

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

30th June, 2020

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

Sub.: Submission of Audited financial results for the quarter and year ended 31st March, 2020 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

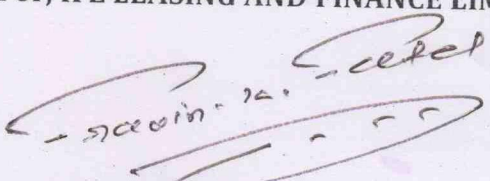
With reference to above, it is hereby informed that the Audited results for the quarter and year ended 31st March, 2020 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Tuesday, 30th June, 2020 at the Corporate Office of the Company at 1st Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said Audited results along with the Audit Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For, K Z LEASING AND FINANCE LIMITED


Managing Director,
Pravinkumar Patel
(Din: 00841628)



Encl: Audited Financial results alongwith Audit Report

Ranjit I. Galledar

B.Com., F.C.A

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Rustompura, Surat.

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Ranjit Galledar & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

We have audited the quarterly financial results of K Z Leasing & Finance Limited for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2020.

For, Ranjit Galledar & Co.
Chartered Accountants
[FRN No. 108640W]

CA Ranjit Galledar
Proprietor
M.No.: 033390

VOST# 20033390 AAAA RV1234



Place: Surat
Date: 30/06/2020

K.Z. LEASING & FINANCE LTD.

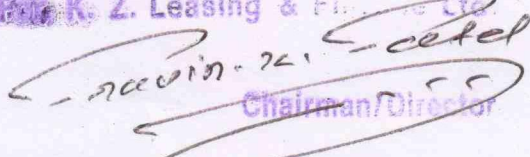
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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED **31, MARCH,2020**

(Rs in Lacs)

	Particulars	QUARTERLY			YEARLY	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
I	Revenue from operations					
i	Interest Income	30.67	17.32	20.82	84.89	69.31
ii	Dividend Income	6.20	13.89	1.42	27.69	8.93
iii	Net Gain on Fair Value Change	(12.66)	11.76	5.41	(0.95)	8.61
iv	Other Income					
II	Total Revenue from Operations	24.21	42.97	27.65	111.63	86.85
III	Expenses					
	Finance Cost	11.10	7.17	13.79	35.60	34.60
	Employee benefits expense	8.24	8.80	10.77	30.93	30.81
	Depreciation and amortisation expenses	0.26	0.10	0.18	0.57	0.42
	Other expenses	4.87	2.38	3.63	17.94	16.77
IV	Total Expenses	24.47	18.45	28.37	85.04	82.60
	Profit before exceptional item and taxes (III-IV)	(0.26)	24.52	(0.72)	26.59	4.25
	Exceptional Item	-	-	-	-	-
V	Profit before tax (III - IV)	(0.26)	24.52	(0.72)	26.59	4.25
VI	Tax Expenses ::					
a	Current tax	-5.1	4.69			-
b	Deferred tax	0.06	-			-
c	Adjustments of earlier year tax	-	-	(1.07)	2.42	(1.07)
	Total tax expense	(5.04)	4.69	(1.07)	-	(1.07)
VII	Profit after tax (V - VI)	4.78	19.83	0.35	24.17	5.32
VIII	Other comprehensive income					
a	Items that will not be reclassified to profit or loss					
	(A)(i) Items that will not be reclassified to profit or loss	(163.78)	26.41	31.88	(139.56)	202.43
	(ii) Income tax relating to ites that will not be reclassified to profit and loss	42.58	(6.86)	(8.29)	36.28	(52.63)
	Total other Comprehensive income	(121.19)	19.55	23.59	(103.28)	149.80
IX	Total Comprehensive Income for the period(IX + X)	(116.41)	39.38	23.94	(79.11)	155.12
X	Earnings per Equity Share (Nominal value per share Rs. 10):					
	Basic and Diluted(Rs.)	0.16	0.65	0.01	0.79	0.17

K. Z. Leasing & Finance Ltd.

 Chairman/Director



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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

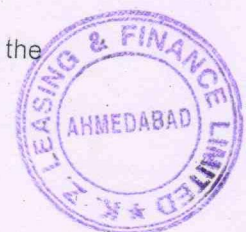
Statement of Assets and Liabilities		Rs. In Lacs	
Particulars		As at 31st March, 2020	As at 31st March, 2019
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	304.12	304.12
	(b) Reserves and surplus	832.62	1022.07
	(c) Money received against share warrants		
	Sub-total -Shareholders' funds	1136.74	1326.19
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	10.74	12.00
	(b) Deferred tax liabilities (net)	103.59	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total -Non-current liabilities	114.33	12.00
4	Current liabilities		
	(a) Short-term borrowings	358.50	282.12
	(b) Trade payables	1.27	1.33
	(c) Other current liabilities	234.96	152.51
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	594.73	435.96
	TOTAL - EQUITY AND LIABILITIES	1845.80	1774.15
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4.40	4.96
	(b) Non-current investments	744.20	687.86
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	1054.56	928.10
	(e) Other non-current assets		0.00
	Sub-total -Non-current assets	1803.16	1620.91
2	Current assets		
	(a) Current investments	33.21	144.41
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.48	0.01
	(d) Cash and cash equivalents	1.17	1.03
	(e) Short-term loans and advances	7.78	7.78
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	42.64	153.24
	TOTAL - ASSETS	1845.80	1774.15

NOTES:-

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 30th June, 2020 i.e. Tuesday.

2. The Company has only one segment.

3. The Company has not received any complain from investor in this quarter



LEASING & FINANCE

4. The figures of the last quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad
Date: 30th June, 2020



By Order of the Board,
For K. Z. Leasing and Finance Limited

Pravin Patel
Pravinkumar Keshavlal Patel
(Chairman & Managing Director)
(DIN : 00841628)

		31st March 2020	31st March 2019
ASSETS			
Non-current assets			
(a) Fixed assets		110	110
(b) Intangible assets		744.71	744.71
(c) Deferred tax assets (net)		100	100
(d) Long term loans and advances		150,000	150,000
(e) Other non-current assets		0	0
Sub-total - Non-current assets		1004.71	1004.71
Current assets			
(a) Cash and bank balances		3121	3121
(b) Trade receivables		300	300
(c) Trade payables		145	145
(d) Cash and cash equivalents		177	177
(e) Short term loans and advances		778	778
(f) Other current assets		100	100
Sub-total - Current assets		4821	4821
TOTAL ASSETS		1841.30	1841.30

NOTES:

- The above results have been reviewed by the audit committee of the Board and approved by the Board of directors of the company at their Board Meeting held on 30th June, 2020 in Ahmedabad.
- The Company has no other significant transactions.
- The Company has not received any complaint from investors in this quarter.

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CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2020

Particulars	For The Year Ended 31/03/2020	For The Year Ended 31/03/2019
A. Cash Flow From Operating Activities		
Net profit before tax and extra ordinary item	2,659,960	425,374
Add :		
(A) Depreciation	57,023	42,101
(B) Preliminary Exp. W/off	-	-
(C) Long Term Capital Loss	-	41650
(D) Short Term Capital Loss	249,900	-
(E) Income Tax	-	-
(F) Income Tax Refund Int Income A/c	13,899	-
(G) Bad Debt	-	-
(H) NPA Provision	-	-
	2,980,782	509,125
Deduct :		
Dividend Income	2,769,205	892,928
Bank Int. Income	2,319,272	2,291,759
Long term Capital Gain	102,592	-
Short Term Capital Gain	-	849,306
Speculation Gain	52,082	53,176
Interest Received on KVP	-	-
Interest Income of Income Tax	47,585	-
	5,290,737	4,087,169
Operating profit before working Capital Changes	-2309955.00	-3,578,044
Adjustment for working capital changes		
(Increase)/ Decreasing in Currernt asset	-46,694	-122,488
Increase/ (Decrease) in Current Liabilities	88,396	205,098
Cash Flow From Operation		
Less:		
Direct Tax Paid	-	-
Cash Inflow before extraordinary items & prior year adjustment	-2,268,253	-3,495,434
Extraordinary items and prior year adjustment	-	-
Income tax paid	-242070	-
Net cash from Operating activities (A)	-2,510,323	-3,495,434
B. Cash Flow From Investing Activities		
Sale Of Share	11,703,452	13,376,250
Sale Of Mutual Fund	-	22,952,597
Incorporate loan taken	11,945,259	33,626,764
Recovery of NPA loan	-	-
current loan taken	53,140,159	74,840,097
Decrease in TDS Receivable	200,170	-



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Dividend Income	2,769,205	2,291,759
Bank Int. Income	2,319,272	-
Short term Capital Gain	-	849,306
Long term Capital Gain	102,592	-
Speculation profit	52,082	53,176
Speculation Gain	-	-
Other items	-	-
Interest Income of Income Tax	33,686	-
Less:	-	-
Purchase of equity shares	17,220,967	19,809,720
Purchase of fixed assets	-	73,420
Purchase of Mutual Fund	-	22,952,597
Increase in TDS Receivable	-	195,033
Intercompany Loan Given	8,590,917	28,430,301
Current Loan Given	72,352,588	107,721,297
Loan Given- NPA loan	-	-
Short Term Capital Loss	249,900	-
Long Term Capital Loss	-	41,650
	-	-
Net cash from Investing activities (B)	-16,148,495	-3,034,114
C. Cash Flow Arising From Financing Activities		
Director Loan Taken	8,261,552	19,590,461
Director Loan Repayment & Adjustment	-2,525,901	-18,751,524
Unsecured Loans Taken.	317,453	7,727,939
Unsecured Loans Repayment & Adjustment	-443,173	-7,575,741
Inter corporate Loan Taken	1,924,788	21,838,138
Inter corporate Loans Repayment and Adjustments	-981,296	-276,944
Bank O/D Taken	112,121,437	244,933,710
Bank O/D Repayment	-103,971,566	-228,564,062
	-	-
Net cash from Financing activities (C)	14,703,294	38,921,977
Net increase in cash and Bank equivalents during the year(A+B+C)	-3,955,524	5,085,402
Add: Cash and Bank equivalents at the beginning of the year	30,706,582	25,621,180
	-	-
Cash and Bank equivalents at the end of the year	26,751,058	30,706,582

K. Z. Leasing & Finance Ltd.

S. Patel
Chairman/Director



Notes:

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on and have also been subjected to "Auditor's Report" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Audit of the results for the quarter and year ended March 31, 2020..
4. The Company has only one Segment, i.e. Finance and accordingly, no additional disclosures are required in terms of Indian Accounting Standard- 108 on "Operating Segment".
5. Figures of previous period/ year have been regrouped/ rearranged, wherever considered necessary.

FOR K Z LEASING AND FINANCE LIMITED

Pravinkumar K. Patel
30/06/2020

Pravinkumar K. Patel
Managing Director
(DIN: 00841628)

Place: Ahmedabad
Date: 30/06/2020



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Material Impact of COVID-19 on Operations and Performance of the Company

Pursuant to SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform Stock exchange and stakeholders about impact of COVID - 19 pandemic on business operations.

The spread of COVID-19 continues across the globe, which has contributed a significant decline and volatility in global and Indian Financial market and significant decrease in economic activities. On March 24, 2020 the Indian Government announced 21 days strict lockdown which kept getting extended across the country with gradual and modest relaxation.

The operations of the Company were shutdown as per lockdown directives of Government given on March 23, 2020. The administrative work of the company was continued through work from home facility to the best possible extent in order to comply with duly applicable legal framework.

There was no disbursement done during the period however the collection being banking based continued. The Company being aware of the fact that it serves the most needy borrowers predominantly the Micro, Small and Medium entrepreneurs granted moratorium as per extent RBI guidelines.

During this challenging time we support our customers, employees and local authorities in which we operate alongwith safeguarding interest of stakeholders.

Details of impact of COVID-19 on the Company

Capital and Financial resources : The Company has adequate capital and financial resources to run its business operations.

Profitability : The Company's profit has been reduced in this quarter as compared to last quarter due to the pandemic created across the globe which resulted decrease in economic activities and hence it affected profitability of the Company. The Company is taking various steps to cope up with this.

Liquidity Position : The current liquidity position of the Company is comfortable and believes that in going forward also, liquidity and internal accruals shall be sufficient to continue business operations.

Ability to serve debt and other obligations : Currently the Company is comfortably servicing its debt obligations, and company will continue to meet its obligations in future too.

Assets : The economic disruption brought by the COVID-19 pandemic will have a severe effect on income of borrowers for several months depending on the intensity and spread of outbreak. The RBI has provided a 3 month moratorium to provide a temporary relief but the ability to return to steady state operations depends on how quick the industry scales up

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production. Hence assets of company will be affected but Company has taken all measures to cope up with that.

Internal Financial Reporting and Controlling : The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively during post lock down period as well.

We may like to state that the foregoing expressions are initial assesment of situation and final impact of any activities can only be assessed once the normal economic activities commences and situation stabilizes.

Existing contracts/arrangements where non fulfilment of obligations by any party will have significant impact on company's business

We have no such contract which will have significant impact on operations of the Company

There is no other relevant update about the business of company. However company is monitoring situation and will further update on the matter as and when warranted.

The Company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the Company.



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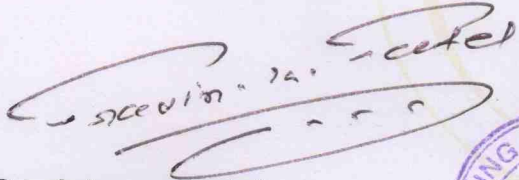
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Declaration of Unmodified Opinion in the Audit Report.

In terms of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and the Exchange Circular DCS/COMP/04/2016-17 dated June 01, 2016 with respect to "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we hereby declare that the Statutory Auditor of the Company, Ranjit Galledar & Co. (FRN: 108640W), Chartered Accountants, have given the Audit Report with unmodified opinion on the Standalone Financial results of the Company for the period ending on 31st March, 2020

Kindly take the note of the same.

For, K Z LEASING AND FINANCE LIMITED


Pravinkumar Patel
(Managing Director)
DIN: 00841628



Date : 30/06/2020
Place: Ahmedabad