

Date: February 14, 2023  
The Bombay Stock Exchange Ltd.  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 500306  
Fax No. 022 - 22722041, 22722039, 22723132  
ISIN-INE903A01025

Through: Online Filing

Dear Sirs

**Sub: Statement on Deviation or Variation of funds raised through Preferential Issue**

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue during the quarter and nine months ended 31.12.2022. A Nil statement of deviation is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Please take note of the same.  
Yours faithfully,

**For Jaykay Enterprises Limited**

**(Abhishek Pandey)**  
**Company Secretary & Compliance Officer**  
**M. No. ACS 21958**

**Encls: As above**



ANNEXURE-1	<b>Statement of Deviation/Variation in utilisation of funds raised</b>					
	Name of listed entity- Jaykay Enterprises Limited					
Mode of Fund Raising			Public issue/Right Issue/Preferential Issue/QIP/Others			
	Date of Raising Funds- June 11, 20222					
	Amount Raised- Rs. 9,73,26,613					
Report Filed for the Quarter ended	31.12.2022					
Monitoring Agency			Not Applicable			
	Monitoring Agency Name if Applicable- Not Applicable					
Is there a Deviation/ Variation in use of funds raised			No			
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					
	If yes, Date of shareholder Approval- Not Applicable					
	Explanation for the Deviation/ Variation- Not Applicable					
	Comments of the Audit Committee after review- Nil					
	Comments of the auditors, if any- Nil					
	Objects for which funds have been raised and where there has been a deviation, in the following table					
Original Object	Modified Object, if any	Original Allocation as on June 11, 2022	Modified allocation, if any	Funds utilized till December 31, 2022	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds of the preferential issue shall be utilized to meet the funding and business-related requirements of the Company and its subsidiaries including but not limited to funding business growth, capital expenditure, expansion, exploring new initiatives and for other general corporate purposes.	NA	9,73,26,613	NA	NA	NA	NA
	Deviation or Variation could mean:					
	(a) Deviation in the objects or purposes for which the funds have been raised or					
	(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or					
	© Change in terms of a contract referred to in the fund raising document i.e. prospectus,					
	Name of Signatory- Abhishek Pandey					
	Designation- Company Secretary					

