

LTI/SE/STAT/2020-21/53

October 13, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 540005

Dear Sirs,

Sub: Intimation of Record date for interim dividend

In continuation of our letter no. LTI/SE/STAT/2020-21/48, we wish to inform that, pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, if the Board of Directors declare an interim dividend in the ensuing Board meeting scheduled on October 20, 2020, the record date for ascertaining the names of the shareholders who will be entitled to receive the first interim dividend for FY2020-21, shall be October 28, 2020.

Tax Deductible at Source on Dividend:

Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board shall be paid after deducting tax at source ('TDS') in accordance with the provisions of the Income Tax Act, 1961. Members are requested to submit all requisite documents on or before October 27, 2020, to enable the Company to determine the appropriate TDS rates, as applicable. Detailed note on tax on dividends is given in the enclosed Annexure A.

Please take the above intimation on records.

Thanking You,

Yours sincerely,
For Larsen & Toubro Infotech Limited

Manoj Koul
Company Secretary & Compliance Officer
Membership No.: ACS 16902

Larsen & Toubro Infotech Ltd.

Technology Tower 1, Gate No.5, Saki Vihar Road, Powai, Mumbai-400072, India
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Annexure A

Tax Deductible at Source on Dividend:

Members holding shares in physical form are requested to kindly update their Permanent Account Number (PAN) and Bank details with Link Intime India Private Limited, Company's Registrar and Share Transfer Agent ('Company's RTA') at rnt.helpdesk@Linkintime.co.in while members holding shares in demat form are requested to update PAN with their Depository Participant(s).

Title	Description
<i>Applicability</i>	In Compliance with the Finance Act, 2020, for any dividend distribution to shareholders on or after April 1, 2020, tax will be deducted at source by the Company. No TDS will be deducted for the <i>exempted category</i> of shareholders, provided they furnish the requisite documents with the Company's RTA on or before the 'Cut-off date'.
Cut-off Date	12 Mid-Night, October 27, 2020
<i>Exempted Category</i>	<ul style="list-style-type: none"> a) LIC/GIC/The New India Assurance Company Ltd / United India Insurance Company Ltd / The Oriental Insurance Company Limited / National Insurance Company Ltd and Other Insurance Companies in respect of any shares owned by it or in which it has full beneficial interest; b) Government; Reserve Bank of India; a corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income; mutual funds; c) Any person for, or on behalf of, the New Pension System Trust referred to in section 10(44); Alternative Investment Fund (Category I&II) or any other exempted entity d) <i>Resident shareholders</i>, furnishing valid Form 15G & Form 15H. e) <i>In case of non-resident shareholders</i>, no TDS shall be deducted subject to furnishing of valid self-attested documentary evidence like copy of registration, order or notification issued by the Indian Income Tax Authority.
<i>Lower TDS / Withholding tax rates</i>	<ul style="list-style-type: none"> a) <i>In case of Resident shareholders</i>: TDS shall be deducted at the rate prescribed in the <i>Lower Tax Withholding Certificate</i> issued by competent tax authority, if same is submitted with Company's RTA before the cut-off date. b) <i>In case of non-resident shareholders (excluding FII/FPI)</i>: TDS as per Income Tax Act or Tax Treaty rate, whichever is beneficial shall be applied provided the non-resident shareholder submits the following specified documents; <ul style="list-style-type: none"> i) Self-attested copy of PAN; ii) Self-attested copy of TRC for FY 2020-21, issued by the tax authority of the country of which shareholder is resident; iii) Self-declaration in Form 10F; and iv) Self-declaration on 'No-Permanent Establishment in India', in the format enclosed with this Annexure.

General Notes:

- i. Please note that no communication with respect to document submission shall be accepted after the cut-off date.



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- ii. No TDS shall be deducted, if aggregate dividend distributed or paid or likely to be distributed or paid during the financial year to resident individual shareholder does not exceed Rs. 5,000. In case, of shareholders who received final dividend and are also eligible to receive interim dividend, if the cumulative dividend exceeds Rs.5000, entire TDS at applicable rates on such cumulative dividend will be deducted from the interim dividend being paid.
- iii. Tax rates that are applicable to shareholders depend upon their residential status and classification. All shareholders are thereby requested to update the residential status and category in their respective Demat accounts if the shareholding is in demat form or with Company's RTA, if the shareholding is held in physical form, as may be applicable before the Cut-off date.
- iv. Application of any exemption from TDS/ lower/ beneficial rate of tax is subject to submission of the requisite & valid documents with Company's RTA before the cut-off date and also verification of the submitted documents by the Company. If the documents submitted by the shareholder are found incomplete or ambiguous, exemption/ lower/ beneficial rate of tax shall not be applied. Shareholders have option to claim refund of excess tax deducted from their respective Tax Authorities, in case the Company had deducted tax at source at higher rate due to non-submission/ incomplete submission of documents with the RTA. No claim shall lie against the Company for such taxes deducted.
- v. In case the requisite documents are submitted by the shareholders through his/her registered email, the company has full right to demand for the original documents and the shareholders undertakes to abide by such request. *Documents received by Registered Post or from registered email ID will only be accepted.*
- vi. TDS certificates will be emailed to the shareholder's registered email ID in due course. Shareholders can also view the credit of TDS in their respective Form 26AS.
- vii. In case dividend income is assessable in the hands of a person other than the registered shareholder as on the cut-off date, the registered shareholder shall furnish a declaration, to the satisfaction of Company's RTA or the Company, containing the name, address and PAN of the person to whom the tax credit is to be given.
- viii. In case of joint shareholders, the shareholder named first in the Register of Members shall furnish the requisite documents for claiming any beneficial tax rate applicability.
- ix. The referred documents can be submitted with Company's RTA before the cut-off date at <https://www.linkintime.co.in/> >> Investor Services >> Tax Exemption Registration or at the following address or through email from your registered email ID;
M/s. Link Intime India Private Limited
Kind Attention: Mr. Jayprakash VP
C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400 083, Maharashtra, India
Email ID: rnt.helpdesk@Linkintime.co.in
- x. Shareholders can contact Company for any query related to dividend on Investor@Lntinfotech.com.

Annexure

FORMAT OF DECLARATION FOR NO-PERMANENT ESTABLISHMENT IN INDIA

Date:

To,
LARSEN & TOUBRO INFOTECH LIMITED
Ballard Estate, NM Marg,
Mumbai 400 001
E-mail:- Investor@Lntinfotech.com

Subject: Self-declaration for Indian Financial Year (FY) 2020-21 with respect to availing tax treaty benefits in relation to receipt of dividend income from Larsen & Toubro Infotech Limited.

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the dividend payable to me / us by Larsen & Toubro Infotech Limited ("the Company"), I / We hereby declare as under:

- I/ We, _____ (*full name of the shareholder*), having Permanent Account Number (PAN) under the Indian Income tax Act, 1961 ('the Act') _____ (*mention PAN*), and holding _____ (*mention number of shares held*) number of shares of the Company as on the record date. I/ We am/ are a tax resident of _____ (*country name*). A copy of the valid tax residency certificate for the period 1 April 2020 to 31 March 2021, is attached herewith.
- I/ We am/ are tax resident of the _____ (*country name*) as defined under Article ___ of the tax treaty between India and ('the applicable tax treaty'). I/ We am/ are eligible to be governed by the provisions of the applicable tax treaty as modified by the "Multilateral Instrument (MLI)" and meet all the necessary conditions to avail the benefits under the applicable tax treaty.
- I/ We do not have any Permanent Establishment ('PE') or fixed base in India as construed under relevant Articles of the applicable tax treaty nor do we have any PE or business connection in India as construed under the relevant provisions of the Act.
- As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me/ us from the Company, I/ We specifically confirm that I/ We am/ are the beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.
- I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- I/ We specifically confirm that my affairs/ affairs of _____ (*full name of the shareholder*) were arranged such that the main purpose or the principal purpose thereof was not to obtain tax benefits available under the applicable tax treaty.



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- Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.

This declaration is valid for the period 1 April 2020 to 31 March 2021.

I/ We confirm that the above is true to the best of our knowledge and I/ We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

For.....< Mention the name of the payee>

Authorised Signatory

Name:

Designation:

Place:

Date:

Note: Incase of a Company, issue on a letter head

