



WHITE ORGANIC AGRO LIMITED

(FORMERLY WHITE DIAMOND INDUSTRIES LIMITED)

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077, INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com
Email: info@whiteorganicagro.com | CIN: L01100MH1990PLC055860

WHITE ORGANIC AGRO LIMITED

13th August, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 513713

**SUB: Submission of Quarterly Un-audited Financial Results of the Company
for Quarter Ended June 30, 2021**


Dear Sir,

The exchange and stakeholders are requested to note and take on record the Un-audited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2021, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 6:00 p.m. (Instead of scheduled time of 1.00 P.M, due to delay in conclusion of meeting of Subsidiary Company) and concluded at 7.15 p.m.

Kindly take the above on your record

Thanking You,
Yours faithfully
For White Organic Agro Limited


Darshak Rupani
Managing Director
(DIN: 03121939)



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 44000

Limited Review Report-Standalone Financial Results

To,
The Board of Directors,
WHITE ORGANIC AGRO LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **WHITE ORGANIC AGRO LIMITED** ("the Company") for the quarter ended 30th June, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 13-08-2021

UDIN F 2112353AAAAFB8831



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

CA NIKUL JALAN (PARTNER)
MEMBERSHIP NO. 0112353

WHITE ORGANIC AGRO LIMITED

Regd. Office: 312A, Kallash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Standalone Financial Results for the Quarter ended 30th June 2021

(Rs In Lacs)

	Particulars	Quarter Ended			Year Ended
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	1896.44	6,588.50	1,584.47	7,877.00
II	Other Income	29.55	114.63	26.25	140.88
III	Total Income (I+II)	1,925.99	6,703.13	1,610.72	8,017.88
IV	Expenses				
	a) Cost of Goods Traded	-	-	-	-
	b) Purchases of Stock-in-Trade	1670.83	6,622.84	1,563.89	7,871.08
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	-	(116.76)	-
	d) Employee benefits expense	6.51	27.83	3.99	33.45
	e) Finance Costs	-	-	-	-
	f) Depreciation and amortisation expenses	0.06	0.43	0.06	0.49
	g) Other Expenses	4.488	75.74	10.98	92.21
	Total Expenses (IV)	1,681.88	6,726.84	1,462.17	7,997.23
V	Profit/(loss) before exceptional items and tax (I-IV)	244.11	(23.71)	148.55	20.65
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	244.11	(23.71)	148.55	20.65
VIII	Tax Expense:				
	(1) Current Tax	61.44	(5.96)	37.39	5.12
	(2) Deferred Tax	-	0.32	-	0.32
IX	Profit/(Loss) for the period (VII-VIII)	182.67	(18.07)	111.16	15.22
X	Other Comprehensive Income				
XI	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	182.67	(18.07)	111.16	15.22
XII	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500.00	3,500.00	3,500.00	3,500.00
XIII	Other Equity	-	-	-	-
XIV	Earnings per Share (not annualised) :				
	(1) Basic	0.52	(0.05)	0.32	0.04
	(2) Diluted	0.52	(0.05)	0.32	0.04

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th August 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2 The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 5 Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPAM
MANAGING DIRECTOR
Mumbai
Date: 13/08/2021



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
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M. NO. 972677733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report - Consolidated Financial Results

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of White Organic Agro Limited ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely White Organic Retail Limited and White Organic Snacks Limited. However, till date no operations have been carried out by White Organic Snacks Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 13/08/2021

UDIN: 21112353AAA AFD2672



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

Chartered Accountant
No. 0112353
Mumbai
Date: 13/08/2021

NIKUL JALAN(PARTNER)
Membership No.0112353

WHITE ORGANIC AGRO LIMITED
(formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kallash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : Info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Consolidated Financial Results for the Quarter ended 30th June 2021

		(Rs In Lacs)			
	Particulars	Quarter Ended			Year Ended
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	2,482.68	6,757.77	1,838.44	13,955.55
II	Other Income	84.76	61.13	67.74	264.53
III	Total Income (I+II)	2,567.44	6,818.89	1,906.18	14,220.08
IV	Expenses				
	a) Cost of Goods Traded	-	-	-	-
	b) Purchases of Stock-in-Trade	2,237.92	7,031.25	1,799.44	13,521.94
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	0.03	(116.76)	410.23
	d) Employee benefits expense	16.36	27.57	13.84	78.85
	e) Finance Costs	-	-	-	-
	f) Depreciation and amortisation expenses	0.12	1.19	0.30	2.07
	g) Other Expenses	15.91	95.66	15.80	153.76
	Total Expenses (IV)	2,270.31	7,155.70	1,712.62	14,166.86
V	Profit/(loss) before exceptional items and tax (I-IV)	297.12	(336.81)	193.56	53.23
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	297.12	(336.81)	193.56	53.23
VIII	Tax Expense:				
	(1) Current Tax	74.79	(84.85)	48.72	13.32
	(2) Deferred Tax	-	0.30	-	0.30
IX	Profit/(Loss) for the period (VII-VIII)	222.34	(252.26)	144.84	39.61
X	Minority Interest	17.85	(37.12)	15.15	10.97
XI	Profit/(Loss) after Minority Interest (IX-X)	204.49	(215.14)	129.68	28.63
XII	Other Comprehensive Income	-	-	-	-
XIII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	204.49	(215.14)	129.68	28.63
XIV	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500	3,500	3,500	3,500
XV	Earnings per Share (not annualised) :				
	(1) Basic	0.58	(0.61)	0.37	0.08
	(2) Diluted	0.58	(0.61)	0.37	0.08

Notes:

- The above audited financial results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on August 13, 2021. The Statutory Auditors of the Company has carried audit of the results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- On 16.03.2021 "White Organic Snacks Limited" was incorporated as a wholly owned subsidiary with an authorised and paid capital of Rs. 1 Lakhs of White Organic Retail Limited, subsidiary company of our company however till date no operations has been carried on by the wholly owned subsidiary "White Organic Snacks
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK KUPANT
MANAGING DIRECTOR
Mumbai
Date: 13/08/2021

