

R ^ R E

I N V E S T M E N T S

Insight | Intellect | Integrity

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

August 18, 2022

To,  
**The Deputy General Manager**  
**Bombay Stock Exchange Limited**  
1st Floor, PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code - 505729

**Re: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST”).**

Dear Sir / Madam,

We are hereby disclosing details of acquisition of equity shareholding by **Rare Investments** in Singer India Ltd. (“**Company**”) in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to please take this on record.

Yours sincerely,

**For Rare Investments**

*Utpal Sheth*

**Partner**

CC: Compliance Officer  
**Singer India Limited,**  
A-26/4, Mohan Cooperative Industrial Estate,  
New Delhi - 110044

*Where the mind is without fear  
and the head is held high*

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |   |
|--|--|--|---|
| Name of the Target Company (TC)  | Singer India Limited   |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Rare Investments (Refer Notes in Annexure I regarding the PAC) |  |   |
| Whether the acquirer belongs to Promoter/Promoter group  | NO   |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE LIMITED  |  |   |
| Details of the acquisition / disposal as follows   | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of :</b>  |  |  |   |
| a) Shares carrying voting rights   |  |  |   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)   |  |  |   |
| c) Voting rights (VR) otherwise than by shares   |  |  |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |  |  |   |
| e) Total (a+b+c+d)   | .....N/A.....  |  |   |
| <b>Details of acquisition</b>  |  |  |   |
| a) Shares carrying voting rights acquired/sold   | 42,50,000  | 7.91%  | 7.91%   |
| b) VRs acquired /sold otherwise than by shares   | -  | -  | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -  | -  | -   |
| d) Shares encumbered / invoked/released by the acquirer  | -  | -  | -   |
| e) Total (a+b+c+/-d)   | <b>42,50,000</b>   | <b>7.91%</b>   | <b>7.91%</b>  |

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|  |   |              |              |
|--|---|--------------|--------------|
| <b>After the acquisition holding of:</b>   |   |              |              |
| a) Shares carrying voting rights   | 42,50,000   | 7.91%        | 7.91%        |
| b) Shares encumbered with the acquirer   | -   | -            | -            |
| c) VRs otherwise than by shares  | -   | -            | -            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | -            | -            |
| e) Total (a+b+c+d)   | <b>42,50,000</b>  | <b>7.91%</b> | <b>7.91%</b> |
| Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Open market   |              |              |
| Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 16.08.2022  |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 5,37,15,675 equity shares of face value of Rs. 2/- each |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 5,37,15,675 equity shares of face value of Rs. 2/- each |              |              |
| Total diluted share/voting capital of the TC after the said acquisition  | 5,37,15,675 equity shares of face value of Rs. 2/- each |              |              |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#### For Rare Investments

*Utpal Sheth*

**Partner**

Place: Mumbai

Date: August 18, 2022

**Annexure-I**

The Persons listed below are mentioned as Persons Acting in Concert with the Acquirer by virtue of a common investment agreement executed while purchasing the shares of the Target Company. The PACs mentioned below are treated as PAC only for the purposes of the present disclosure. There is no understanding or any arrangement between the parties in respect of any further acquisition of shares.

| Sr. No.                                   | Name of the Person Acting in Concern | No. of Equity shares acquired | % of shareholding acquired |
|---|--------------------------------------|-------------------------------|----------------------------|
| 1   | Rare Investments                     | 42,50,000                     | 7.91%                      |
| 2   | PGA Securitues Pvt. Ltd.             | 24,50,000                     | 4.56%                      |
| 3   | Veena Tandon                         | 7,00,000                      | 1.305%                     |
| 4   | Gauri Tandon                         | 7,00,000                      | 1.305%                     |
| 5   | Insurexellance Advisors Pvt. Ltd.    | 5,45,000                      | 1.01%                      |
| 6   | TIA Advisors LLP                     | 5,45,000                      | 1.01%                      |
| 7   | Pivotal Business Managers            | 7,50,000                      | 1.40%                      |
| 8   | Seven Hills Capital                  | 4,00,000                      | 0.74%                      |
| 9   | Nimesh Shah                          | 1,50,000                      | 0.28%                      |
| 10  | Illingworth Advisors LLP             | 7,25,000                      | 1.35%                      |
| Total Shares of Persons Acting in Concern |                                      | <b>1,12,15,000</b>            | <b>20.88%</b>              |

Uhg.