33
c	Investment property	-	-
d	Goodwill	-	-
e	Other Intangible assets	2.40	4.08
f	Intangible assets under development	-	-
g	Biological Assets other than bearer plants	-	-
h	Financial Assets	-	-
	(i) Investments	45.86	45.86
	(ii) Trade receivables	-	-
	(iii) Loans	115.94	205.69
	(iv) Others	-	-
i	Deferred tax assets	-	-
j	Other non current assets	6.03	6.49
	<b>Total Non-current assets</b>	<b>2,856.56</b>	<b>3,056.08</b>
2	<b>Current assets</b>		
a	Inventories	6,605.63	3,618.93
b	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1,173.87	1,152.77
	(iii) Cash and cash equivalents	32.14	24.49
	(iv) Bank balances other than above	1.40	1.42
	(v) Loans	-	-
	(vi) Others	-	-
c	Other current assets	426.26	398.17
	<b>Total Current assets</b>	<b>8,239.30</b>	<b>5,195.78</b>
	<b>Total Assets</b>	<b>11,095.86</b>	<b>8,251.86</b>

X

Particulars		As at 30-Sep-20 (Unaudited)	As at 31-Mar-20 (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a	Equity share capital	554.15	554.15
b	Other equity	3,320.30	3,161.47
		3,874.45	3,715.62
1	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	774.19	752.15
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities. (other than those specified (b) below)	-	-
b	Provisions	-	-
c	Deferred tax liabilities (Net)	226.09	245.97
d	Other non-current liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>1,000.28</b>	<b>998.12</b>
2	<b>Current liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	4,152.20	1,777.04
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	205.11	118.31
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,096.16	991.43
	(iii) Other financial liabilities (other than those specified in (c) below)	192.62	236.33
b	Other current liabilities	495.50	328.91
c	Provisions	79.54	86.10
	<b>Total current liabilities</b>	<b>6,221.13</b>	<b>3,538.12</b>
	<b>Total equity and liabilities</b>	<b>11,095.86</b>	<b>8,251.86</b>

210

✓



6 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Particulars	Three months ended			Six months ended		Rs.in lakhs
	September 30, 2020 (unaudited)	June 30, 2020 (unaudited)	September 30, 2019 (unaudited)	September 30, 2020 (unaudited)	September 30, 2019 (unaudited)	Year ended March 31, 2020 (audited)
	<b>Segment revenue</b>					
a) Food division	4,066.57	3,594.95	4,180.83	7,661.52	7,884.64	16,122.22
b) Engineering division	1,694.51	557.36	1,804.20	2,251.87	4,037.35	7,125.22
<b>Revenue from operations (Net)</b>	<b>5,761.08</b>	<b>4,152.31</b>	<b>5,985.03</b>	<b>9,913.39</b>	<b>11,921.99</b>	<b>23,247.44</b>
<b>Segment results</b>						
Profit (+) / Loss (-) before tax and finance cost						
a) Food division	316.41	265.39	318.21	581.80	666.43	1,101.34
b) Engineering division	78.87	-165.09	16.06	-86.22	41.47	6.49
Total	395.28	100.30	334.27	495.58	709.90	1,107.83
Add/ Less : Finance Cost	185.69	83.83	175.97	269.52	298.46	592.12
Profit/(Loss) from continuing operations	209.59	16.47	158.30	226.06	411.44	515.71
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>209.59</b>	<b>16.47</b>	<b>158.30</b>	<b>226.06</b>	<b>411.44</b>	<b>515.71</b>
<b>Segment assets</b>						
a) Food division	7,863.10	7,266.31	7,916.60	7,863.10	7,916.60	4,581.16
b) Engineering division	3,051.41	3,053.25	3,396.77	3,051.41	3,396.77	3,468.68
b) Other unallocable corporate assets	181.36	151.26	169.76	181.36	169.76	202.00
<b>Total assets</b>	<b>11,095.87</b>	<b>10,470.82</b>	<b>11,483.13</b>	<b>11,095.87</b>	<b>11,483.13</b>	<b>8,251.84</b>
<b>Segment liabilities</b>						
a) Food division	4,672.80	4,186.23	4,965.28	4,672.80	4,965.28	1,675.77
b) Engineering division	2,212.66	2,280.01	2,627.08	2,212.66	2,627.08	2,498.05
b) Other unallocable corporate liabilities	335.94	279.88	271.04	335.94	271.04	362.39
<b>Total liabilities</b>	<b>7,221.40</b>	<b>6,746.12</b>	<b>7,863.40</b>	<b>7,221.40</b>	<b>7,863.40</b>	<b>4,536.21</b>
<b>Capital employed (Segment assets-Segment liabilities)</b>						
a) Food division	3,190.30	3,080.08	2,951.32	3,190.30	2,951.32	2,905.39
b) Engineering division	838.75	773.24	769.69	838.75	769.69	970.63
Total capital employed in segments	4,029.05	3,853.32	3,721.01	4,029.05	3,721.01	3,876.02
Unallocable corporate assets less corporate liabilities	-154.58	-128.62	-101.29	-154.58	-101.28	-160.39
<b>Total capital employed</b>	<b>3,874.47</b>	<b>3,724.70</b>	<b>3,619.72</b>	<b>3,874.47</b>	<b>3,619.73</b>	<b>3,715.63</b>

S/-

\*

Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)

7. Unaudited statement of cash flows

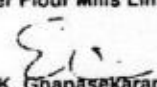
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the half year ended September 30, 2020	For the half year ended September 30, 2019
<b>Cash flow from operating activities</b>		
Profit before income tax	226.07	411.44
Adjustments for		
Depreciation and amortisation expense	166.54	175.53
(Profit)/ Loss on sale of fixed asset	-0.95	-173.69
Interest received	-6.54	-4.96
Dividend income	-0.05	-0.05
Finance costs	269.52	298.46
	<b>654.59</b>	<b>706.73</b>
Change in operating assets and liabilities		
(Increase)/ decrease in other financial assets	89.75	-41.48
(Increase)/ decrease in inventories	-2986.70	-3247.23
(Increase)/ decrease in trade receivables	-21.10	328.59
(Increase)/ decrease in other assets	34.87	-93.40
Increase/ (decrease) in provisions and other liabilities	29.21	173.21
Increase/ (decrease) in trade payables	191.53	281.48
<b>Cash generated from operations</b>	<b>-2007.85</b>	<b>-1892.10</b>
Less : Income taxes paid (net of refunds)	-62.50	-67.80
<b>Net cash from / (used in) operating activities (A)</b>	<b>-2070.35</b>	<b>-1959.90</b>
<b>Cash flows from investing activities</b>		
Purchase of PPE (including changes in CWIP)	-57.29	-17.89
Sale proceeds of PPE	1.00	647.71
(Purchase)/ disposal proceeds of investments	0.00	0.00
(Investments in)/ Maturity of fixed deposits with banks	0.00	0.00
Dividend received	0.05	0.05
Interest income	6.54	4.96
<b>Net cash used in investing activities (B)</b>	<b>-49.70</b>	<b>634.83</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issues of shares (including premium)	0	0.00
Proceeds from/ (repayment of) long term borrowings (net)	22.04	-141.17
Proceeds from/ (repayment of) short term borrowings (net)	2375.16	1756.93
Dividends paid (including dividend distribution tax)	0	0.00
Finance costs	-269.52	-298.45
<b>Net cash from/ (used in) financing activities (C)</b>	<b>2127.68</b>	<b>1317.31</b>
Net decrease in cash and cash equivalents (A+B+C)	7.63	-7.76
Net cash flows from discontinued operations	0.00	0.00
Cash and cash equivalents at the beginning of the financial year	25.91	33.10
Cash and cash equivalents at end of the period *	33.54	25.34

\* Includes restricted cash and cash equivalents in relation to balance in unclaimed dividend account

for Kovilpatti Lakshmi Roller Flour Mills Limited

*A*

  
K. Ghanasekaran  
Director  
DIN : 00133645

Place : Coimbatore  
Date : 11th November 2020

**Limited Review Report**

Review report to

The Board of Directors  
Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)  
Gangaikondan-627352

1. I have reviewed the accompanying statement of unaudited financial results of Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited) (the "Company") for the half year ended September 30, 2020 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time and which has been initialed by me for identification purposes.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. The Statement of the company includes financial information of 2 (Two) branches whose financial information reflect total assets of Rs.3,051.41 lakhs as at 30<sup>th</sup> September 2020 and the total revenue of Rs.2,246.99 lakhs for upto the period ended on that date. The financial information of these branches have been reviewed by the branch auditors whose reports have been furnished to me by the management and my review in so far as it relates to these branches, is based solely on the report of the branch auditors.
5. Based on my review conducted as above, and based on the review reports of the branch auditors as mentioned in Paragraph 4, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN & CO  
CHARTERED ACCOUNTANTS

CA. A. Arun  
Membership No. 227831  
FRN: 014464S



Place: Coimbatore  
Date: November 11, 2020  
UDIN: 20227831AAAAFO2762