

IRC: F48:17:55:2022

07.02.2022

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400051

The Manager,  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Compliance thereof

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Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that with respect to Basel III Tier II Bonds of the Bank, India Ratings & Research has affirmed the credit rating as detailed below:

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
India Ratings & Research	Basel III Tier II Bonds for ₹ 487 Cr	IND A+/Stable	IND A+/Stable	Affirmed

Date of Credit Rating received from India Ratings & Research: 07.02.2022

Kindly take the same on record.

Yours faithfully,



Srinivasarao M  
Company Secretary &  
Asst. General Manager