

17th October, 2022

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 17th October, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI (LODR) Regulations, 2015), we wish to inform that the Board of Directors of the Company at its meeting held on Monday, the 17th October, 2022, which concluded at 11.30 a.m. inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022 along with the Limited Review Report issued by the Statutory Auditors as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and the same is attached herewith.

Further, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, an earnings conference call on financial results for the quarter and half year ended 30th September, 2022 is scheduled to be held on today, the 17th October, 2022 at 4.00 P.M. (IST). The details of the earnings conference call have been already intimated to the stock exchanges and also uploaded on the Company's website.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for **CRAFTSMAN AUTOMATION LIMITED**




Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

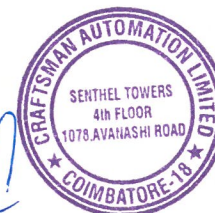
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Tamilnadu, India

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www.craftsmanautomation.com

CIN No : L28991TZ1986PLC001816
GST No : 33AABCC2461K1ZW

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Half Year ended		Year Ended	Quarter Ended			Half Year ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	77,624	67,696	57,101	1,45,320	1,00,620	2,21,702	77,127	67,583	56,884	1,44,710	1,00,049	2,20,643
	b. Other income	174	131	64	305	128	740	174	131	88	305	195	927
	Total Income (a + b)	77,798	67,827	57,165	1,45,625	1,00,748	2,22,442	77,301	67,714	56,972	1,45,015	1,00,244	2,21,570
2	Expenses												
	a. Cost of sales and services	40,565	33,015	27,373	73,580	46,504	1,06,549	40,537	33,016	28,155	73,553	47,303	1,06,447
	b. Changes in inventories	(860)	(778)	(1,034)	(1,638)	(759)	(3,144)	(1,039)	(698)	(1,895)	(1,737)	(1,748)	(3,367)
	c. Employee benefits expense	5,778	5,684	4,766	11,462	8,801	18,776	5,732	5,647	4,727	11,379	8,719	18,605
	d. Finance cost	2,328	2,541	1,776	4,869	4,025	8,422	2,328	2,540	1,777	4,868	4,026	8,420
	e. Depreciation and amortisation expense	5,469	5,323	5,002	10,792	9,939	20,599	5,470	5,322	5,002	10,792	9,939	20,598
	f. Other expenses	14,922	13,307	11,636	28,229	20,940	46,105	14,885	13,275	11,620	28,160	20,910	46,027
	Total expenses (a + b + c + d + e + f)	68,202	59,092	49,519	1,27,294	89,450	1,97,307	67,913	59,102	49,386	1,27,015	89,149	1,96,730
3	Profit before share of profit of joint venture, exceptional items and tax	9,596	8,735	7,646	18,331	11,298	25,135	9,388	8,612	7,586	18,000	11,095	24,840
4	Share of profit of joint venture	10	5	8	15	13	38	-	-	-	-	-	-
5	Profit before exceptional items and tax	9,606	8,740	7,654	18,346	11,311	25,173	9,388	8,612	7,586	18,000	11,095	24,840
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit before tax	9,606	8,740	7,654	18,346	11,311	25,173	9,388	8,612	7,586	18,000	11,095	24,840
8	Tax expense:												
	a. Current tax	3,181	2,921	2,383	6,102	3,968	8,855	3,181	2,921	2,383	6,102	3,968	8,855
	b. Deferred tax	177	155	275	332	(60)	9	146	133	262	279	(98)	(60)
9	Profit for the period	6,248	5,664	4,996	11,912	7,403	16,309	6,061	5,558	4,941	11,619	7,225	16,045
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	29.57	26.81	23.65	56.38	35.04	77.19	28.69	26.31	23.39	54.99	34.20	75.94
	b. Diluted (Not annualised)	29.57	26.81	23.65	56.38	35.04	77.19	28.69	26.31	23.39	54.99	34.20	75.94
11	Other Comprehensive Income												
	<i>l) Items that will not be reclassified to profit or loss</i>												
	- Re-measurement gains/(losses) on defined benefit plans	(109)	88	(1)	(21)	(1)	6	(109)	88	(1)	(21)	(1)	6
	- Equity instruments through OCI	-	-	-	-	-	-	-	-	-	-	-	-
	- Share of OCI of joint venture accounted for using equity method	-	-	-	-	-	1	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	38	(31)	-	7	-	(2)	38	(31)	-	7	-	(2)
	<i>ii) Items that will be reclassified subsequently to profit or loss</i>												
	- Translation reserve	(13)	(97)	(53)	(110)	25	(9)	-	-	-	-	-	-
	- Effective portion of gains or loss on hedging instruments in a cash flow hedge	(134)	(197)	304	(331)	146	785	(134)	(197)	304	(331)	146	785
	- Income tax relating to items that will be reclassified to profit or loss	47	69	(106)	116	(51)	(274)	47	69	(106)	116	(51)	(274)
12	Other comprehensive income for the period, net of tax	(171)	(168)	144	(339)	119	507	(158)	(71)	197	(229)	94	515
13	Total comprehensive income for the period	6,077	5,496	5,140	11,573	7,522	16,816	5,903	5,487	5,138	11,390	7,319	16,560
14	Paid-up equity share capital (Face value ₹ 5 each)	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056	1,056
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	28.76	26.01	24.33	54.77	35.60	79.59	27.94	25.97	24.32	53.91	34.64	78.38
	b. Diluted (Not annualised)	28.76	26.01	24.33	54.77	35.60	79.59	27.94	25.97	24.32	53.91	34.64	78.38



Statement of Assets and Liabilities :

₹ in Lakhs

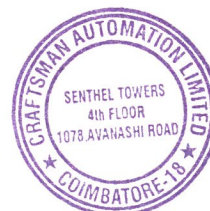
Particulars	Consolidated		Standalone	
	30/09/2022	31/03/2022	30/09/2022	31/03/2022
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	1,49,615	1,45,372	1,49,613	1,45,371
Capital Work in Progress	6,714	4,198	6,713	4,198
Other Intangible assets	373	424	373	425
Right-of-use Assets	8,475	8,582	8,475	8,582
Investments accounted for using the equity method	250	235	-	-
Financial assets				
- Investments	9	30	2,796	2,817
- Loans	-	-	-	-
- Security Deposits	2,899	2,514	2,896	2,511
- Other financial assets	241	43	241	43
Other non-current assets	4,550	3,141	4,550	3,141
	1,73,126	1,64,539	1,75,657	1,67,088
Current assets				
Inventories	63,209	62,641	62,731	62,064
Financial assets				
- Trade receivables	37,440	29,621	36,973	29,415
- Cash and cash equivalents	2,913	2,943	2,110	2,266
- Other bank balances	1,871	1,405	1,871	1,405
- Security deposits	34	335	34	335
- Other financial assets	1,027	865	1,027	865
Other current assets	5,984	5,129	5,822	4,954
	1,12,478	1,02,939	1,10,568	1,01,304
Total assets	2,85,604	2,67,478	2,86,225	2,68,392
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	1,056	1,056	1,056	1,056
Other equity	1,23,297	1,12,518	1,23,760	1,13,164
Total Equity	1,24,353	1,13,574	1,24,816	1,14,220
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	44,456	37,378	44,456	37,379
- Lease liabilities	6,952	6,685	6,952	6,685
- Other financial liabilities	465	355	465	355
Provisions	-	-	16	15
Deferred tax liabilities (net)	14,191	11,678	14,177	11,677
	66,064	56,096	66,066	56,111
Current Liabilities				
Financial liabilities				
- Borrowings	28,410	34,182	28,410	34,181
- Lease liabilities	1,278	1,710	1,278	1,710
- Trade payables				
total outstanding dues of micro enterprises and small enterprises	2,086	554	2,086	554
total outstanding dues of creditors other than micro enterprises and small enterprises	43,781	45,702	43,986	45,982
- Other financial liabilities	8,247	7,374	8,247	7,371
Other current liabilities	9,823	7,125	9,791	7,116
Provisions	654	471	637	457
Current tax liabilities (net)	908	690	908	690
	95,187	97,808	95,343	98,061
Total Liabilities	1,61,251	1,53,904	1,61,409	1,54,172
Total Equity and Liabilities	2,85,604	2,67,478	2,86,225	2,68,392



Statement of Cash Flows :

₹ in Lakhs

Particulars	Consolidated		Standalone	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash flow from operating activities				
Profit before tax	18,346	11,311	18,000	11,095
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Depreciation and amortization expense	10,792	9,939	10,792	9,939
Share of loss / (gain) from joint venture, net	(15)	(13)	-	-
Unrealized foreign exchange loss/(gain), net	563	433	563	433
Mark-to-Market (gain)/ loss – Derivative, net	-	(13)	-	(13)
Bad and doubtful debts, net	(68)	(37)	(68)	(37)
Loss/ (gain) on sale of property, plant and equipment, net	45	(17)	45	(17)
Interest expenses	4,090	3,609	4,090	3,610
Interest income	(110)	(168)	(110)	(168)
Government grant income	(728)	(1,183)	(728)	(1,183)
Liabilities no longer required written back	-	-	-	-
Assets no longer receivable written off (including exceptional item)	-	-	-	-
Provision for slow moving inventory	149	(48)	149	(48)
(Reversal)/Provision for warranty & Rejection	72	19	72	19
Operating profit before working capital changes	33,136	23,834	32,805	23,630
Changes in working capital				
(Increase)/ Decrease in trade receivables	(7,536)	487	(7,275)	133
(Increase)/Decrease in other financial assets	(910)	(209)	(910)	(210)
(Increase)/Decrease in other assets	(674)	935	(690)	977
(Increase)/Decrease in inventories	(717)	(7,046)	(816)	(7,234)
(Decrease)/Increase in trade payables	(466)	(1,786)	(465)	(1,422)
Increase/(Decrease) in other financial liabilities	1,385	(2,231)	1,278	(2,225)
Increase/(Decrease) in other liabilities	2,672	1,874	2,675	1,874
Increase/(Decrease) in provisions	91	103	88	102
Cash generated from operating activities	26,981	15,961	26,690	15,625
Direct taxes paid, net	(3,666)	(1,318)	(3,540)	(1,321)
Net cash generated from/(used in) operating activities	23,315	14,643	23,150	14,304
B. Cash flow from investing activities				
Purchase of property, plant and equipment and intangible assets	(17,583)	(11,902)	(17,580)	(11,900)
Proceeds from sale of property, plant and equipment and Intangible assets	286	28	286	29
Sale of investments	21	-	21	-
Interest received	67	86	67	86
Loans (given)/ repaid	-	-	-	143
Net cash generated from/(used) in investing activities	(17,209)	(11,788)	(17,206)	(11,642)
C. Cash flow from financing activities				
(Repayment of) / Proceeds from long term borrowings	5,961	1,374	5,961	1,375
(Repayment of) / Proceeds from short term borrowings, net	(6,229)	343	(6,229)	342
Proceeds from issue of equity shares including securities premium, net	-	-	-	-
Recognition / (Repayment) of lease liabilities	(1,071)	(1,310)	(1,071)	(1,309)
Interest paid (incl. interest on lease liability)	(3,968)	(3,640)	(3,968)	(3,641)
Dividend paid (including additional tax on dividend)	(793)	-	(793)	-
Net cash generated from financing activities	(6,100)	(3,232)	(6,100)	(3,233)
D. Net change in cash and cash equivalents	6	(376)	(156)	(571)
Effects of foreign currency translation	(36)	-	-	-
E. Cash and cash equivalents at the beginning	2,943	3,127	2,266	2,634
F. Cash and cash equivalents in Cash Flow Statement at the end	2,913	2,751	2,110	2,063
Cash and cash equivalents include				
Cash on hand	5	3	5	3
Balances with banks	2,908	2,748	2,105	2,060
Cash and cash equivalents in Cash Flow Statement	2,913	2,751	2,110	2,063

Segment-wise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS						STATEMENT OF STANDALONE FINANCIAL RESULTS					
		FOR THE						FOR THE					
		Quarter Ended			Half Year ended			Quarter Ended			Half Year ended		
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
Unaudited		Unaudited		Unaudited		Audited		Unaudited		Unaudited		Audited	
1	Segment Revenue												
	Automotive - Powertrain & Others	37,818	34,779	29,213	72,597	52,445	1,15,435	37,818	34,779	29,213	72,597	52,445	1,15,435
	Aluminium Products	19,634	17,139	14,072	36,773	24,205	55,201	19,634	17,139	14,072	36,773	24,205	55,201
	Industrial & Engineering	20,172	15,778	13,816	35,950	23,970	51,066	19,675	15,665	13,599	35,340	23,399	50,007
	Net Sales/Income From Operations	77,624	67,696	57,101	1,45,320	1,00,620	2,21,702	77,127	67,583	56,884	1,44,710	1,00,049	2,20,643
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	Automotive - Powertrain & Others	9,289	9,538	8,603	18,827	14,846	30,374	9,289	9,538	8,603	18,827	14,846	30,374
	Aluminium Products	1,485	2,040	1,471	3,525	1,935	4,097	1,485	2,040	1,471	3,525	1,935	4,097
	Industrial & Engineering	2,587	1,224	507	3,811	866	3,780	2,377	1,102	426	3,479	598	3,296
	Total	13,361	12,802	10,581	26,163	17,647	38,251	13,151	12,680	10,500	25,831	17,379	37,767
	Less:												
	(i) Interest and bank charges, net	(2,328)	(2,541)	(1,776)	(4,869)	(4,025)	(8,422)	(2,328)	(2,540)	(1,777)	(4,868)	(4,026)	(8,420)
	(ii) Other un-allocable expenditure	(1,611)	(1,657)	(1,223)	(3,268)	(2,453)	(5,434)	(1,609)	(1,659)	(1,225)	(3,268)	(2,453)	(5,434)
	Add:												
	(i) Un-allocable income	184	136	72	320	142	778	174	131	88	305	195	927
	Profit before exceptional items and tax	9,606	8,740	7,654	18,346	11,311	25,173	9,388	8,612	7,586	18,000	11,095	24,840
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit before tax	9,606	8,740	7,654	18,346	11,311	25,173	9,388	8,612	7,586	18,000	11,095	24,840
3	Segment Assets												
	Automotive - Powertrain & Others	1,23,031	1,16,947	1,06,303	1,23,031	1,06,303	1,12,333	1,23,031	1,16,947	1,06,303	1,23,031	1,06,303	1,12,333
	Aluminium Products	79,529	79,289	62,363	79,529	62,363	79,250	79,529	79,289	62,363	79,529	62,363	79,250
	Industrial & Engineering	64,380	62,478	56,579	64,380	56,579	58,408	65,000	63,283	57,712	65,000	57,712	59,319
	Unallocated	18,664	18,242	17,560	18,664	17,560	17,487	18,665	18,241	17,558	18,665	17,558	17,490
	Total	2,85,604	2,76,956	2,42,805	2,85,604	2,42,805	2,67,478	2,86,225	2,77,760	2,43,936	2,86,225	2,43,936	2,68,392
4	Segment Liabilities												
	Automotive - Powertrain & Others	67,892	59,140	56,105	67,892	56,105	63,212	67,892	59,140	56,105	67,892	56,105	63,212
	Aluminium Products	37,607	40,007	28,726	37,607	28,726	37,445	37,607	40,007	28,726	37,607	28,726	37,445
	Industrial & Engineering	32,222	36,101	27,477	32,222	27,477	32,218	32,380	36,269	27,910	32,380	27,910	32,486
	Unallocated	23,530	23,431	26,032	23,530	26,032	21,029	23,530	23,430	26,032	23,530	26,032	21,029
	Total	1,61,251	1,58,679	1,38,340	1,61,251	1,38,340	1,53,904	1,61,409	1,58,846	1,38,772	1,61,409	1,38,772	1,54,172

Notes:

1. The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiary and a joint venture (together referred to as 'Group') for the quarter and half year ended 30 September 2022 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 17 October 2022. The above financial results were reviewed by the statutory auditors, who have issued unmodified opinion on these financial results.

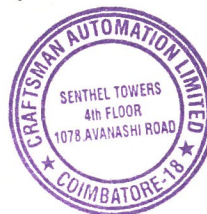
2. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Accordingly, the Company has identified the reportable segments based on end consumption of the products sold or services rendered and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income. The Chief Operating Decision Maker (CODM) has, based on the benefits of synergy and usage of similar resources, decided to carve out aluminium products from "Industrial & Engineering segment" and include with "Automotive - Aluminium Products segment" segments. Henceforth, the latter segment will be called as "Aluminium Products" segment

3. The above consolidated results include the unaudited results and other information of a subsidiary and a joint venture company which are not considered as material.

4. The Code on Social Security 2020 (the 'Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.

5. Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods.

Place : Coimbatore
Date : 17-October-2022



S RAVI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01257716

**Independent Auditor's Limited Review Report on Standalone unaudited financial results of
Craftsman Automation Limited for the quarter and half year ended 30 September 2022**

To
The Board of Directors of Craftsman Automation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Craftsman Automation Limited ('the Company') for the quarter and half year ended 30 September 2022 ('the Statement.'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 22215565AZYDXB5241

Place: Coimbatore
Date: 17 October 2022

Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Craftsman Automation Limited for the quarter and half year ended 30 September 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Craftsman Automation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Craftsman Automation Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and half year ended 30 September 2022 ('the Statement'), being submitted by the Parent pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - Subsidiary
 - 1. Craftsman Europe B.V., The Netherlands
 - Joint venture
 - 1. CarlStahl Craftsman Enterprises Private Limited, India



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the unaudited financial results as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed / audited by their auditors, whose interim financial results reflect total assets of Rs. 2,380 lakhs as at 30 September 2022, total revenue of Rs. 696 lakhs and Rs. 1,260 lakhs, net profit after tax of Rs. 177 lakhs and Rs. 302 lakhs and total comprehensive income of Rs. 164 lakhs and Rs. 192 lakhs for the quarter and half year ended 30 September 2022 respectively and net cash inflows of Rs. 127 lakhs as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 10 lakhs and Rs. 15 lakhs and total comprehensive income of Rs. 10 lakhs and Rs. 15 lakhs for the quarter and half year ended 30 September 2022, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of matters in paragraph 6 above.

for SHARP & TANNAN
Chartered Accountants
(Firm's Registration No. 003792S)



V. Viswanathan
Partner

Membership No. 215565
UDIN: 22215565AZYDZP3325

Place: Coimbatore
Date: 17 October 2022