

August 04, 2021

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub: Update on order for Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades and On Board (vehicle) Applications

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith an update on order for Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades and On Board (vehicle) Applications.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



Bharat Kumar Vageria

Whole Time Director

DIN 00183629

Encl: a/a

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

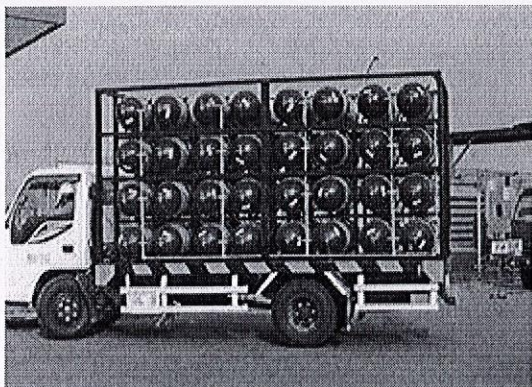


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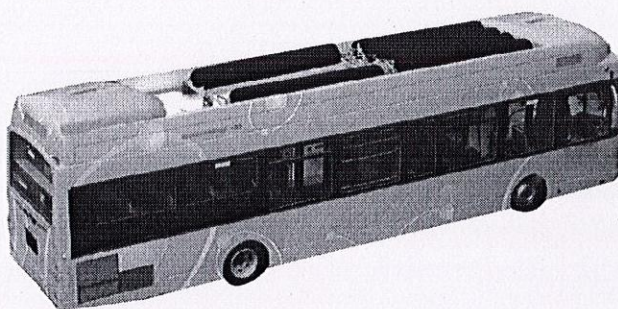
FOR IMMEDIATE RELEASE

Mumbai: August 04, 2021

Update on order for Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades and on-board (vehicle) applications



CNG Cascade with Type-IV Carbon Fibre Composite Cylinder



CNG Type-IV Composite Cylinder for Vehicle (On-Board Application)

This is further to Company's earlier communication dated April 03, 2021 and May 19, 2021, we are pleased to inform that the Company is receiving overwhelming response for Type-IV Composite cylinders for CNG for application in Cascade and On-Board. Our Company has already received approval from Government nominated authority i.e. Petroleum and Explosives Safety Organization (PESO) for Type-IV CNG cylinders for both applications.

Under the Government's initiative of "MAKE IN INDIA", we are the first and only Company who has received approval for Type-IV Composite cylinder for application in CNG Cascade and On-Board. The Company is happy to inform that it has received prestigious order from a multinational Gas Distribution Company through subsidiary in India for 50 nos. of Cascades for value in excess of INR 35 crores (appx). Including this, the total order booking for Type-IV Composite cylinder for application in CNG Cascade and On-Board is INR 85 crores (appx).

The overall potential for Type-IV Composite Cylinders for CNG Cascade and On-Board Application is very very huge considering the Government guidelines for installation of 10,000 new CNG gas filling stations in the next 8 years' time and 2,200 mobile refueling units in next 4 years. The total estimated market size for CNG Cascade and On Board Application is estimated over INR 20,000 Crores in the period of next 8 – 10 years.

Type-IV Composite Cylinders have various advantages over metal cylinders such as no corrosion / rusting, light weight, long useful life and above all explosion proof. In addition there are several RFQs / Tender at advanced stage of finalization with various Gas Distribution Companies / Institutions where the company is participating.

About Time Technoplast:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, , Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA.

For further information, please contact



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Whole Time Director

DIN 00183629

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