



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./49/2023-24
August 14, 2023

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol – KECL; Series – EQ

Dear Sir,

Sub: Proceedings of 76th Annual General Meeting (AGM);
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Time of commencement of meeting : 11:00 AM
Time of conclusion of meeting : 12:06 PM

The 76th Annual General Meeting of the Company was held today i.e., August 14, 2023 through Video Conferencing. In this connection, we attach hereto the proceedings of the 76th AGM of the Company.

This is for your information and dissemination.

Thanking you

Yours Faithfully
for **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat
Company Secretary & Compliance Officer

Encl: a/a

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058
T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com
Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com
CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

PROCEEDINGS OF THE 76th ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF KIRLOSKAR ELECTRIC COMPANY LIMITED HELD ON MONDAY, AUGUST 14, 2023 THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS (“VC / OAVM”).

Time of commencement of meeting : 11.00 AM

Time of conclusion of meeting : 12.06 PM

The meeting was held in compliance with the General Circular No. 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (‘MCA’) and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI (hereinafter collectively referred to as “the Circulars”) and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

a. Summary of proceedings of the meeting:

- Mr. Vijay R Kirloskar, Executive Chairman of the Company commenced the meeting by welcoming the members attending through video conferencing / other audio visual means. He informed the members that the meeting was convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Thereafter, he confirmed that the requisite quorum was present at the AGM and called the meeting to order. He then introduced all the Directors to the members and confirmed that the authorized representatives of the Statutory Auditors and Secretarial Auditors were also virtually present in the meeting.
- Thereafter, he requested the Company Secretary to provide general instructions to participate in the meeting.
- The Company Secretary highlighted certain points regarding the participation in the meeting and informed the members that the statutory registers and documents required to be placed before the AGM were made available electronically for inspection by the members if they so desire during the AGM.
- Thereafter the Company Secretary handed over the proceedings to the Chairman. The Chairman informed that all efforts feasible under the current circumstances have been made to enable electronic participation and voting of the members for the AGM.
- The Chairman again welcomed the members to the 76th AGM of the Company and proceeded with his address to the members. In his speech, he briefed the members regarding the key highlights of the performance of the Company for FY 2022-23.

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- The Chairman then requested the Company Secretary to read Auditors' Report. Thereafter the Company Secretary proceeded to read the Auditor's Report which was then taken as read on member's insistence.
- The Chairman informed that the Notice of the 76th AGM together with the Annual Report was already sent by electronic mode to all the Members. Therefore, the Notice was taken as read.
- The Company Secretary then invited the speaker shareholders registered for this meeting to raise any query and offer any suggestion. The management of the Company replied to all the queries raised by the members and noted down their suggestions for due consideration.

b. **Business transacted at the meeting:**

<u>Sl. No</u>	<u>Agenda Item</u>	<u>Resolution Passed</u>
	ORDINARY BUSINESS	
1.	Adoption of Audited Financial Statements along with Audited Consolidated Financial Statements of the Company for the year ended March 31, 2023 together with the reports of the Board of Directors and auditor's thereon	Ordinary Resolution
2.	Appoint a director in place of Mr. Suresh Kumar (DIN: 02741371), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
	SPECIAL BUSINESS	
3.	Appointment of M/s. BMS Auditing, Chartered Accountants, as auditor of the Branch office situated at Ajman, UAE	Ordinary Resolution
4.	Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2023	Ordinary Resolution
5.	Reappointment of Mr. Vijay R Kirloskar (DIN: 00031253) as Whole time Director in the capacity of 'Executive Chairman' of the Company for a term of three years	Special Resolution
6.	Appointment of Mr. Suresh Kumar (DIN: 02741371), as an Independent Director of the Company	Special Resolution

- The Chairman informed the members that the e-voting facility on CDSL Platform will continue to be available for the next 30 minutes. Therefore, those members who had not casted their vote through remote e-voting may do so within the next 30 minutes and that the resolution as set forth in the notice shall be deemed to be passed subject to the receipt of the requisite number of votes.
- The Chairman further stated that, Mr. Sudheendra Ghali, practising Company Secretary (ACS No. 7037 / PCS No. 7537) was appointed as the scrutinizer in connection with the voting process for the AGM and that the results of voting shall be placed on the website of the company at the earliest.

- Thereafter the Chairman thanked all the members for their participation and announced formal closure of the meeting.

Note: The document does not constitute minutes of the proceedings of the AGM held on Monday, August 14, 2023.

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat
Company Secretary & Compliance Officer