

Ref: STL / REG-30 LODR / BSE / NSE / 2020-21 / 72

Dated: 09th October, 2020

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

BSE Code: 541163; NSE: SANDHAR

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We inform that the Company on 9th October, 2020 divested its entire shareholding in Indo Toolings Private Limited ("ITPL"), a Joint Venture of the Company, in favour of JBM Auto Limited ("JBM") viz., the Joint Venture Partner. Consequent to the above, ITPL has ceased to be the Company's Joint Venture Company.

We further inform that the aforesaid divestment is in pursuance of the parties entering into necessary Share Purchase Agreement dated 09th October, 2020.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed.

Thanking you

**Yours faithfully
for Sandhar Technologies Limited**



**Subhi Gupta
Company Secretary &
Compliance Officer (Interim)
Membership Number: 44467**

Sandhar Technologies Limited

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to divestment of the equity shares held by Sandhar Technologies Limited ("the Company") in the joint venture Company viz., Indo Toolings Private Limited ("ITPL")

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The turnover of the joint venture company viz., ITPL for the financial year 2019-2020 was Rs. 3621.48 Lacs. The proportionate share of profit from ITPL in the consolidated financial results of the Company for the said financial year was Rs. 93.73 Lacs.
2.	Date on which the agreement for sale has been entered into;	The Company has entered into Share Purchase Agreement dated 9 th October 2020 for sale/disinvestment of its entire stake i.e 2,00,000 fully paid-up equity shares of Rs. 10/- each constituting 50% of the Equity share capital of ITPL in favour of the Joint Venture Partner, viz., JBM Auto Limited ("JBM"). and redemption of 3,32,500 preference shares of Rs. 100/- each held by the Company.
3.	The expected date of completion of sale/disposal;	The sale/disposal has been completed on 09 th October, 2020.
4.	Consideration received from such sale/disposal;	The aggregate consideration received by the Company for divestment of the Company's shareholding in ITPL in favour of JBM is Rs. 29,30,000/- (Rupees Twenty Nine Lakhs Thirty Thousand Only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter promoter group/group Companies. If yes, details thereof;	The buyer is the Joint Venture Partner of the Company in ITPL. The buyer does not belong to the promoter/promoter group/group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction will not fall within the meaning of a 'related party transaction'.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The transaction is not a slump sale.



Sandhar Technologies Limited